CITY OF WINTERS
california
Est. 1875

Winters City Council Meeting
City Council Chambers
318 First Street
Tuesday, February 21, 2012

5:30 p.m. - Executive Session

AGENDA

Personnel – Management Analyst – Advice from Legal Counsel – Pursuant to Government Code Section 54956.9 (b) – EEOC Charge No. 550-2011-01815

6:30 p.m. – Regular Meeting

AGENDA

Members of the City Council

Woody Fridae, Mayor
Cecilia Aguiar-Curry, Mayor Pro-Tempore
Harold Anderson
Michael Martin
Tom Stone

John W. Donlevy, Jr., City Manager
John Wallace, City Attorney
Nanci Mills, City Clerk

PLEASE NOTE – The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon request of the Mayor or Councilmembers. Public comments time may be limited and speakers will be asked to state their name.

Roll Call

Pledge of Allegiance

Approval of Agenda

COUNCIL/STAFF COMMENTS

PUBLIC COMMENTS

At this time, any member of the public may address the City Council on matters, which are not listed on this agenda. Citizens should reserve their comments for matter listed on this agenda at the time the item is considered by the Council. An exception is made for members of the public for whom it would create a hardship to stay until their item is heard. Those individuals may address the item after the public has spoken on issues that are not listed on the agenda. Presentations may be limited to accommodate all speakers within the time available. Public comments may also be continued to later in the meeting should the time allotted for public comment expire.

CONSENT CALENDAR

All matters listed under the consent calendar are considered routine and non-controversial, require no discussion and are expected to have unanimous Council support and may be enacted by the City Council in one motion in the form listed below. There will be no separate discussion of these items. However, before the City Council votes on the motion to adopt, members of the City Council, staff, or the public may request that specific items be removed from the Consent Calendar for separate discussion and action. Items(s) removed will be discussed later in the meeting as time permits.

A. Minutes of the Regular Meeting of the Winters City Council Held on Tuesday, February 7, 2012 (pp 1-4)
B. Parade Permit and Amplified Sound Permit Requests for St. Anthony Parish for Good Friday Celebration (pp 5-9)
C. Claim Against the City of Winters – Raymond V. Lopez (pp 10-14)

PRESENTATIONS

Proclamation Honoring Fire Chief Scott Dozier (pp 15)

DISCUSSION ITEMS

1. Resolution 2012-11, A Resolution of the City Council of the City of Winters Amending the 2010-2012 City of Winters Operating Budget (pp 16-19)
2. Comprehensive Annual Financial Report (CAFR) for Year Ended 6/30/11 (pp 20-212)
3. Downtown Hotel RFP – Responses Received (No Backup) (pp 213)

4. Update and Discussion of City Property Lease – 318 Railroad Avenue, Winters (No Backup) (pp 214)

CITY OF WINTERS AS SUCCESSOR AGENCY TO THE WINTERS COMMUNITY DEVELOPMENT AGENCY

DISCUSSION ITEMS

1. Resolution 2012-10, A Resolution of the City Council as Successor Agency to the City of Winters Community Development Agency Adopting a Draft Recognized Obligation Payment Schedule for 1/1/12 through 6/30/12 (pp 215-221)
2. Resolution 2012-12, A Resolution of the City Council as Successor Agency to the City of Winters Community Development Agency Adopting a Successor Agency Budget for 2/1/12 through 6/30/12 (pp 222-225)

CITY MANAGER REPORT

INFORMATION ONLY

1. November 2011 Treasurer Report (pp 226-232)
2. November 2011 Investment Report (pp 233-234)
3. December 2011 Treasurer Report (pp 235-241)
4. December 2011 Investment Report (pp 242-243)
5. January 2012 Treasurer Report (pp 244-250)
6. January 2012 Investment Report (pp 251-252)

EXECUTIVE SESSION

ADJOURNMENT

I declare under penalty of perjury that the foregoing agenda for the December 6, 2011 regular meeting of the Winters City Council was personally delivered to each Councilmember's mail boxes in City Hall and posted on the outside public bulletin board at City Hall, 318 First Street on February 15, 2012, and made available to the public during normal business hours.

Mary Jones for Nanci Mills

Nanci G. Mills, City Clerk

Questions about this agenda – Please call the City Clerk's Office (530) 795-4910 ext. 101. Agendas and staff reports are available on the city web page www.cityofwinters.org/administrative/admin_council.htm

General Notes: Meeting facilities are accessible to persons with disabilities. To arrange aid or services to modify or accommodate persons with disability to participate in a public meeting, contact the City Clerk.

Staff recommendations are guidelines to the City Council. On any item, the Council may take action, which varies from that recommended by staff.

The city does not transcribe its proceedings. Anyone who desires a verbatim record of this meeting should arrange for attendance by a court reporter or for other acceptable means of recordation. Such arrangements will be at the sole expense of the individual requesting the recordation.

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Any attachments to the agenda that are not available online may be viewed at the City Clerk's Office or locations where the hard copy packet is available.

Email Subscription: You may contact the City Clerk's Office to be placed on the list. An agenda summary is printed in the Winters Express newspaper.

City Council agenda packets are available for review or copying at the following locations:
Winters Library – 708 Railroad Avenue
City Clerk's Office – City Hall – 318 First Street
During Council meetings – Right side as you enter the Council Chambers

City Council meetings are televised live on City of Winters Government Channel 20 (available to those who subscribe to cable television) and replayed following the meeting.

Wednesday at 10:00 a.m.

Videotapes of City Council meetings are available for review at the Winters Branch of the Yolo County Library.

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Minutes of the Winters City Council Meeting Held on February 7, 2012

Mayor Fridae called the meeting to order at 6:30 p.m.

Present: Council Members Cecilia Aguiar-Curry, Harold Anderson, Michael Martin, Mayor Fridae
Absent: Council Member Stone
Staff: City Manager John Donlevy, City Attorney John Wallace, City Clerk Nanci Mills, Environmental Services Manager Carol Scianna, Management Analyst Dawn Van Dyke, and Administrative Assistant Tracy Jensen.

Wade Cowan led the Pledge of Allegiance.

Approval of Agenda: City Manager Donlevy said there were no changes to the agenda. Motion by Council Member Martin, second by Council Member Aguiar-Curry to approve the agenda. Motion carried unanimously, with one absent.

COUNCIL/STAFF COMMENTS: Council Member Aguiar-Curry attended the League of California Cities Board of Directors 2-day meeting in Mountain View, where she was honored with a tour of Google; recently met with a group of citizens who want to keep the City Park neat and clean and are interested in keeping the Park committee going. They would like to add mulch to various areas and talk about reviving the Community Easter Egg Hunt. Kurt Balasek attended the Water Resource Association meeting last week in Ms. Aguiar-Curry's place.

Council Member Anderson attended the SACOG Committee meeting on 2/2/12.

Mayor Fridae said there will be a photo show at the John Natsoulas Center for the Arts in Davis on 2/9 featuring Jim Rose of the Berryessa Snow Muontain Region.

PUBLIC COMMENTS: Pegi Hayes, 1803 Poplar Lane, Davis, commented on the serious "disconnect" between the enforcement of the rules by the Police Department and the public works staff failure to trim vegetation that is obscuring

City stop signs which resulted in Ms. Hayes receiving a ticket for "rolling" through a stop sign.

CONSENT CALENDAR

A. Minutes of the Regular Meeting and Executive Session of the Winters City Council Held on Tuesday, January 17, 2012
B. Minutes of the Joint Meeting of the Winters City Council and Winters Planning Commission Held on Monday, January 30, 2012
C. Approve Request from Staff to Relocate SCADA Computer System from City Hall to Public Safety Facility; Cost Estimate is $24,250
D. Resolution 2012- 04, A Resolution of the City Council of the City of Winters Calling an Election for June 5, 2012 and Requesting the County of Yolo to Consolidate the Election with the Statewide Primary Election to Provide Services Relating to the Election
E. Resolution 2012-05, A Resolution of the City Council of the City of Winters Approving the Submittal of an Application for Funding Through the Sustainable Communities Grant and Incentives Program Under Proposition 84
F. Resolution 2012-09, A Resolution of the City Council of the City of Winters Supporting City Employee Voluntary Participation in Collaborative Purchasing for Clean Energy
G. Excused Absence – Medical Leave for Council Member Tom Stone
H. Project Acceptance – Downtown Streetscape Improvements, Phase II, Project No. 06-07

City Manager John Donlevy gave an overview of Items A – H. Regarding Item G, Council Member Stone's excused absence would extend through March 6, 2012. Council Member Anderson and Mayor Fridae asked to be recused for Item H due to a conflict of interest. As their departure would result in a lack of a quorum due to Council Member Stone's absence, walnuts were drawn and Mayor Fridae remained on the dais.

Motion by Council Member Martin, second by Council Member Anderson to approve Items A – G. Motion carried unanimously, with one absent.

Regarding Item H, Council Member Aguiar-Curry asked if the plants or any broken items in the project area were under warranty. In addition to a 90-day acceptance period, the infrastructure and landscaping are covered under a one-year warranty.

Motion by Council Member Aguiar-Curry, second by Council Member Martin to approve Item H. Motion carried unanimously, with one absent and one abstaining.

DISCUSSION ITEMS

1. Approval of Project Budget Sheets and Authorization for Design of 2012 Sewer Main and Pump Station Rehabilitation Project No. 12-01, 12-02 and 12-03

City Manager Donlevy gave an overview and said the most significant aspects of the sewer main rehabilitation was to take place in the core area of the City, including portions of Baker, Edwards, Abbey and East Streets, as well as the alleys between First & Fourth Streets and Railroad & Second Street. This project will represent the most work of this type being done in 100 years. Council Member Martin asked what the diameter of the sewer lines were and whether the rehab process would reduce the interior size of the lines. Environmental Services Manager Carol Scianna said most lines are 8", some lines are 6", and there will be a minimal reduction in the interior of the lines due to the installation of interior liners. City Manager Donlevy said from a capacity and maintenance standpoint, the video displays the overall capacity and where there might be back-ups or issues. Mayor Fridae added that nearby roots can cause the lines to collapse.

Council Member Aguiar-Curry asked if E. Abbey and E. Edwards have been done. City Manager Donlevy said the prior sewer rehab project included E. Abbey, Walnut and Russell Streets and repairs to Main Street were addressed in 1999. The current plan addresses the heart of the City, which includes some of the oldest lines in the City. City Manager Donlevy said whenever the Regional Water Quality Control Board comes out, the first thing they want to see are the maintenance records. The City currently video inspects 20% of the City's sewer lines each year, which provides healthy evidence of on-going maintenance to the City's sewer system. Council Member Martin said there were some issues with Russell Street residents during the prior sewer rehab project and City Manager Donlevy confirmed it was rough. Ms. Scianna confirmed that clean-outs were provided on many residences that previously didn't have one.

Council Member Aguiar-Curry asked staff to perform public outreach to residents and the schools during the rehab project. Council Member Anderson asked when all the sewer lines were video-taped. Ms. Scianna said the entire City was video-taped over a two-year period beginning in 2007.

Motion by Council Member Aguiar-Curry, second by Council Member Anderson to approve the Project Budget Sheets and authorize the design of the 2012 Sewer Main and Pump Station Rehabilitation Project No. 12-01, 12-02 and 12-03. Motion carried unanimously with one absent.

CITY MANAGER REPORT: There has been significant movement on the North Bank Improvement Project & elderberry mitigation in Putah Creek. A conference call is scheduled tomorrow with our environmental representatives, Fish &

Wildlife Service, and Cal Trans. There are plans to move the elderberry bushes on Friday. Staff is still working on the end of Redevelopment as we move into Successor Agency mode and the Oversight Board. Yolo County Finance representatives are meeting with the State Controller's office to get their ducks in a row and to discuss a seven-person oversight board who will be reporting to the City Council and to the State Controller's office. The biggest issue is that legislation did not specify any details and the State Department of Finance is making everything up as they go. Council Member Aguiar-Curry said AB1585 addresses the loose ends regarding successor agencies. City Manager Donlevy said the Department of Finance has no authority through the statute, but they're still doing it.

INFORMATION ONLY: None

EXECUTIVE SESSION: None

ADJOURNMENT: Mayor Fridae adjourned the meeting at 7:04 p.m. in the memory of John Atherton, Principal, Teacher, Former Council Member and Mayor.

_____
Woody Fridae, MAYOR

ATTEST:

_____
Nanci G. Mills, City Clerk

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CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Councilmembers

DATE : February 21, 2012

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Nanci G. Mills, Director of Administrative Services

SUBJECT: Parade Permit and Amplified Sound Permit Requests for St. Anthony Parish on Friday, April 6, 2012 for Good Friday Celebration

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RECOMMENDATION: Based on the recommendations given by Police Chief Sergio Gutierrez, staff is recommending the approval of the Application for Parade Permit and Amplified Sound Permit submitted by St. Anthony's Parish. The parade route is from 301 Main Street to 511 Main Street, Winters, and is indicated on the enclosed map.

BACKGROUND: The procession is scheduled to take place on Friday, April 6, 2012 between the hours of 3:00 p.m. to 5:00 p.m. It will start from St. Anthony's Church at 301 Main Street and proceed to the Parish Hall located at 511 Main Street, approximately one-quarter mile.

FISCAL IMPACT: Chief Gutierrez has indicated one patrol car will be made available to lead the procession unless diverted to a priority call, and recommended a barricade be placed at Main and Cody Streets warning drivers traveling south from Grant Avenue of the procession ahead.

Winters Police Department
Sergio Gutierrez, Chief of Police
702 Main Street, Winters, CA. 95694

February 14, 2012

To: St. Anthony's Parish – Attn: Dawn Barrera

From: Sergio Gutierrez, Chief of Police

Subject: Application for Parade Permit

SUMMARY:

This procession is to take place on April 6, 2012 between the hours of 3:00 pm and5:00 pm. It will start from St. Anthony's Church – 301 Main St and proceed to the Parish Hall – 511 Main St. This is a distance of approximately three quarters of a mile.

There is expected to be approximately 350 parishioners.

The safety concerns the Winters Police Department has are unaware motorists attempting to drive through the procession and emergency vehicles needing to get through for a priority call within this vicinity.

