



About EDA

Mission: to lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

As the only federal government agency focused exclusively on economic development, the U.S. Department of Commerce's Economic Development Administration (EDA) plays a critical role in fostering regional economic development efforts in communities across the nation. Through strategic investments that foster job creation and attract private investment, EDA supports development in economically distressed areas of the United States. EDA's flexible programs and structure enable nimble operations and allow for innovation and responsiveness to changing economic needs and conditions faced by its local and state government partners.

Who is eligible to apply?

- Eligible applicants must be a state, a political subdivision of a state, district organization, Indian tribe, institution of higher education, or a non-profit acting in coordination with a political subdivision of a state.

What criteria and requirements must be met to apply?

- Certain economic distress criteria must be met (for Public Works or Economic Adjustment investments):
 - an unemployment rate that is, for the most recent twenty-four (24) month period of which data is available, or
 - at least one (1) percent greater than the national average unemployment rate; or per capita income that is, for the most recent period for which data is available, eighty (80) percent or less of the national average per capita income; or
 - a "special need" (certain unemployment or economic adjustment problems) as determined by EDA.
- Proposals must be based on a locally developed comprehensive economic development strategy or equivalent document (for Public Works or Economic Adjustment investments).
- Cost sharing or matching is required; generally, the amount of the EDA investment may not exceed fifty (50) percent of the total cost of the project.

Where do you apply?

- Proposals and applications must be submitted to <http://www.grants.gov/> or to the appropriate EDA regional office.
- For more information on EDA programs and Federal Funding Opportunities, visit: <http://www.eda.gov>.

