

RESOLUTION OB-2014-08

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF WINTERS, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2015 THROUGH JUNE 30, 2015.

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Winters ("RDA Successor Agency") is the successor agency to the dissolved Community Development Agency of the City of Winters ("Agency"), confirmed by Resolution 2012-02 adopted on January 17, 2012; and

WHEREAS, Health and Safety Code section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

WHEREAS, The Department of Finance requires the Recognized Obligation Payment Schedule (ROPS 14-15B) for the period January 1, 2015 through June 30, 2015 be adopted and submitted by October 3, 2014.

NOW, THEREFORE BE IT RESOLVED that the Oversight Board hereby approves and adopts the ROPS as attached to this Resolution as Exhibit A.

PASSED AND ADOPTED this 25th Day of August 2014 by the following vote:

AYES: 4

NOES: 0

ABSTAIN: 0

ABSENT: 3


Larry Justus, Chairperson

ATTEST:


John W. Donlevy, Jr. Oversight Board Secretary