RECOMMENDATIONS:

The Winters Police Department recommends the following:

- Utilize church volunteers as crossing guards at upcoming intersections to help stop or redirect traffic.
- Crossing guards should wear an orange shirt or wear a crossing guard vest and hold a handheld stop sign.
- Crossing guards should be bilingual to communicate to drivers and any participants.
- In the event of an emergency or urgent safety situation, all participants shall immediately move to the sidewalk or side of the road to clear traffic.
- The police department may be able to provide one patrol vehicle for the procession, unless diverted to a priority call.
- A road barricade should be positioned with a sign placed at Main and Cody St warning drivers traveling south from Grant Ave of the procession ahead.
- The Police and Fire Departments require a mapped out route for the parade to know what areas will be affected.

I believe these recommendations may help improve the safety of the procession and the public.

APPLICATION FOR PARADE PERMIT

NOTE: To be submitted 30 days prior to the event.

NOTE: If amplification system is to be used a seperate permit is required.

DATE OF APPLICATION: 2-10-12

NAME OF ORGANIZATION: St. Anthony Parish

ADDRESS: 511 Main St. Winters, CA 95694 TELEPHONE # 795-2230

PURPOSE OF PARADE: Celebrate Good Friday

TYPE OF CONVEYENCE: 1 car

NUMBER OF PERSONS OR ENTRIES ENROLLED 350

TYPE OF SAFETY MEASURES PROVIDED: We will consult with P.D. for how to proceed.

CITY SERVICES REQUIRED: Will consult with PD

DATE & TIME OF PARADE: 4-6-12 3pm - 5pm

PROVIDE MAP OF PARADE ROUTE.

DATE: 2-10-12 C.C.

SIGNATURE OF AUTHORIZED APPLICANT: Dawn Perry

★FIRE CHIEF: [signature] ★POLICE CHIEF: [signature] Please see attached conditions/ recommendations

APPROVED BY CITY COUNCIL:

DATE: BY:

DENIED BY CITY COUNCIL:

DATE: BY:

REASON(S) FOR DENIAL:

CITY OF WINTERS

AMPLIFIED SOUND PERMIT APPLICATION

Date of Application: 3-10-12 To City Council:

Name of Person(s)/ Organization: St. Anthony Parish Contact:

Business Address: 511 Main St. Telephone: 795-2230

Winters, CA 95694

Telephone: 530-795-2230

Type of Event: Good Friday celebration

Purpose of Event: (ie; fundraiser, parade, festival, etc.): Parade

Date/Time of Event: 4-6-12 From: 3:00pm To: 5:00pm

Location/Address of Event: 301 Main St - start

511 Main St - end

Rated Output of Amplifier in Watts: 125 Number of Speakers: 1

I have provided a list of and contacted all property owners adjacent to and within 300 feet of the event. Their approval of this event is indicated by their signature on the attached petition. Complaints about the sound will result in a warning and a request to reduce the volume. Additional complaints will result in the cessation of amplified sound. All amplified sound must be extinguished no later 10:00 p.m. pursuant to Winters Municipal Code Title VI; Chapter 7-Noise Control. Signing below certifies that all information contained within this application is correct. In the event that any of this information is found to be fraudulent, it may result in an automatic denial of this application.

Signature: Dawn Pahlow

For City Use Only

Proof of Insurance: ☐ N/A (Not City Property) ☐ Yes ☐ No

Rental Fee Paid: ☐ N/A (Not City Property) ☐ Yes ☐ No

Police Department: ☐ Approved ☐ Denied Date: 2/14/12

Authorized Signature:

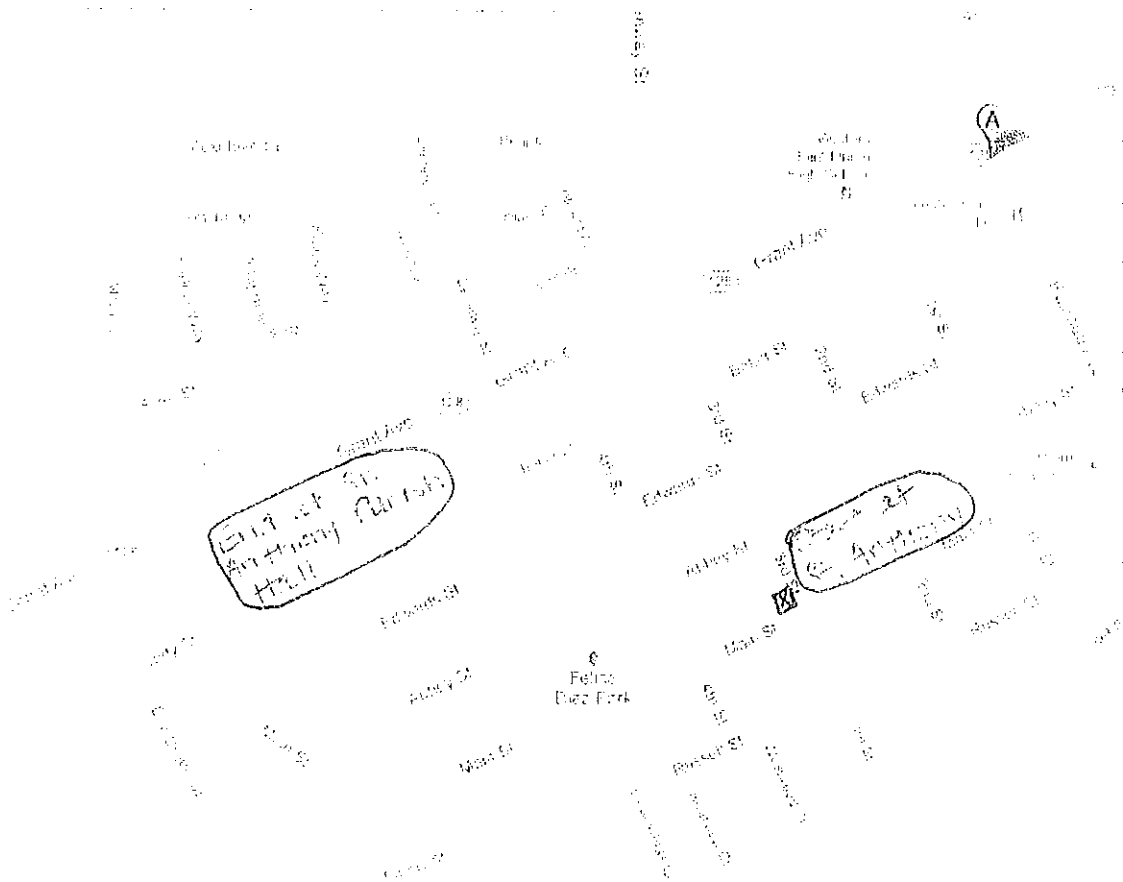
City Council: ☐ Approved ☐ Denied Date:

Authorized Signature:

Google

Address Winters, CA 95694

Get Google Maps on your phone
Text the word "GMAPS" to 466453



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"Viaveis Recorrido"

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CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Councilmembers

DATE: February 21, 2012

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Nanci G. Mills, Director of Administrative Services/City Clerk

SUBJECT: Claim Against the City of Winters – Raymond V. Lopez

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RECOMMENDATION:
It is recommended that the City Council deny the claim and refer to Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA).

BACKGROUND:
Anytime the City of Winters receives a Claim for Damages to Person or Property, the claim is denied and referred to YCPARMIA to handle the investigation.

FISCAL IMPACT:
Not to exceed the City's $1,000 deductible, with any costs in excess to come from funds pooled at the JPA.

CITY OF WINTERS
Est. 1875

RECEIVED
FEB 07 2012
CITY OF WINTERS
4:15 pm

CLAIM FOR DAMAGES TO PERSON OR PROPERTY

TO: (Entity) City of Winters

1. Claims for death, injury to person or to personal property must be filled out not later than six months after the occurrence. (Gov. Code Sec. 911.2)
2. Claims for damages to real property must be filled not later than 1 year after the occurrence.
3. Read entire claim form, both sides, before filing.
4. See page 2 for diagram upon which to locate place of accident.
5. This claim form must be signed on page 2 at bottom.
6. Attach separate sheets, if necessary, to give full details. SIGN EACH SHEET.

NAME OF CLAIMANT		Date of Birth of Claimant
Raymond V. Lopez		06/15/35
Home Address of Claimant	City and State	Occupation of Claimant
14 Baker St.	Winters, Calif. 95694	Retired
Business Address of Claimant	City and State	Home Telephone Number
N/A		(530) 795-4869
		Business Telephone Number
		N/A

Give address and telephone number to which you desire notices or communications to be sent regarding this claim:

14 Baker St. – Winters, Calif. 95694 – (530) 795-4869

When did DAMAGE or INJURY occur?

Date 02/05/12 Time 5:00 P.M.

If claim is for Equitable Indemnity, give date claimant served with the complaint:

Date_____

Section 111 of the Medicare Medicaid & S-CHIP Extension Act requires the entity to report certain claims to the federal government. Please indicate if the claimant is: 65 years of age or older, or is receiving Social Security Disability Insurance Benefits for 24 or more months, or has End Stage Renal Disease. If yes, you may be required to provide additional information to process your claim. (YES) / NO
(circle one)

Where did DAMAGE or INJURY occur? Describe fully, and locate-on-diagram on Page 2. Where appropriate, give street names and address and measurements from landmarks.

Plugged sewer main City of Winters

Describe in detail how the DAMAGE or INJURY occurred:

No damage or injury occurred. Plugged sewer main City of Winters

Names of any employees involved in INJURY or DAMAGE:

Why do you claim the Entity is responsible?

City of Winters main sewer line was plugged, not the sewer line on property owned by Raymond V. Lopez who at first thought it was and paid to have it cleaned. Then discovered it was main sewer line of City.

Main line was cleaned out on 02/07/12.

Describe in detail each INJURY or DAMAGE:

The amount claimed, as of the date of presentation of the claim, is computed as follows:

Damages incurred to date (exact)		Estimated prospective damages as far as known	
Damage to property	$_____	Future expenses for medical and hospital care	$_____
Expenses for medical and hospital care	$_____	Future loss of earnings	$_____
Loss of earnings	$_____	Other prospective special damages	$_____
Special damages for	$_____	Total estimate prospective damages	$_____
General Damages	$_____		
Total damages Incurred to date	$_____		

Total amount claimed as of date of presentation of the claim: $ 276.99

Was damage and/or injury investigated by police? NO If so, what city?_____

Were paramedics or ambulance called? NO If so, name city or ambulance _____

If injured, state date, time, name and address of doctor of your first visit N/A

WITNESSES to DAMAGE or INJURY. List all person and addresses of persons known to have information:

Name SAME DAY SERVICE - PLUMBING Address 8322 TUBBS RD. WINTERS, CA. 95694 Phone (530) 795-4325

Name_____ Address_____ Phone_____

Name_____ Address_____ Phone_____

DOCTORS and HOSPITALS N/A

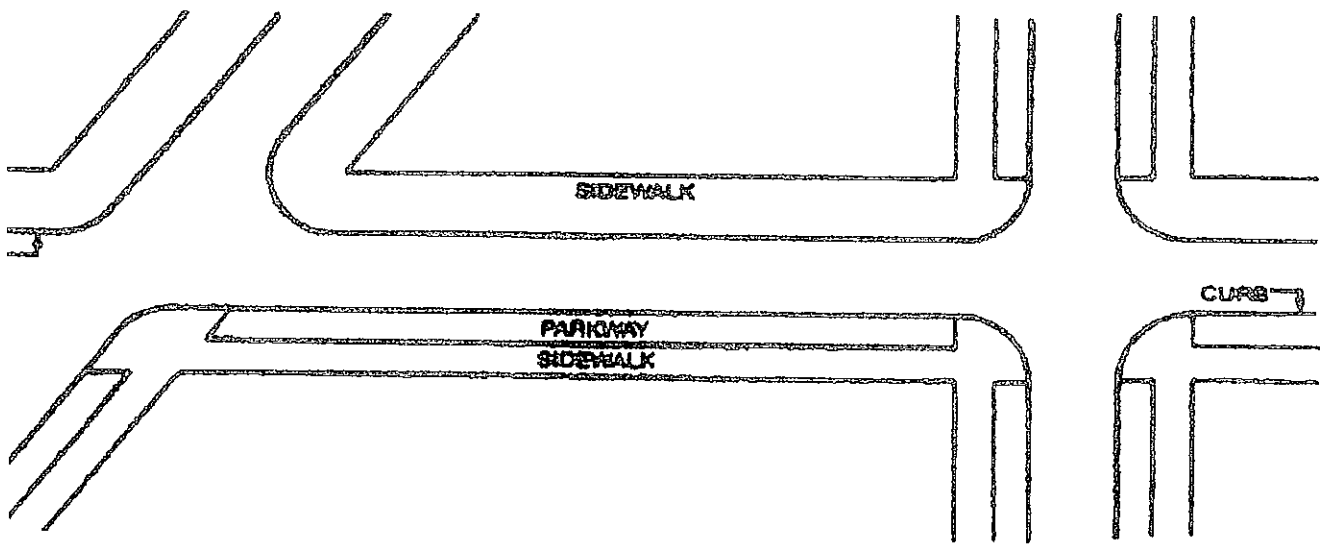
Hospital_____ Address_____ Date Hospitalized _____

Doctor_____ Address_____ Date of Treatment_____

Doctor_____ Address_____ Date of Treatment_____

READ CAREFULLY

For all accident claims place on following diagram names of streets, including North, East, South and West. Indicate place of accident by "X" and by showing house numbers or distance to street corners.	NOTE: If diagrams below do not fit the situation, attach hereto a proper diagram signed by claimant.



Signature of Claimant or person filing on his behalf giving relationship to Claimant:	PRINT Name:	Date:
Raymond V. Lopez	RAYMOND V. LOPEZ	02/07/12

NOTE: CLAIMS MUST BE FILED WITH THE CLERK OR GOVERNING BOARD (Gov. Code Sec. 915a). Presentation of a false claim is a felony (Pen. Code Sec. 72)

DIXON: 707-678-9451 • DAVIS: 530-753-0210 • VV/FF: 707-451-4970
WOODLAND 530-662-7624 • WEST SAC. 916-374-8442
VALLEJO/BENICIA 707-552-1272
HOME OFFICE: 8322 TUBBS RD. • WINTERS, CA 95694
530-795-4325 • FAX 530-795-4016 • Lic # 489564
www.samedayserviceplumbing.com

Same Day Service
PLUMBING HEATING & AIR SM

SERVICE & REPAIR CONTRACT # 43053

DATE	2-6-12
TECH	Ben
START 9:15	FINISH
PAID BY ☑ CHECK ☐ CC ☐ CASH ☐ BILL TO	
CC# 1750	
EXP	AUTH#
MGT	WHS D/H
DSP/STK	WHSTK
CALL SOURCE	SA#

Drain Cleaning and Electrical Water Heater Repair has 30 day guarantee unless noted otherwise.

NAME	
COMPANY	
ADDRESS	
CITY STATE ZIP	
HOME ADDRESS WORK PHONE	

JOB ADDRESS

NAME	Ray Lopez
COMPANY	
ADDRESS	14 Ruby St
CITY	Davis STATE CA ZIP 95694
HOME ADDRESS WORK PHONE	

THORIZATION TO PROCEED WITH DIAGNOSIS. I, the undersigned, am owner or the norized agent of the premises listed herein. I hereby authorize you to perform said gnosis to determine a solution to my problem/s. I agree upon completion of diagnosis, ay for service call @ _____
derstand that the service call charge will be waived if I authorize Same Day Service mbing Heating & Air to proceed with work as diagnosed.
GNATURE x Raymond V. Lopez

AUTHORIZATION TO PROCEED WITH WORK - I hereby authorize the herein below described work at the below listed price. I agree to pay 1½% per month for past due amounts (minimum charge $15). In the event that collection efforts are initiated against the undersigned, I shall pay for all fees including reasonable attorney fees. By my signature below, I agree that I have received a copy of this contract, notice to owner, and that I have read, understand, and agree to the terms listed herein.
SIGNATURE x Raymond V. Lopez

OU, THE OWNER OR TENANT, HAVE THE RIGHT TO REQUIRE THE CONTRACTOR TO HAVE A PERFORMANCE AND PAYMENT BOND AND YOU MAY CANCEL THIS TRANSACON AT ANY TIME PRIOR TO MIDNIGHT OF THE THIRD BUSINESS DAY AFTER THE DATE OF THIS TRANSACTION. FOR AN EXPLANATION OF THIS RIGHT, SEE THE ATTACHED OTICE OF CANCELLATION FORM. CANCELLATION AFTER WORK HAS COMMENCED, THE RESCISSION WAIVER HAS BEEN SIGNED, OR THE RIGHT TO RESCIND HAS ASSED, IS BY LAW DEEMED A MATERIAL BREACH OF CONTRACT, AND ENTITLES THE CONTRACTOR TO DAMAGES. THE FOLLOWING EXCLUSION OF LIABILITY APPLIES O ALL "PROPERTY DAMAGE" OR "PERSONAL AND ADVERTISING INJURY" CAUSED DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, BY: 1. ANY 'FUNGUS' OR 'SPORE"; 2. NY SUBSTANCE, VAPOR OR GAS PRODUCED BY OR ARISING OUT OF ANY "FUNGUS' OR "SPORE"; OR 3. ANY MATERIAL, PRODUCT, BUILDING COMPONENT, BUILDING OR TRUCTURE THAT CONTAINS, HARBORS, NURTURES OR ACTS AS A MEDIUM FOR ANY "FUNGUS' OR "SPORE" REGARDLESS OF ANY OTHER CAUSE, EVENT, MATERIAL, RODUCT AND/OR BUILDING COMPONENT THAT CONTRIBUTED CONCURRENTLY OR IN ANY SEQUENCE TO THAT INJURY OR DAMAGE. B. FOR THE PURPOSES OF THIS EXULPATORY CLAUSE FOLLOWING DEFINITIONS: 1. "FUNGUS" INCLUDES BUT IS NOT LIMITED TO ANY FORM OR TYPE OF MOLD, MUSHROOM OR MILDEW. 2. "SPORE" MEANS NY REPRODUCTIVE BODY PRODUCED BY OR ARISING OUT OF ANY "FUNGUS."

WAIVER OF RIGHT TO CANCEL

I have initiated this in connection with emergency repairs or service, for the immediate protection of persons or real and personal property with Same Day Service Plumbing Heating & Air. Waiting three days to have repairs or service would place an undue, unwanted burden upon myself. I hereby state that an emergency situation exists, requiring immediate attention:
Pursuant to Section 1689.13 of the California Civic code, I acknowledge and hereby waive all rights to cancel this transaction within three business days. I understand that regardless of whether work has started or not, after I waive all rights to cancel this transaction, I may not subsequently exercise this waived right.
Signature x _____ Date 2/6/12

DIAGNOSIS RECOMMENDATION Ck. Pipes for corrosion. Found one pipe on side of house had small crack in it. Recommend repair. Cost of repair is small in light of the whole repair had been made already.

Add Cleanout

TASK#	QTY.	DESCRIPTION	INIT.	STANDARD RATE	SERV. PTNR. RATE	INIT.
0320		Clean out 50 ft main w/ Drain Gun		307.70	261.61	

$ $ Save Money! $ $
Ask About
Same Day Service PLUMBING HEATING & AIR SM
Service Partner Plans

Total	307.	70
Service Ptnr.		
	30	72
Amount Paid	276	99
Amount Due		

ACCEPTANCE OF WORK PERFORMED - I acknowledge satisfactory completion of the bove described work, and that the premises have been left in a satisfactory condition. understand that if my check does not clear, I could be held liable for three times the mount of the check, in no case more than $1,500.00, nor less than $100, plus the face alue of the check, as set forth in California Civil Code Section 1719. I agree that the mount set forth in the space marked "TOTAL" is the total flat price I have agreed to.
IGNATURE x Raymond V. Lopez

SERVICE TECHNICIAN - Prior to the customer entering into the contract, I have discussed the nature of the service and cost, have given the 'Notice to Owner" form, and orally explained the right to cancel with the customer. I have given a copy of the contract to the customer. All work I have done has been in compliance with company standards in a workmanship manner, to building codes when applicable.
SIGNATURE x _____

3 copies: #1 top (white) – Office copy • #2 bottom (yellow) – customer copy

Thank You • Thank You • Thank You • Thank You • Thank You • Thank You • Thank You

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February 21, 2012

"NOTICE OF REJECTION OF CLAIM BY
THE CITY OF WINTERS"

TO: Raymond V. Lopez
14 Baker Street
Winters, CA 95694

NOTICE IS HEREBY GIVEN that the claim which you presented to the City Clerk of the City of Winters on February 7, 2012 was rejected by the City Council of the City of Winters at its regular meeting on February 21, 2012.

WARNING

Subject to certain exceptions, you have only six (6) months from the date the notice was personally delivered or deposited in the mail to file a State court action on the claim (refer to State of California Government Code Section 945.6). Your time for filing an action in Federal court may be less than six months.

You may seek the advice of an attorney of your choice in connection with this matter. If you desire to consult an attorney, you should do so immediately.

Please also be advised that, pursuant to Sections 128.5 and 1038 of the California Code of Civil Procedure, the City of Winters will seek to recover all costs of defense in the event an action is filed in the matter and it is determined that the action was not brought in good faith an with reasonable cause.

All further inquiries should be directed to YCPARMIA, 77 West Lincoln Avenue, Woodland, California, 95695.

Sincerely,

Nanci G. Mills
Director of Administrative Services

cc: YCPARMIA

318 First Street
Winters, CA 95694
Phone.530.795.4910
Fax. 530.795.4935

COUNCIL MEMBERS
Harold Anderson
Michael Martin
Tom Stone

MAYOR
Woody Fridae

MAYOR PRO TEM
Cecilia Aguiar-Curry

CITY CLERK
Nanci Mills

TREASURER
Michael Sebastian

CITY MANAGER
John W. Donlevy, Jr.

CITY OF
WINTERS
California
Est. 1875

A PROCLAMATION OF THE CITY COUNCIL OF THE CITY OF WINTERS HONORING FIRE CHIEF SCOTT DOZIER FOR HIS OUTSTANDING SERVICE

WHEREAS, Scott Dozier, a native son of the City of Winters, is being honored for his many years of service to the City and the Winters community; and

WHEREAS, truly a man of the people, Scott worked his way through the ranks of Winters Fire beginning in 1973 as an Explorer in the first cadet program and moving up as Firefighter, Engineer, EMT, Assistant Chief and in 2001 as Fire Chief, the position he held until his retirement on November 20, 2011; and

WHEREAS, Scott as a member of the old school generation of Fire Chief not only ran the Department and did the most important and responsible tasks, but was one of the few Chiefs in today's world that would buy the truck, drive the truck and change the oil on the truck; and

WHEREAS, as Chief, Scott was one of the key influences in the modernization of the Department, from fleet vehicles, to turnouts and breathing apparatus, he has played the leadership role of moving the Department into the 21st century; and

WHEREAS, Scott set important standards for personnel, making Winters Fire Department paid and volunteer staff the best in the history of the department and today's 24 hour staffing is a result of his vision and leadership; and

WHEREAS, Scott was a main influence in the construction of the new Winters Public Safety Facility; and

WHEREAS, Scott is a dedicated, committed, serving, loving and generous man, who has touched many lives and has saved many lives;

NOW, THEREFORE, BE IT PROCLAIMED, by the City Council of the City of Winters that Scott Dozier is hereby recognized and his outstanding service to the City and community of Winters.

PROCLAIMED this 21st day of February, 2012.

Mayor Woody Fridae

Mayor Pro Tem Cecilia Aguiar-Curry

Councilmember Harold Anderson

Councilmember Tom Stone

Councilmember Michael Martin

City Manager John W. Donlevy, Jr.

ATTEST: City Clerk Nanci G. Mills

CITY OF WINTERS
california
Est. 1875

CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Councilmembers

DATE: February 21, 2012

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Shelly A. Gunby, Director of Financial Management

SUBJECT: Budget Adjustments for Fiscal Year 2011-2012

RECOMMENDATION:
Approve Resolution 2012-11 Approving Budget Adjustments for Fiscal Year 2011-2012 per mid-year review.

BACKGROUND:
In August 2010, the City Council approved the 2010-2012 operating budget for the City of Winters. Since that time, we have experienced a number of changes in how the City of Winters provides services. These changes include:

1. Retirement of Police Chief Bruce Muramoto
2. Retirement of Fire Chief Scott Dozier
3. Occupation of the new Police and Fire Facility.
4. Implementation of 24 hour coverage at the Fire Station
5. Dissolution of the Redevelopment Agency effective February 1, 2012
6. Resignation of Community Development Director Nelia Dyer
7. Contracting for Fire Chief position with the City of Dixon
8. Reorganization of the Police Department
9. Implementation of Pay increases for eligible employees
10. Reclassification of Housing Manager Dan Maguire (RDA funded) to Housing and Economic Development Manager (general fund expenditures)
11. City of Winters becoming the Successor Agency to the Winters Community Development Agency
12. City of Winters assuming the housing responsibilities of the former Community Development Agency.

All of these changes have impacted the budget of the City of Winters in some manner. A review of the City Budget became a priority upon the dissolution of the Redevelopment Agency. With the dissolution of the redevelopment agency, staff duties have been reassigned and the amount of funding available for the administration of the successor agency to the redevelopment agency is significantly less than what was allocated to the redevelopment agency for administrative functions as well as project management.

Due to the dissolution of the redevelopment agency, staff allocation to the redevelopment agency is no longer allowed. There is some administrative time of employees that can be charged to the successor agency, and a separate budget for the successor agency has been submitted.

The General Fund expenditures are projected to increase by $27,097. Current revenue projections are somewhat higher than budgeted, but not significantly higher. Therefore, staff projects that the use of reserve funds for 2011-2012 will remain unchanged even with the increased expenditures.

The Water fund expenditures are projected to increase by $73,019. This increase is due to the wage increases approved by the City Council in December 2011 and for additional allocation of staff time due to the dissolution of the redevelopment agency. Revenues are also expected to be somewhat higher than budgeted by approximately $150,000.

The Sewer fund expenditures are projected to increase by $267,897. This biggest component of this increase is the cost of electricity. The second component is the cost of water usage at the wastewater treatment plant. Repairs and Maintenance are also higher than originally budgeted for the fiscal year. In addition to the above items, there is an increase in wages approved by the City Council in December 2011 and the additional allocation of staff time due to the dissolution of the redevelopment agency. Revenues are projected to be higher than originally budgeted by approximately $300,000.

The Park Fund also has increased expenditures due to the wage increase approved by the City Council in December 2011.

FISCAL IMPACT:
General Fund increased expenditures of $27,097
Water Fund increased expenditures of $73,019
Sewer Fund increased expenditures of $267,897
Parks Fund increased expenditures of $9,225

CITY COUNCIL
RESOLUTION 2012-11

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WINTERS AMENDING THE CITY OF WINTERS 2011-2012 ADOPTED OPERATING BUDGET

WHEREAS, every local agency is required to adopt a budget for the subsequent fiscal year for estimated revenues and expenditures; and

WHEREAS, the State of California dissolved the Winters Community Development Agency on February 1, 2012; and

WHEREAS, the City of Winters Operating Budget has changed as the result of the dissolution of the Winters Community Development Agency as well as other factors important to the operations of the City of Winters; and

WHEREAS, the City Council and Staff members have thoroughly reviewed and analyzed the proposed budget in order to determine the needs of the City of Winters;

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Winters that the adopted operating budget for fiscal year 2011-2012 be amended as follows:

Section 1. General Fund Expenditures are adjusted as follows:

a. Reduction in City Council Department of $2,445.
b. Reduction in City Manager Department of $4,369.
c. Addition of Housing and Economic Development Department with a budget of $67,837.
d. Increase in City Clerk budget of $35.
e. Decrease in Administrative Services Budget of $7,645.
f. Decrease in Finance Budget of $1,035.
g. Decrease in Police Budget of $43,506.
h. Decrease in Fire Budget of $2,848.
i. Decrease in Community Development Budget of $7,935.
j. Increase in Building Inspection Budget of $24,605.
k. Decrease in Public Works Budget of $8,613.
l. Increase in Community Center Budget of $3,015.
m. Increase in Recreation Budget of $4,368.
n. Increase in Swim Pool Budget of $5,633.

For a total increase in general fund expenditures of $27,097.

Section 2. . Fund 211, City Wide Assessment District Increase expenditures in the amount of $9,255.

Section 4. Water O& M Fund increased expenditures of $73,019.

Section 5. Sewer O & M estimated increased expenditures of $267,897.

PASSED AND ADOPTED by the City of Winters this 21st day of February 2012 by the following vote:

AYES;
NOES;
ABSTAIN;
ABSENT;

Woody Fridae, Mayor

ATTEST:

Nanci G. Mills, City Clerk

CITY OF WINTERS
california
Est. 1875

CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Councilmembers

DATE: February 21, 2011

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Shelly A. Gunby, Director of Financial Management

SUBJECT: June 30, 2011 Comprehensive Annual Financial Report (CAFR)

RECOMMENDATION:
Staff recommends that the City Council receive and file the City of Winters June 30, 2011 Comprehensive Annual Financial Report.

BACKGROUND:
Each year the City of Winters undergoes an Independent Financial Audit of the results of operations and prepares a Comprehensive Annual Financial Report detailing information about the results of the operations of the City of Winters.

The Comprehensive Annual Financial Report (CAFR) has been submitted to the Government Finance Officers Association for review and has been posted on the City of Winters website.

The budget as adopted in August 2010 had revenues in excess of expenditures projected to be $239,391 after the passage of Measure W. Upon completion of the fiscal year, we actually had revenues in excess of expenditures of $15,264. Revenues were less than anticipated for the year, by $342,000. This was due in part to the delayed implementation of the increased Utility User Tax (UUT). The budget anticipated this fee beginning in July 2010, when in fact, it was not implemented until October 2010. In addition to the delay in receipt of the UUT, certain building permits that were expected to be issued in 2010-2011 were not issued until 2011-2012, or have not been issued at all, affecting the building permit revenues for 2010-2011.

Expenditures were $189,500 less than budgeted for the year, and transfers out to other funds (City Wide Assessment District) were$ 71,553 higher than budgeted. This difference in the transfer to City Wide Assessment Transfer was due to the inability to reduce the cost of electricity for street and park lights.

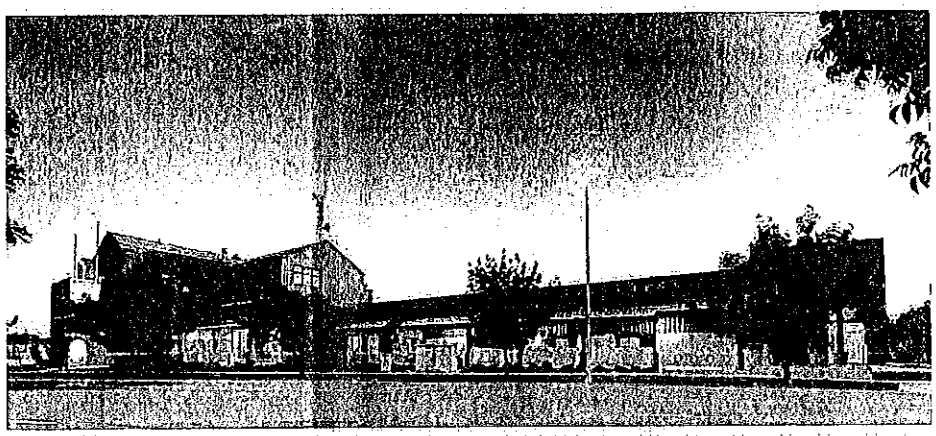
FISCAL IMPACT:

Reserves were not required to finance the operations of the City for this fiscal year due to revenues collected being in excess of expenditures made.

CITY OF WINTERS

Est. 1875

Comprehensive Annual Financial Report for the Year Ended June 30, 2011



City of Winters Public Safety Facility

Photo by Rudy M. Calpo, AIA

City of Winters
318 First Street
Winters, CA 95694
P. 530-795-4910
F. 530-795-4935

CITY OF WINTERS
CALIFORNIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended
June 30, 2011

CITY OF WINTERS
Finance Department

Shelly Gunby
Director of Financial Management

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CITY OF WINTERS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended June 30, 2011

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CITY OF WINTERS
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INTRODUCTORY SECTION

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CITY OF
WINTERS
california
Est. 1875

December 23, 2011

To the Honorable Mayor, Members of the
City Council and the Citizens of the City of Winters:

The comprehensive annual financial report of the City of Winters for the year ended June 30, 2011 is hereby submitted as mandated by State statutes. These statutes require that all general-purpose governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the City of Winters. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Winters has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Winters financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City of Winters comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City of Winters financial statements have been audited by Moss, Levy & Hartzhiem, a firm of licensed certified public accountants. The goal of the audit was to provide reasonable assurance that the financial statements of the City of Winters for the fiscal year ended June 30, 2011 are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City of Winters financial statements for the fiscal year ended June 30, 2011 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that the management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Winters MD&A can be found immediately following the report of the independent auditors.

318 First Street
Winters, CA 95694
Phone.530.795.4910
Fax. 530.795.4935

COUNCIL MEMBERS
Michael Martin
Harold Anderson
Tom Stone

MAYOR
Woody Fridae

MAYOR PRO TEM
Cecilia Aguiar-Curry

CITY CLERK
Nanci Mills

TREASURER
Michael Sebastian

CITY MANAGER
John W. Donlevy, Jr.

Governmental Profile

The City of Winters, incorporated in 1898, is located in the southwestern corner of Yolo County, immediately north of the Solano County line and just east of the Vaca Mountain Range. The City of Winters is bordered to the east by I-505. Interstate 80, which lies just 11 miles south, provides easy access to the major metropolitan areas of Sacramento and the Bay Area. State Highway 128 passes directly through the City of Winters and is a major access route to the Napa Valley and recreational opportunities at Lake Berryessa.

The City of Winters is a general law city and employs the Council/Manager form of government. The City Council acts as the legislative and policy making body for the City. The City Council consists of 5 members. The City Council appoints the Mayor after each Council election. The Council appoints the City Manager, City Attorney, and all members of the various boards and commissions, which serve in an advisory capacity to the City Council. The Council sets policy on all public matters relating to the City of Winters, and adopts an annual budget in which the years approved programs, projects and services are financed. The City Council periodically establishes citywide goals and updates the General Plan and Zoning Ordinances as needed. The City Manager is the chief administrator and is responsible for implementing the policies and priorities of the City Council. The City Clerk and Treasurer are elected for four-year terms.

The City of Winters provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; water and sewer services; recreational activities and cultural events. The City of Winters is also responsible for the legally separate Winters Community Development Agency which functions, in essence, as a department of the City of Winters and therefore has been included as an integral part of the City of Winters financial statements.

The annual budget serves as the foundation for the City of Winters financial planning and control. All agencies of the City of Winters are required to submit requests for appropriation to the Director of Financial Management each year. The Director of Financial Management uses these requests as the starting point for developing a proposed budget. The Director of Financial Management and the City Manager present this proposed budget to the City Council for review in May and is required to be legally adopted by June 30, the close of the City of Winters fiscal year. The appropriated budged is adopted at the fund and departmental level. The City Manager is authorized to make transfers between account codes and departments within each fund, except contingencies. City Council approval is required for transfers between funds, except for those inter-fund transfers approved in the budget. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, the comparison is presented as part of the basic financial statements for the governmental funds. For governmental funds other than the general fund with appropriated annual budgets this comparison is presented in the governmental fund subsection of this report.

Management Approach

Over the past five (5) years, the primary focus of our management of the City has been fiscal and service sustainability. Simply put, we have worked to identify both needed and desired service levels and the associated costs and determined strategies for maintaining the quality of our municipal operations.

The approach has included a collaboration of all departments, the City Council and the community at large to begin a process of strategic planning for the long-term service, facility, park and open space, and capital equipment needs for the City. A significant amount of time has been spent on research and workshops to begin defining both current and long-term needs.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific economy that affects the City of Winters.

With the passage of Proposition 1A, the City has reduced its vulnerability to state raids of city funding sources, but has not eliminated it completely. State legislation has often been directed at local governments to re-direct city revenues to cover the State's fiscal mismanagement. Potential take-away's have presented a real threat to the City's fiscal situation in the past and could well be a reality in 2011-2012 as the State of California faces a $15 billion deficit for 2011-2012 and 2012-2013 and beyond. The Redevelopment Agency is still waiting for the Supreme Court's decision on the fate of redevelopment within the State of California. The decision is expected before January 15, 2012.

Economically, Winters, while residing in Yolo County is primarily impacted and influenced by the economies of Solano County and the East San Francisco Bay Area.

- Housing prices have declined significantly over this last year due to the foreclosure climate and are expected to somewhat level out in the coming years.
- Residential construction has come to a stand still in the last fiscal year, and new construction is not expected to occur until 2012-2013 at the earliest.
- The City's Sales Tax has seen a rebound from $267,204 in 2009-2010 to 341,040 in the current fiscal year.
- Freeway serving uses have become a key target for the City due to an increase in traffic counts from 25,000 cars per day in 2004 to approximately 30,000 in 2007.
- Winters proximity to the I-80/I-505 corridor has made the location a logical next step in industrial development. The expansion of Solano County industry has driven developers to the Winters area in search of affordable land. The area in and around Vacaville and I-505 has caused many to look towards Winters as a potential area of industrial expansion.

A key focus of the City Council and Staff has been capital projects to repair infrastructure and modernize facilities. Our vision is toward the future and a strong capital base.

Due to the collapse of the real estate market and the reduction in residential construction, the City has re-negotiated most of the previously adopted development agreements for the approved subdivisions. Many of these changes have included centered on easing the initial financial demands on developers and the overall reduction of fees.

A key hurdle for development in the Winters industrial area is flood control. Much of the City's northern area is a part of a FEMA Flood Area and is in need of mitigation. The City has developed a Flood Master Plan for this section of the City, which projects the need for almost $20 million in improvements to mitigate the effects of flooding.

In order to facilitate this growth and maintain a quality community, Staff has initiated a number of internal programs to assure effective review of projects and implementation of the City's economic development strategies. Economic expansion will invariably lead to higher revenues, and higher costs, to the City; therefore, balancing these revenues and costs is a key issue.

Long-Range Financial Planning

The city has developed a long-range financial plan. The goals of developing this long-range plan include the following:

1. Understanding of all the revenue sources used to implement projects and services throughout the community and the impacts to the growth rate of the services.
2. Identifying recurring vs. nonrecurring revenues.
3. Reviewing all services provided by the City and the corresponding costs of those services.
4. Provide service levels consistent with the General Plan.
5. Establish a Service reserve fund from nonrecurring (one-time) revenues.
6. Establish a long term financial strategy and plan.
7. Establish a "living" document that can be updated as identified variables change that will affect the plan.

Relevant Financial Policies

The recession has impacted the City of Winters significantly with a reduction in assessed values and a resulting reduction in property tax revenues. Measure W, enacted in June 2010 by the voters of the City of Winters, increased the Utility User Tax from 4.75% to 9%, however, the tax did not take effect until October 1, 2010. Although these reductions in revenues were of a larger scale than anticipated at the time the budget for 2010-2011 was prepared, and, the City of Winters was able to adhere to our General Fund policy that "Operating Revenues must fully cover operating expenditures" in the 2010-2011 fiscal year.

Capital Projects/Redevelopment

The City of Winters has implemented projects within the community to utilize the $7.8 million in tax allocation bonds issued by the Winters Community Development Agency in March 2004 and the $11. The projects that have been implemented to date include:

- Downtown Master Planning: The CDA has worked with businesses and property owners within the Main Street and Railroad Avenue corridors to develop an overall strategy and infrastructure plan that will facilitate development within this area.
- Economic Development: The CDA has begun working with consultants to create a marketing program to make it easy for prospective developers to consider projects within the City.
- Affordable Housing Program: The CDA worked with developers to initiate construction of a 72 unit affordable housing development.
- Community Enhancements: The CDA has built an amphitheatre at the community Center, completed a 110 downtown parking lot, rehabilitated the old railroad bridge to a bicycle and pedestrian trail across Putah Creek into the Community Center park area, and completed the installation of a shade structure on the Putah Creek entrance patio area of the Community Center.
- The Agency completed a $1.5 million capital improvement to the intersection of Main St. and Railroad Ave. including roadway, pedestrian and street furnishings.
- First Time Home buyer program: The CDA has, in partnership with the City of Winters, implemented a first time homebuyer program. Approximately 15 first time homebuyers have been assisted through this program since the 04-05 fiscal year.

The City of Winters has implemented projects within the community to utilize the $11.47 million in tax allocation bonds issued by the Winters Community Development Agency in June 2007. The projects that have been implemented to date include:

- Capital Projects: Construction of a Joint Police and Fire Facility is well underway, when complete in 2011-2012 this will provide a 40,000 square foot facility for both Police and Fire Departments and will include a training facility that will also serve as the Emergency Operations Center for the City of Winters, with a generator that will power the facility in case of power failure.
- A $680,000 capital improvement to the intersection of Main and First Street, along with a Mid Block crossing is underway and will be completed in the first half of 2011-2012.
- Economic Development: Development of a Project Area Master Plan to facilitate economic development within the project area.
- Homeownership programs: Implementation of Senior owned homes rehabilitation program to enable our senior population to remain in their own homes safely.

The City is implementing the Five Year Capital Improvement plan developed in fiscal 03-04 and has prioritized key infrastructure projects within the City. Projects have been implemented utilizing the 2007 Water and Sewer Revenue Bonds.

- Well #7 has been completed. This well was necessary to support economic development throughout the City.
- Water pipes were extended to the area along I-505, the next area of anticipated economic development outside of the downtown core.
- Sewer lines were replaced throughout the oldest part of the City.
- Wells #2 and #4 were rehabilitated to allow them to run more efficiently.
- A SCADA (Supervisory Control and Data Acquisition) system was installed. This allows for computer monitoring of the status of the Water and Sewer Systems at all times.
- Water Meters were installed City Wide and information on water usage began being included on all water bills in May 2011. Beginning January 2012, all water customers will begin being billed based on consumption.

The 03-04 Capital Improvement Plan will be reviewed and updated in the 11-12 fiscal year and will coordinate with the Community Development Agency's implementation plan as well as the master plans for both Water and Sewer Enterprise Functions.

Awards and Acknowledgements

In 2009, the City of Winters was awarded the 2009 SACOG Blueprint Excellence Award for its efforts in planning, engineering and capital project implementation. This award is the highest award given within the five (5) county region in recognition for "smart growth" and the agency's ability to effectively implement capital projects.

The Government Finance Officer Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Winters for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2010. This is the eighth year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the City of Winters published an easily readable and efficiently organized CAFR. This report satisfied both the GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA to determine its eligibility for another certificate.

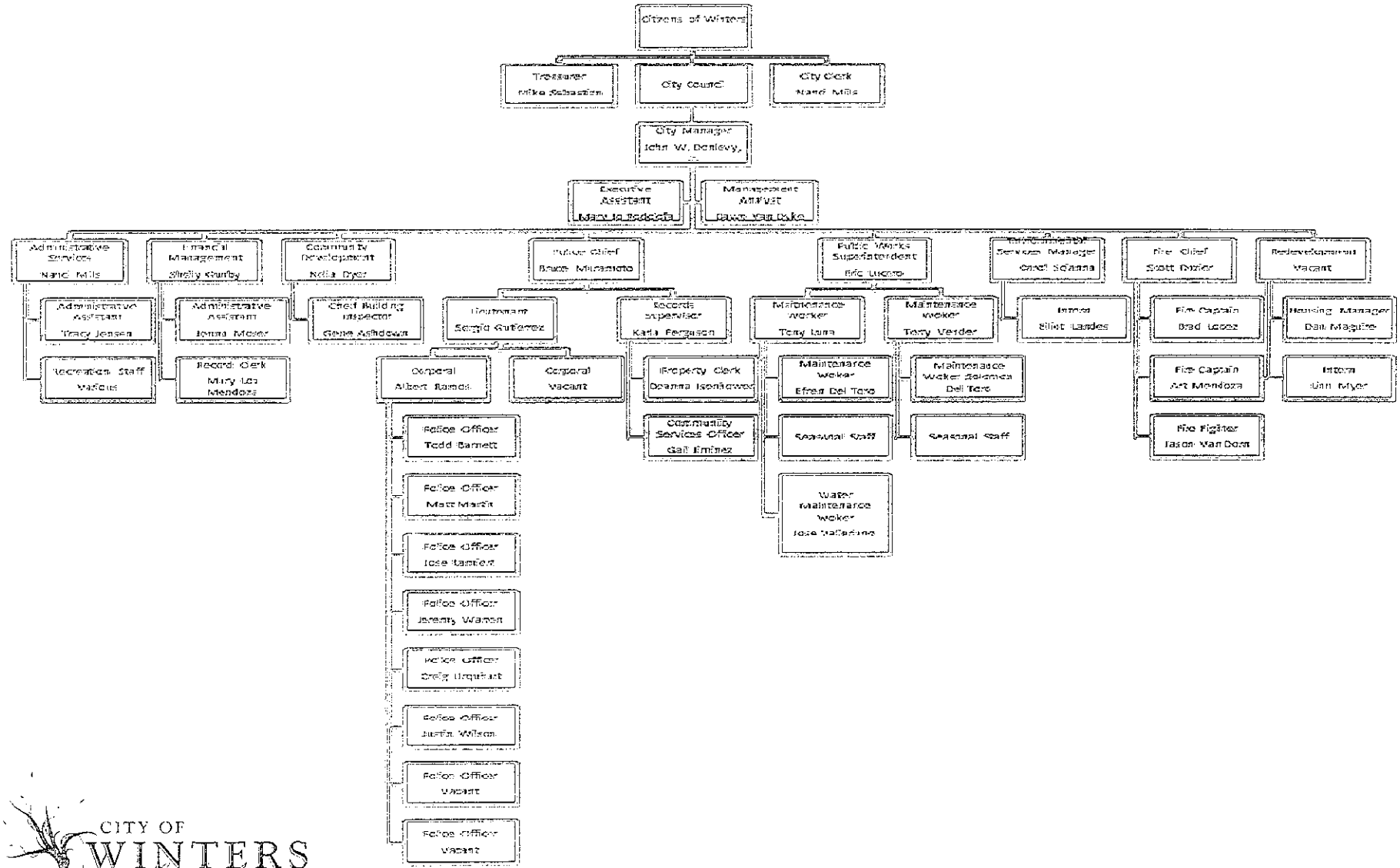
This report could not have been prepared without the cooperation of all staff of the City of Winters. Also, we would like to acknowledge the professional work and advice of Moss, Levy & Hartzheim, LLP.

Respectfully Submitted:

John W. Donlevy, Jr.
City Manger

Shelly A. Gupty
Director of Financial Management

ORGANIZATION CHART



CITY OF WINTERS
california
Est. 1875

CITY OF WINTERS, CALIFORNIA

ELECTED AND APPOINTED OFFICIALS

CITY COUNCIL

- *Woody Fridae*.....Mayor
- *Cecilia Aguiar-Curry*.....Mayor Pro Tem
- *Harold Anderson*.....Council member
- *Michael Martin*.....Council member
- *Tom Stone*.....Council member

APPOINTED OFFICIALS

- *John W. Donlevy, Jr.*.....City Manager
- *Bruce Muramoto*.....Police Chief
- *Nanci G. Mills*.....Director of Administrative Services
- *Shelly A. Gunby*.....Director of Financial Management
- *Nelia Dyer*.....Director of Community Development
- *Dan Maguire*.....Housing Manager
- *Vacant*.....Economic and Redevelopment Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Winters
California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

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FINANCIAL SECTION

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MOSS, LEVY & HARTZHEIM LLP
CERTIFIED PUBLIC ACCOUNTANTS

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CULVER CITY, CA 90230
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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members
of the City Council of the City of Winters
Winters, California

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Winters (City), California, as of and for the fiscal year ended June 30, 2011, which collectively comprise the City's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* as issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Winters, California, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable thereof, for the fiscal year then ended, in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1 of the notes to the basic financial statements effective July 1, 2010, the City adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* and Statement No. 59, *Financial Instruments Omnibus*.

In accordance with the *Government Auditing Standards*, we have also issued a report dated December 21, 2011, on our consideration of the City of Winters' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 19 and the Budgetary Comparison Schedules of the General Fund and major special revenue funds on pages 68 and 69 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Winters' basic financial statements. The Introductory Section, the Budgetary Comparison Schedules for the Major Capital Projects Fund and Nonmajor Governmental Funds, the Combining Financial Statements for the Nonmajor Governmental Funds, and Agency Funds, and the Statistical Section listed in the table of contents are presented for purposes of additional analysis and are not required parts of the basic financial statements. The Budgetary Comparison Schedules for the Major Capital Projects Fund and Nonmajor Governmental Funds, the Combining Financial Statements for the Nonmajor Governmental Funds, and Agency Funds are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Moss, Levy & Hartzheim, LLP
Culver City, CA
December 21, 2011

Management's Discussion and Analysis

As management of the City of Winters, we offer readers of the City of Winters financial statements this narrative overview and analysis of the financial activities of the City of Winters for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here in conjunction with the accompanying transmittal letter, the basic financial statements and the accompanying notes to the basic financial statements.

The financial statements presented herein include all financial activities of the City and its component units in accordance with Governmental Accounting Standards Board Statement No. 34, "Basic Financial Statements-and Management's Discussion and Analysis-For State and Local Government" (GASB 34).

The Government-Wide Financial Statements present the financial position of the City using the economic resources measurement focus and the accrual basis of accounting. These statements present governmental activities and business-type activities separately. Also, these statements include all assets of the City, as well as all liabilities, including long-term debt. Additionally, in accordance with GASB 34, certain eliminations have been made related to interfund activity, payables and receivables.

The Fund Financial Statements include governmental, proprietary and fiduciary funds. The governmental funds are prepared using the current financial resources measurement and focus and the modified accrual basis of accounting. The proprietary funds are prepared using the economic resources measurement focus and the modified accrual basis of accounting. The fiduciary funds consist of agency funds, which only report a balance sheet and do not have a measurement focus. A reconciliation of the Fund Financial Statements to the Government-Wide Financial Statements is provided to explain the differences created by the integrated approach under GASB 34.

Financial Highlights

- The assets of the City of Winters exceeded its liabilities at the close of the most recent fiscal year by $25,058,387 (net assets). Of this amount, $9,510,374 is unrestricted net assets. A nominal or negative unrestricted net assets does not mean that the City of Winters is facing financial disaster, but rather, that the City of Winters has invested in projects or long term assets that are not reflected on the Statement of net assets
- As of the close of the current fiscal year, the City of Winters governmental funds reported combined ending fund balances of $11,464,130 a decrease of $4,186,078 in comparison with the prior year. Approximately 10.72% or $1,228,983 is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the general fund was $1,566,838 or, 51.20% of total general fund expenditures.
- At the end of the current fiscal year, the Housing Set-Aside fund had no unassigned fund balance due to the fact that all funds available are restricted for the maintenance and production of low and moderated income housing. The fund balance decreased from $1,866,410 in 2009-2010 to $1,345,148 in 2010-2011.
- At the end of the current fiscal year, the Community Development Fund had a restricted fund balance of $508,556. These funds are for use on capital projects.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Winters basic financial statements. The City of Winters basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund Financial Statements
3. Notes to the financial statements

This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City of Winters finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* and the *Statement of Activities* report information about the City as a whole and its activities. These statements include all assets and liabilities of the City using the accrual basis of accounting, which is similar to the accounting used by most private-sector entities. Under the modified accrual basis of accounting, revenues are recognized in the period in which they become measurable, while expenses are recorded when incurred with the exception of the principal and the interest on long term debt, which is recorded when due.

The *Statement of Net Assets* reports the City's net assets and changes in them. Net assets are the differences between assets and liabilities, which is one way to measure the City's financial health, or financial position. Over time, increases or decreases in the City's net assets are one indicator of whether its financial health is improving or deteriorating.

The *Statement of Activities* presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the changes occurs, regardless of the timing of related cash flows. Thus, revenues are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as uncollected taxes, and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the City of Winters that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business type activities.) The governmental activities of the City of Winters include; general government, public safety, streets, economic development, and culture and recreation. The business type activities of the City of Winters include the Water and Sewer functions of the City of Winters.

The government-wide financial statements include not only the City of Winters itself, but also a legally separate City of Winters Community Development Agency for which the City of Winters is financially accountable.

Fund Financial Statements

The fund financial statements provide detailed information about the City's major funds, not the City as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Winters, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the City of Winters can be divided into three (3) categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. The differences between the Governmental Fund Financial Statements and the Government-Wide Financial Statements are explained in a reconciliation following the Government-Wide Financial Statements.

The City of Winters adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Proprietary Funds. When the City charges customers for services, whether to outside customers or to programs of the City, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way in that all activities are reported in the Statement of Net Assets and the Statement of Revenues, Expenses and Changes in Net Assets. The City's enterprise funds are the same as the business-type activities reported in the Government-Wide Financial Statements, but provide more detail and additional information, such as cash flows for each enterprise fund. The City also uses an internal service fund to report activities that provide supplies and services for the City's internal programs and activities.

Fiduciary funds. The City is the trustee, or fiduciary, for certain funds established to account for assets held by the City in a trustee capacity, or as an agent for individuals, private organizations, and other governmental units. The City's fiduciary activities are reported in a separate Statement of Fiduciary Net Assets. These activities are excluded from the City's Government-Wide Financial Statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring that the assets reported in these funds are used for their purposes.

Notes to the financial statements
The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information
Combining statements are presented following the notes to the financial statements.

Government-wide Financial Analysis
The government-wide financial statements provide long-term and short-term information about the City of Winters overall financial condition. This analysis addresses the financial statements of the City as a whole.

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City of Winters, assets exceeded liabilities by $25,058,387 at the close of the most recent fiscal year.

41.43% of the City's net assets reflects its investment in capital assets (e.g., land, buildings, and improvements other than buildings, equipment, infrastructure, and construction in progress); less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investments in its capital assets are reported net of related debt, it should be noted that the

resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The City reports its sewer and water activities as business type activities and reports these activities in the government-wide statements.

An additional portion of the City of Winters net assets (20.62%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* $9,510,374 or 37.95%) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Winters is able to report positive balances in all three categories of net assets, governmental activities, business-type activities, as well as total activities.

TABLE 1
SUMMARY OF NET ASSETS
AS OF JUNE 30

	Governmental Activities		Business-type Activities		Totals	
	2011	2010	2011	2010	2011	2010
ASSETS:						
Current and other Assets	$ 16,677,142	$ 21,567,081	$ 6,208,944	$ 6,653,835	$ 22,886,086	$ 28,220,916
Capital Assets, net	21,716,654	16,663,862	6,976,630	6,390,422	28,693,284	23,054,284
TOTAL ASSETS	$ 38,393,796	$ 38,230,943	$ 13,185,574	$ 13,044,257	$ 51,579,370	$ 51,275,200
LIABILITIES						
Liabilities due after one year	$ 16,652,943	$ 17,041,722	$ 8,153,444	$ 8,311,581	$ 24,806,387	$ 25,353,303
Other Liabilities	1,241,719	2,011,305	472,877	309,797	1,714,596	2,321,102
TOTAL LIABILTIEIS	17,894,662	19,053,027	8,626,321	8,621,378	26,520,983	27,674,405
NET ASSETS						
Investment in Capital Assets, net	8,699,018	8,181,857	1,681,730	1,736,565	10,380,748	9,918,422
Restricted	5,167,265	9,460,304		4,171,609	5,167,265	13,631,913
Unrestricted	6,632,851	1,535,705	2,877,523	(1,485,295)	9,510,374	50,410
TOTAL NET ASSETS	$ 20,499,134	$ 19,177,866	$ 4,559,253	$ 4,422,879	$ 25,058,387	$ 23,600,745

There was a decrease of $4,293,039 in restricted net assets reported in connection with the City of Winters' Governmental Activities. This decrease is due to the decrease in amount restricted for Low and Moderate Income housing and a decrease in amount restricted for Capital Projects (which should have its cash with fiscal agent amounts shown in the "invested in capital assets, net of related debt" category.)

The net assets of the City of Winters increased by $1,457,642 during the fiscal year. The increase in net assets is due to the increase in cash on hand, not using previously acquired assets (cash) to balance the General Fund budget for 2010-2011, and the reduction of accounts payable at year end for projects nearing completion.

Governmental Activities

Governmental activities increased the City of Winters net assets by $1,321,268. The increase in expenses was less than revenues for the fiscal year, therefore increasing the cash balance in the governmental funds. Deferred revenues from 2009-2010 were received in 2010-2011, therefore increasing the cash balance and net assets. Accumulation of funds received in the Gas Tax Fund and Transportation

Development Act Fund also added to the increase in net assets. Due to the amount of funding received, the City of Winters must accumulate the funding for several years before acquiring enough funds to undertake projects. This accumulation of funds increases net assets.

The Cost of all governmental activities during 2010-2011 was $6,462,894. Some of the cost of governmental activities was paid by those who directly benefited from the programs in the amount of $446,074 or by other governmental agencies and organizations that subsidized certain programs with grants and contributions in the amount of $2,498,577. Overall, the City generated program revenues of $2,944,651. The balance of the cost of governmental activities of $3,518,243 was paid by the City of Winters sources of general revenues (taxes and general revenues).

The following table presents the changes in net assets for the fiscal year ended June 30, 2011 and June 30, 2010:

TABLE 2
CHANGE IN NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30

	Governmental Activities		Business-type Activities		Totals	
	2011	2010	2011	2010	2011	2010
PROGRAM REVENUES						
Charges for services	$ 446,074	$ 279,703	$ 2,526,692	$ 2,227,129	$ 2,972,766	$ 2,506,832
Operating grants	1,102,329	1,048,546			1,102,329	1,048,546
Capital grants	1,396,248	998,427			1,396,248	998,427
GENERAL REVENUES						
Property taxes	2,974,549	2,719,844			2,974,549	2,719,844
Sales and uses taxes	295,215	242,257			295,215	242,257
Motor Vehicle in lieu	32,026	21,071			32,026	21,071
Franchise fees	224,608	203,985			224,608	203,985
Utility Tax	664,280	373,214			664,280	373,214
Municipal services tax	286,808	286,070			286,808	286,070
Transient Occupancy Tax	6,363	6,049			6,363	6,049
Other Revenues	360,286	204,526		800	360,286	205,326
Use Money and property	144,210	131,261	1,810	20,328	146,020	151,589
TOTAL REVENUES	7,932,996	6,514,953	2,528,502	2,248,257	10,461,498	8,763,210
EXPENSES						
Governmental Acitivies						
General Government	365,754	1,044,951			365,754	1,044,951
Public Safety	2,365,123	2,404,697			2,365,123	2,404,697
Public Works	313,127	627,898			313,127	627,898
Community Development	1,616,007	3,410,215			1,616,007	3,410,215
Parks and Rereation	662,484	675,245			662,484	675,245
Streets and Highways	362,125	144,062			362,125	144,062
Interest on Long Term Debt	778,274	764,964			778,274	764,964
Business Type Activities						
Water			1,752,536	521,751	1,752,536	521,751
Sewer			1,241,718	623,110	1,241,718	623,110
TOTAL EXPENSES	6,462,894	9,072,032	2,994,254	1,144,861	9,457,148	10,216,893

	Governmental Activities		Business-type Activities		Totals	
	2011	2010	2011	2010	2011	2010
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	1,470,102	(2,249,055)	(465,752)	1,103,396	1,004,350	(1,145,659)
OTHER						
Loss on Disposition of Assets				(23,312)		(23,312)
Capital Asset contributions		(13,275)		13,275		
Transfer in (out)		131,261		(131,261)		
TOTAL OTHER		117,986		(141,298)		(23,312)
CHANGE IN NET ASSETS	1,470,102	(2,131,069)	(465,752)	962,098	1,004,350	(1,168,971)
NET ASSETS JULY 1	19,177,866	21,308,935	4,422,879	3,460,781	23,600,745	24,769,716
PRIOR PERIOD ADJUSTMENTS	(148,834)		602,126		453,292	
NET ASSETS JULY 1, RESTATED	19,029,032	21,308,935	5,025,005	3,460,781	24,054,037	24,769,716
NET ASSET JUNE 30	$ 20,499,134	$ 19,177,866	$ 4,559,253	$ 4,422,879	$ 25,058,387	$ 23,600,745

Property taxes increased by $254,705 or 9.3%. The major reason for increase in property taxes is due to the passage of Proposition 22, limiting the State of California's ability to "borrow" property tax from local government. This combined with the leveling out of property values throughout both the City of Winters and the Winters Community Development Agency has helped stabilize the property tax revenues for the fiscal year.

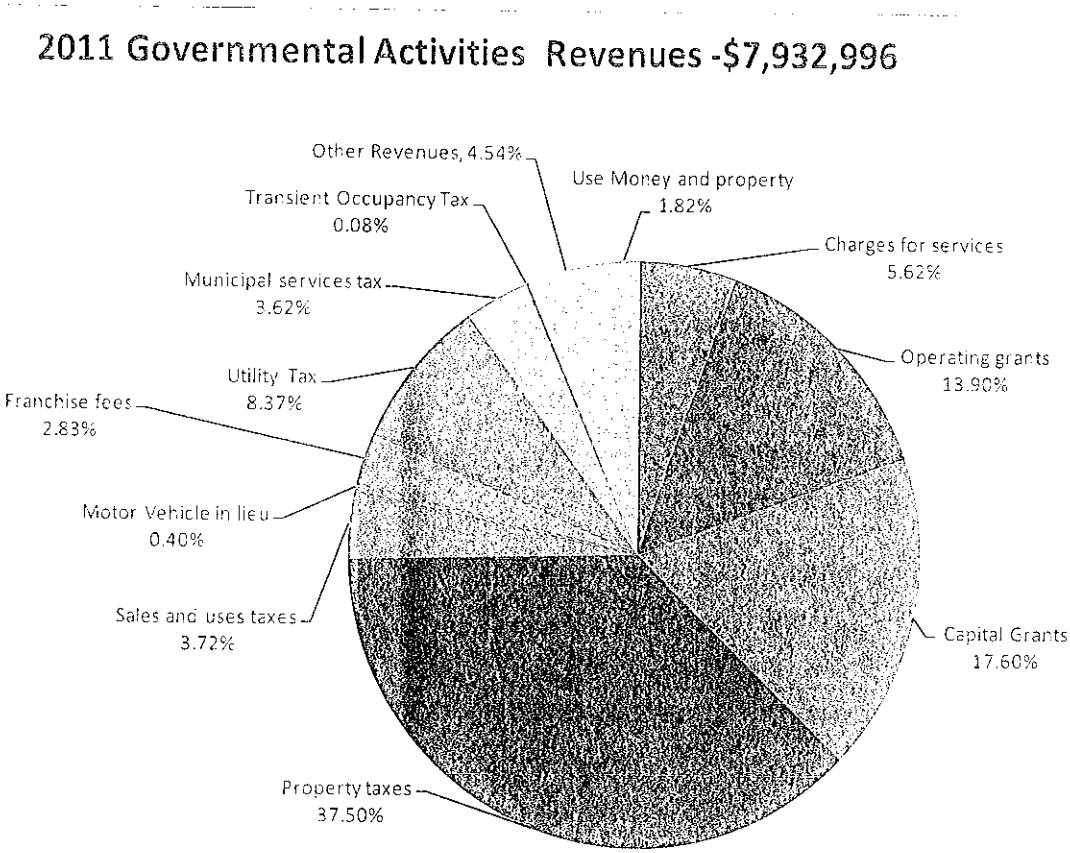
Operating Contributions and Grants have increased by $53,783 in 2010-2011 compared to 2009-2010. This is due to the increase in grants received for Public Works in 2010-2011 compared to 2009-2010. These grants are one time grants for maintaining and updating parks and the amounts of the grants will vary from year to year.

Capital Contributions and Grants have increased from 2009-2010 amounts by $397,821. This is due to the one time nature of grants. The City received a grant to for a communication tower sited at the public safety facility currently under construction in the amount of $133,182. The City also received impact fees from the permit issued for the 74 unit apartment complex: these fees are part of the funding mechanism for capital projects and are typically one time revenues.

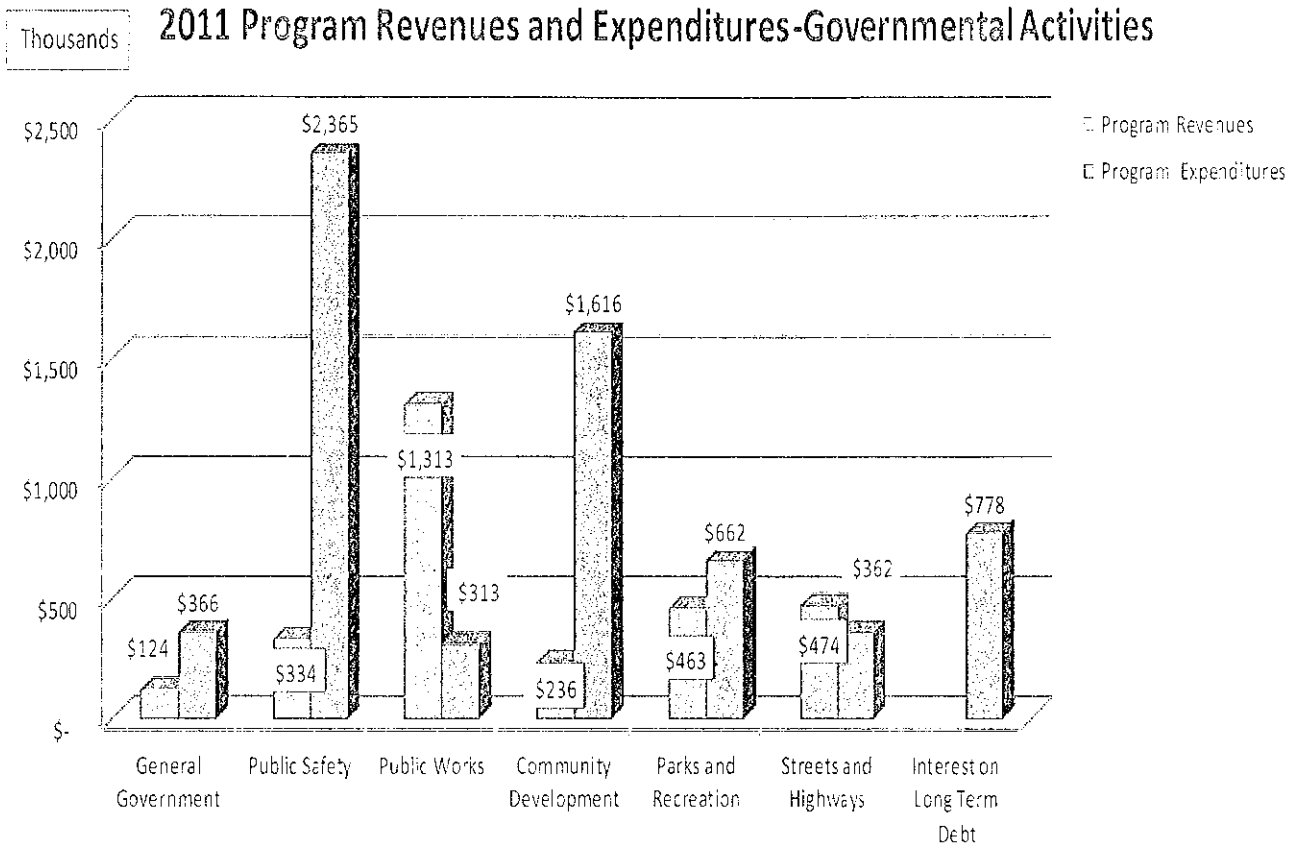
Charges for Services of Governmental Activities have increased from the 2009-2010 fiscal year by $166,371. The largest impact on service charges was in the area of community development: during 2010-2011 a 74 unit apartment complex was under construction. The building permit fees from this development alone increased the charges for services significantly.

General revenues increased by $472,726 from 2009-2010. The increase in the utility user rate approved by voters, provided additional revenues of $291,066. Sales taxes increased by $52,958 from 2009-2010. Additionally there were increases in other taxes and revenues in the amount of $128,702. These other taxes and revenues include citizen fundraising for the operations of the swimming pool and community center and the municipal services tax to support police and fire operations.

Revenues by Source-Governmental Activities



Program Revenues and Expenses -Governmental Activities



Governmental activity expenses decreased by $2,609,138 compared to 2009-2010 for the following reasons:

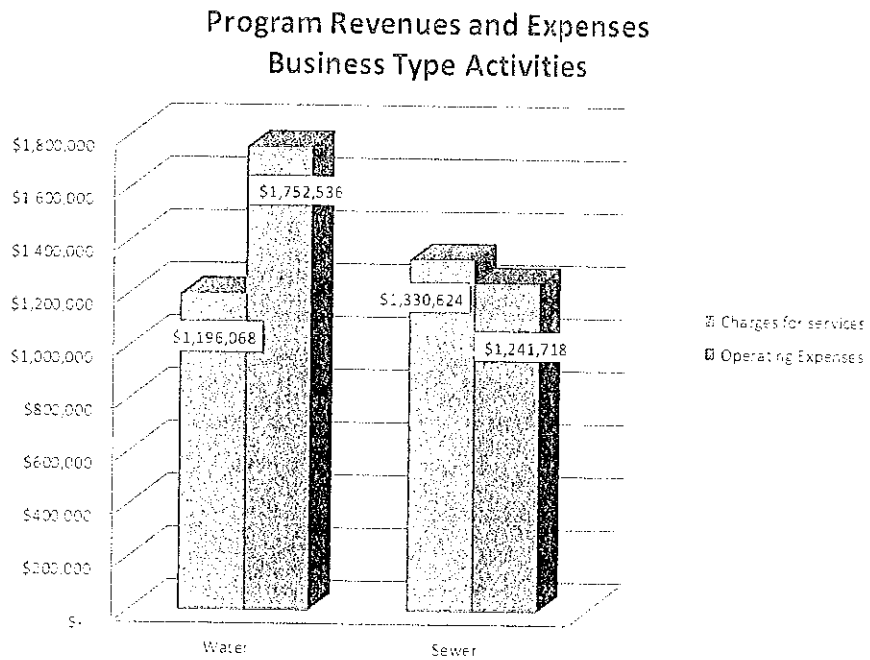
- Decrease in Community Development Expenses of $1,794,208 due to the grant of $1,300,000 from the City for the development of a 72 unit income restricted apartment building and a grant of $300,000 for funding for rehabilitation of an existing 34 unit income restricted apartment complex.in 2009-2010. Those were one time grants of funding from the Community Development Agency and from the CDBG Program Income Accounts.
- Decrease in General Government of $679,197 due the completion of projects that were grant funded by the City in 2009-2010 that didn't reoccur in 2010-2011.
- Decrease in Public Safety of $39,574 due to salary savings from the delay in hiring an additional police officer.
- Decrease in Public Works expenditures in the amount of $314,771 due to the completion in 2009-2010 of grant projects that did not require expenses in 2010-2011.

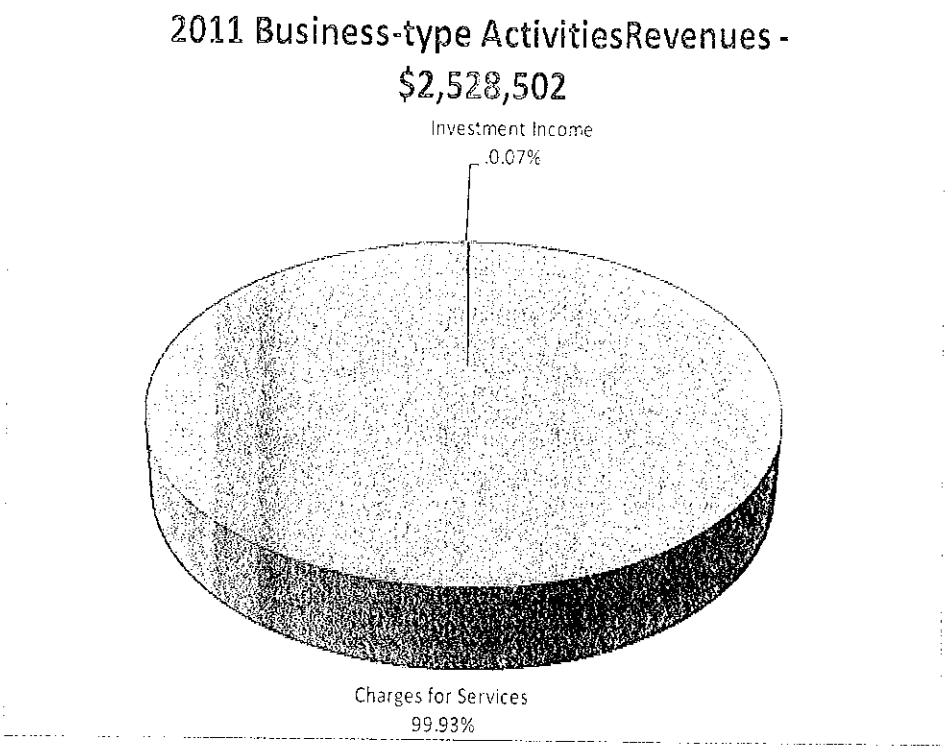
- Decreased expenses of $12,761 in Parks and Recreation due to reorganization of staffing in the parks department.
- Increase in expenses in Streets and Highways of $218,063. Street and Highway expenses are funded by the availability of Gas Tax receipts remitted by the State of California, expenditure of Transportation Development Act, and grants from the State of California. The timing of expenses depends upon the design of street projects. During 2009-2010 many projects were under design and were then constructed in 2010-2011. The increase in expenses is due to construction and maintenance and repair projects in 2010-2011 that were designed in 2009-2010.
- Increase in Interest on Long Term Debt due to Debt Service on the 2007 Tax Allocation Bonds in the amount of $13,310.

Business- Type Activities

Business-type activities decreased the City of Winters net assets by $465,752 (before a prior period adjustment of $602,126). Key elements of the decrease in the net assets are as follows:

- The Water O & M fund decreased net assets by $555,716 for the fiscal year. Increased costs for 2010-2011 include the addition of a staff person to assist in the water meter program, water meter purchases, and the contract to install the water meters. In 2010-2011 the City installed water meters throughout the city. Water customers began receiving information on their water bills about the impact of being billed on a consumption basis in May 2011. City-wide consumption billing will be effective January 1, 2012.
- The Sewer O & M Fund increased net assets of the City of Winters by $89,964. Rates were increased July 1, 2010 for the Sewer O & M Fund to provide for meeting our fund reserve requirement and operating expenditures. In addition to the rate increase, the comprehensive sewer line project the 2007 Sewer Revenue bond proceeds has allowed for relatively few sewer line repair issues and the corresponding increase in net assets.





Financial Analysis of the Government's Funds

As noted earlier, the City of Winters uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City of Winters governmental funds is to provide information on near-term inflow, outflows and balances of spendable resources. Such information is useful in assessing the City of Winters financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Winters governmental funds reported combined ending fund balances of $11,464,130, a decrease of $4,186,078 (including prior period adjustments of $1,438,917) in comparison with the prior fiscal year. Approximately 10.72% or $1,228,983 is available for spending at the government's discretion (unassigned fund balance). The remainder of the fund balance is reserved to indicate that it is unavailable for new spending because it has already been committed to the following:

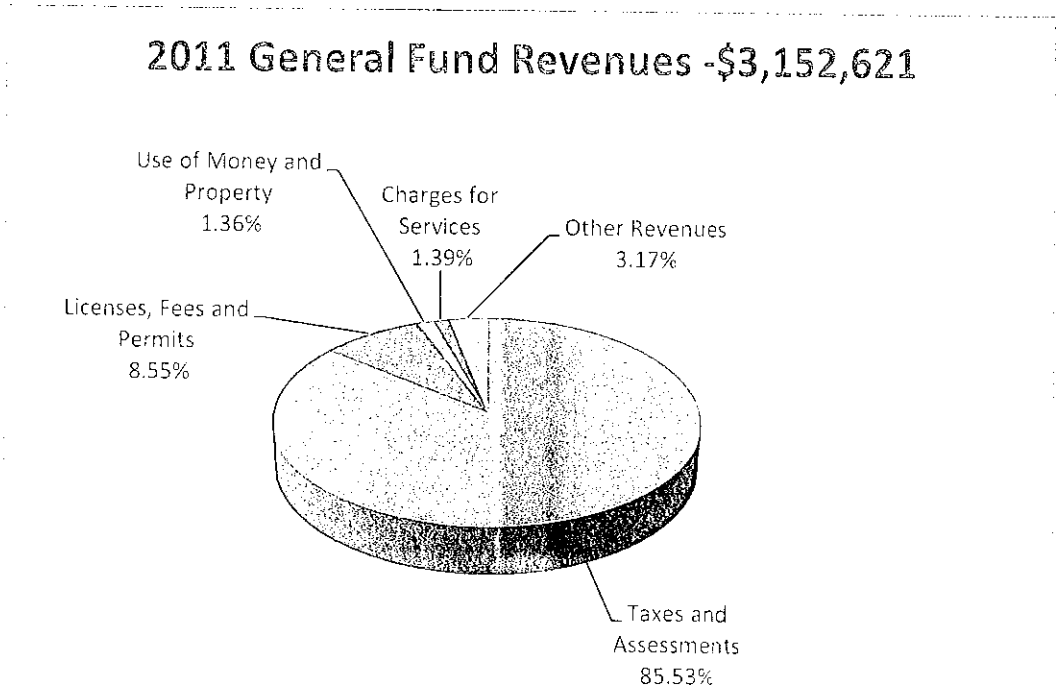
- Non-spendable (a receivable) - $781,448
- Low and Moderate Income Housing - $1,345,148
- Restricted to Community Development Agency Projects - $508,556
- Restricted to Special Projects - $6,494,493
- Assigned to completion of a multi-year project - $81,050
- To liquidate contracts and purchase orders of the prior period - $1,024,452

The general fund is the chief operating fund of the City of Winters, accounting for all financial resources traditionally associated with government activities that are not legally required to be accounted for in another fund.

The General fund ended the fiscal year with a fund balance of $2,429,336, which is an increase of $109,316 as compared to the prior fiscal year. The fund balance is composed of 5 components as designated by the City Council these classifications and amounts are:

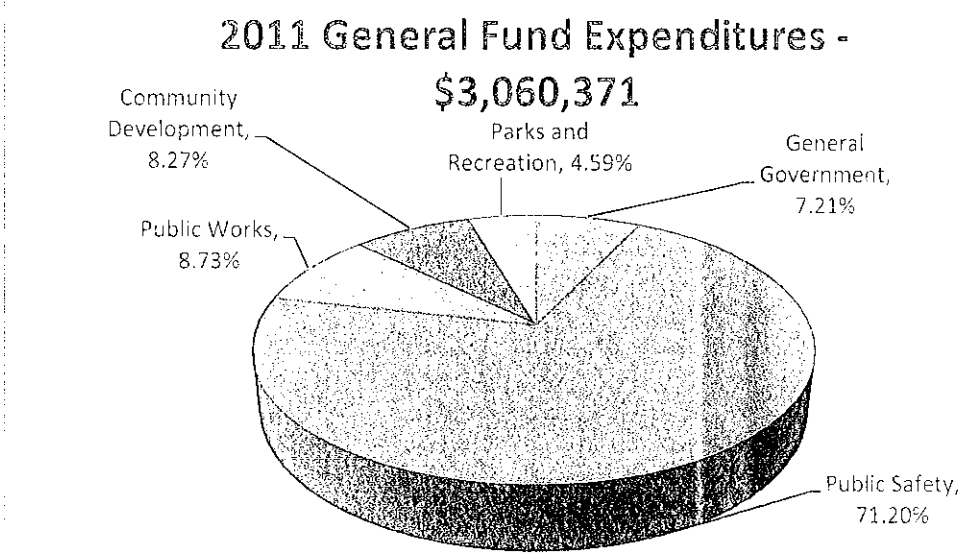
1. Non-spendable Fund balance- $781,448. These are a portion of the fund balance that cannot be spent because it is not in a spendable form, such as a receivable.
2. Restricted Fund Balance- $0. These are amounts that are restricted by the source of the funds, such as a grant.
3. Committed Fund Balance $0. These are amounts that are restricted due to a formal action of the City Council.
4. Assigned Fund Balance $81,050. These amounts are funds that are intended for a specific purpose, but for which no formal action has yet to be taken by the City Council.
5. Unassigned fund balance $ 1,566,838. This portion of the fund balance is that does not fall into one of the other four categories.

General fund revenues for the fiscal year ended June 30, 2011 were $3,152,621 comprised of the following:



	Amount
Taxes and Assessments	$ 2,696,475
Licenses, Fees and Permits	269,556
Use of Money and Property	42,796
Charges for Services	43,929
Other Revenues	99,865
TOTAL	$ 3,152,621

General Fund expenditures of $3,060,371 for the fiscal year ended June 30, 2011 were as follow:



	Amount
General Government	$ 220,632
Public Safety	2,178,913
Public Works	267,131
Community Development	253,061
Parks and Recreation	140,634
TOTAL	$ 3,060,371

Other Major Funds

Housing Set-Aside Special Revenue Fund:

The Housing Set-Aside Fund is used to account for the production of low and moderate income housing within the City of Winters.

The Housing Set-Aside Special Revenue Fund ended the fiscal year with a fund balance of $1,345,148, which is a decrease of $521,262 compared to 2009-2010. The fund balance is composed of restricted for Low moderate income housing in the amount of $1,345,148.

The tax increment received by this fund was $322,072. Total expenditures were $849,688 compared to $1,730,170 in 2009-2010. Current year expenditures are for staffing, community outreach, a gap financing grant for rehabilitation of the income restricted Almondwood apartment complex, and for debt service on the tax allocation bonds issued in March 2004 and May 2007.

Community Development Capital Projects Fund:

The Community Development Agency Capital Projects Fund is the fund that accounts for all non-housing expenditures of the Winters Community Development Agency.

The Community Development Capital Projects Fund ended the fiscal year with a fund balance of $508,556 which is a decrease of $6,485,310 compared to 2009-2010. The fund balance is restricted for use inside the Redevelopment Project area.

Community Development Capital Projects Fund revenues for the fiscal year ended June 30, 2011 were $2,832,793. Revenues were from Tax and Assessments ($1,288,287), other revenue ($1,501,567), and Use of Money and Property ($42,939).

Total expenditures for the year were $6,639,452 compared to $5,295,810 in 2009-2010, a change of $1,343,642. Expenditures are for pass through agreements, agency staff, debt service, and capital projects financed with tax increment or tax allocation bond proceeds and tax increment. Expenditures for major projects include funding for the Joint Police and Fire Station (Public Safety Facility) and the improvements at the intersection of Main and First Streets, as well as a mid-block crossing on Main Street.

Proprietary Funds

The City of Winters proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Water and Sewer funds at the end of the fiscal year amounted to $1,122,019 and $1,755,504 respectively. The Water Fund had a decrease in net assets (before prior period adjustments), and Sewer fund had an increase in net assets (before prior period adjustments) during the fiscal year. Other factors concerning the finances of these two funds have already been addressed in the discussion of the City of Winters business-type activities.

General fund Budgetary Highlights

The City's annual budget is the legally adopted expenditure control document of the City. Budgets are prepared on a modified accrual basis consistent with GAAP, except that for budgetary purposes:

- Revenues are recorded when received.
- Interfund loans and repayments are recorded as revenues and expenditures.
- Capital expenses are budgeted as an expense.
- Encumbrances are included in budgeted expenditures.

Unexpended appropriations lapse at fiscal year-end. The City Council reauthorizes appropriations for continuing projects and activities. The City Council has the legal authority to amend the budget of any fund at any time during the fiscal year. The budget is adopted at the fund and department level. The City Manager is authorized to make transfers between account codes and departments within each fund, except for contingencies. City Council approval is required for transfers between funds, except those inter-fund transfers approved in the budget and must authorize any revisions which alter total expenditures of the City.

There were no approved increased expenditures over the original budget in the area of Community Development during the fiscal year.

General Fund revenues were lower than budget amounts in total, the sources of revenue are as follow:

- Taxes and Assessments
  - Revenues received were less than budgeted by $177,518 due to the lag in the Utility User Tax Rate increase being collected. This tax increase was approved by the votes in June 2010, but, the increase was not effective until October 1, 2010. The budget was prepared anticipating the increase being effective July 1, 2010.
- Other Revenues
  - Other revenues were less than budgeted by $171,727, due to the delayed implementation of the Winters Fire District-City of Winters Fire Department Agreement. This agreement reversed the relationship of the Fire Departments. In the past, the City contracted with (and therefore paid for services) the Fire District for fire protection services. The budget anticipated the implementation of the City of Winters Fire Department, and the contracting to offer services to the Fire District, and therefore receiving payment for such service beginning July 1, 2010. The actual implementation of the contract began on January 1, 2011 and payment was delayed for that contract until 2011-2012.
- Charges for Services
  - The Community Center Rental fees were lower than budgeted in the 2010-2011 fiscal year. The economy and increased fees for use of the facility affected the rental revenue received.

Expenditures were lower than budgeted throughout the organization in 2010-2011. Explanations are as follows:

- General Government
  - General Government actually spent more than budgeted by $465.
- Public Safety
  - Both Police and Fire Departments had expenditures less than budgeted for the fiscal year. This was due to the delayed implementation of a City Fire Department, and the delay in hiring an additional police officer. Both of these delays created expenditures lower than budgeted.
- Public Works
  - Expenditures were lower than budgeted due to staff diligence in monitoring the budget.
- Community Development
  - Community Development expenditures were higher than budgeted due to the need to have plans checked by non-city personnel.

Capital Asset and Debt Administration

Capital Assets

The City of Winters investment for capital assets for its governmental and business-type activities as of June 30, 2011, amounts to $27,513,661 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, water wells and distribution and sewer plant and collection facilities.

TABLE 3
CAPITAL ASSETS, NET OF DEPRECIATION
FOR THE FISCAL YEAR ENDED JUNE 30

	Governmental Activities		Business-type Activities		Totals	
	2011	2010	2011	2010	2011	2010
Capital Assets not being Depreciated:						
Construction in Progress	$ 9,350,610	$ 2,836,061	$ 475,088	$ 1,550,538	$ 9,825,698	$ 4,386,599
Land	1,285,987	2,785,987	2,182,979	743,386	3,468,966	3,529,373
Depreciable Capital Assets, net:						
Sewer and Water Plant			2,780,586	2,840,767	2,780,586	2,840,767
Buildings	2,623,723	2,526,363			2,623,723	2,526,363
Machinery and Equipment				518,869		518,869
Vehicles and Equipment	155,448	271,041	822,794		978,242	271,041
Infrastructure	7,465,104	7,375,941	371,342	379,892	7,836,446	7,755,833
TOTAL	$ 20,880,872	$ 15,795,393	$ 6,632,789	$ 6,033,452	$ 27,513,661	$ 21,828,845

Capital asset additions during 2010-2011 include the following:

- HVAC Replacement at City Hall
- 201 First Street (Rogers Building)
- Walnut Lane Realignment
- W Main Street Pump Station
- Sewer SCADA System
- Water SCADA System

Additional information on the City of Winters capital assets can be found in Note 7 of this report.

Long-term Debt

At June 30, 2011, the City of Winters had $24,806,387 (long-term portion) in tax allocation bonds, water revenue bonds, sewer revenue bonds and compensated absences, compared to $25,448,445 (long-term portion) on June 30, 2010.

The following table provides a breakdown of the City's outstanding indebtedness as of June 30, 2011:

TABLE 4
OUTSTANDING DEBT
FOR THE FISCAL YEAR ENDED JUNE 30

	Governmental Activities		Business-type Activities		Totals	
	2011	2010	2011	2010	2011	2010
Tax Allocation Bonds:						
Series 2004	$ 5,860,000	$ 6,090,000	$ -	$ -	$ 5,860,000	$ 6,090,000
Series 2007	10,975,000	11,215,000			10,975,000	11,215,000
Revenue Bonds:						
2007 Water Bonds			3,810,000	3,810,000	3,810,000	3,810,000
2007 Sewer Bonds			4,495,000	4,495,000	4,495,000	4,495,000
Compensated Absences	363,056	299,703	23,444	8,742	386,500	308,445
Totals	17,198,056	17,604,703	8,328,444	8,313,742	25,526,500	25,918,445
Less: due within one year	(545,113)	(470,000)	(175,000)		(720,113)	(470,000)
TOTALS	$ 16,652,943	$ 17,134,703	$ 8,153,444	$ 8,313,742	$ 24,806,387	$ 25,448,445

The tax allocation bonds are paid from the receipt of incremental property taxes levied within the City's redevelopment area. These redevelopment project areas are accounted for by the Winters Community Development Agency. The Agency has issued Tax Allocation Bonds twice. Tax Allocation Bonds Series 2004 were issued February 27, 2004 and Tax Allocations Bonds Series 2007 were issued on May 31, 2007. For more information on the tax allocation bonds please see Note 8 of this report.

The Water Revenue bonds are paid from the service charge received for water service by customers of the Water Enterprise Fund. The Water Enterprise Fund issued bonds in September 2007. For more information on the Water Revenue bonds, please see Note 8 of this report.

The Sewer Revenue bonds are paid from the service charge received for sewer service by the customers of the Sewer Enterprise Fund. The Sewer Enterprise Fund issued bonds in September 2007. For more information on the Sewer Revenue bonds, please see Note 8 of this report.

Economic Factors and Next Years Budgets and Rates

- No growth (both residential and commercial).
- Implementation of a two tier retirement plan public safety employees.
- Wage and Benefit Concessions from employees due to the continuing impacts on the budget as a result of the recession.
- Employee Retention programs
- Slow recover from the recession at Federal, State and Local levels
- Stagnant assessed values of properties throughout the City.

All of the above factors were considered in the preparation of the City of Winters 2011-2012 budget.

The water and sewer fund rates were increased in the 2011-2012 budget. The rate increases were necessary to continue to maintain an aging infrastructure, and to pay debt service on the Water and Sewer Revenue bonds (2007). Since receipt of the bond proceeds, there have been extensive repair and replacement projects included in the budget of the enterprise funds for 2011-2012.

Requests for Information

This management's discussion and analysis is designed to provide the City's residents, taxpayers, customer, investors and creditors with a general overview of the City's finances and to demonstrate the City's accountability. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Financial Management, 318 First St., Winters, CA 95694.

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CITY OF WINTERS
Statement of Net Assets
June 30, 2011

	Governmental Activities	Business-type Activities	Totals
ASSETS:			
CURRENT ASSETS:			
Cash and investment	$ 7,506,468	$ 2,712,113	$ 10,218,581
Receivables:			
Accounts receivable	934,348	42,771	977,119
Interest receivable	31,789	1,020	32,809
Notes receivable	4,673,761		4,673,761
Deposits	2,670		2,670
Prepaid expenses		26,383	26,383
Land held for resale	127,299		127,299
Internal balances	(416,557)	416,557	
Restricted cash and investments with fiscal agent	3,817,364	3,010,100	6,827,464
TOTAL CURRENT ASSETS	16,677,142	6,208,944	22,886,086
NONCURRENT ASSETS:			
Nondepreciable capital assets	10,636,597	2,658,067	13,294,664
Depreciable capital assets, net	10,244,275	3,974,722	14,218,997
Deferred charges, net	835,782	343,841	1,179,623
TOTAL CURRENT ASSETS	21,716,654	6,976,630	28,693,284
TOTAL ASSETS	$ 38,393,796	$ 13,185,574	$ 51,579,370
LIABILITIES:			
CURRENT LIABILITIES:			
Accounts payable	$ 261,340	$ 32,425	$ 293,765
Accrued payroll liabilities	36,471		36,471
Interest payable	247,689	119,975	367,664
Deposits payable	151,106	145,477	296,583
Compensated absences, due within one year	60,113		60,113
Long-term debt, due within one year	485,000	175,000	660,000
TOTAL CURRENT LIABILITIES	1,241,719	472,877	1,714,596
NONCURRENT LIABILITIES:			
Compensated absences, due after one year	302,943	23,444	326,387
Long-term debt, due after one year	16,350,000	8,130,000	24,480,000
TOTAL NONCURRENT LIABILITIES	16,652,943	8,153,444	24,806,387
TOTAL LIABILITIES	17,894,662	8,626,321	26,520,983
NET ASSETS			
Invested in capital assets, net of related debt	8,699,018	1,681,730	10,380,748
Restricted	5,167,265		5,167,265
Unrestricted	6,632,851	2,877,523	9,510,374
TOTAL NET ASSETS	$ 20,499,134	$ 4,559,253	$ 25,058,387

The accompanying notes are an integral part of these basic financial statements.

CITY OF WINTERS
Statement of Activities
For the Fiscal Year Ended June 30, 2011

Functions/Programs	Operating Expenses	Program Revenues: Charges for Services	Program Revenues: Grants and Contributions Operating	Program Revenues: Grants and Contributions Capital
Governmental Activities:				
General government	$ 365,754	$ 111,930	$ 12,260	$ -
Public safety	2,365,123	8,802	192,295	133,182
Public works	313,127	32,057	258,344	1,022,640
Community development	1,616,007	205,692	30,346	
Parks and recreation	662,484	87,593	277,028	98,568
Streets and highways	362,125		332,056	141,858
Interest on long-term debt	778,274			
TOTAL GOVERNMENTAL ACTIVITIES	6,462,894	446,074	1,102,329	1,396,248
Business-type Activities:				
Water	1,752,536	1,196,066		
Sewer	1,241,718	1,330,624		
TOTAL BUSINESS-TYPE ACTIVITIES	2,994,254	2,526,692		
TOTAL GOVERNMENT	$ 9,457,148	$ 2,972,766	$ 1,102,329	$ 1,396,248

General Revenues:	
Taxes:	
Property taxes	
Sales and use taxes	
Motor vehicle in-lieu	
Franchise fees	
Utility tax	
Municipal service tax	
Transient occupancy tax	
Other taxes	
Other revenues	
Investment income	
TOTAL GENERAL REVENUES	
CHANGE IN NET ASSETS	
Net Assets, July 1, 2010	
Prior Period Adjustments	
Net Assets, July 1, 2010, restated	
NET ASSETS JUNE 30, 2011	

The accompanying notes are an integral part of these basic financial statements.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-type Activities	Totals
$ (241,564)	$ -	$ (241,564)
(2,030,844)		(2,030,844)
999,914		999,914
(1,379,969)		(1,379,969)
(199,295)		(199,295)
111,789		111,789
(778,274)		(778,274)
(3,518,243)		(3,518,243)
	(556,468)	(556,468)
	88,906	88,906
	(467,562)	(467,562)
(3,518,243)	(467,562)	(3,985,805)
2,974,549		2,974,549
295,215		295,215
32,026		32,026
224,608		224,608
664,280		664,280
286,808		286,808
6,363		6,363
268,350		268,350
91,936		91,936
144,210	1,810	146,020
4,988,345	1,810	4,990,155
1,470,102	(465,752)	1,004,350
19,177,866	4,422,879	23,600,745
(148,834)	602,126	453,292
19,029,032	5,025,005	24,054,037
$ 20,499,134	$ 4,559,253	$ 25,058,387

CITY OF WINTERS
Balance Sheet
Governmental Funds
June 30, 2011

	General Fund	Special Revenue Funds: Housing Set-Aside Fund	Special Revenue Funds: HOME-CHOC Fund	Capital Projects Fund: Community Development Fund
ASSETS				
Cash and investments	$ 711,988	$ -	$ -	$ -
Receivables:				
Accounts receivable	267,606	13,058		52,929
Interest receivable	633	1,269		4,775
Due from developers	142,044			
Notes receivable	131,032	369,838	2,843,180	66,600
Due from other funds	790,190			
Deposits	2,670			
Advances to other funds	781,448			
Land held for resale		127,299		
Restricted cash and investments with fiscal agent		1,282,002		2,013,890
TOTAL ASSETS	$2,827,611	$1,793,466	$ 2,843,180	$ 2,138,194
LIABILITIES				
Accounts payable	$ 89,255	$ -	$ -	$ 79,688
Accrued payroll liabilities	36,471			
Deposits payable	141,517			
Deferred revenue	131,032	369,838	2,843,180	66,600
Due to other funds		78,480		
Advances from other funds				1,483,350
TOTAL LIABILITIES	398,275	448,318	2,843,180	1,629,638
FUND BALANCES				
Nonspendable	781,448			
Restricted		1,345,148		508,556
Committed				
Assigned	81,050			
Unassigned	1,566,838			
TOTAL FUND BALANCES	2,429,336	1,345,148		508,556
TOTAL LIABILITIES AND FUND BALANCES	$2,827,611	$1,793,466	$ 2,843,180	$ 2,138,194

The accompanying notes are an integral part of these basic financial statements.

Other Governmental Funds	Totals
$ 6,780,568	$ 7,492,556
458,711	792,304
25,112	31,789
	142,044
1,263,111	4,673,761
29,070	819,260
	2,670
826,902	1,608,350
	127,299
521,472	3,817,364
$ 9,904,946	$ 19,507,397
$ 72,443	$ 241,386
	36,471
9,589	151,106
1,359,487	4,770,137
1,157,337	1,235,817
125,000	1,608,350
2,723,856	8,043,267
	781,448
6,494,493	8,348,197
1,024,452	1,024,452
	81,050
(337,855)	1,228,983
7,181,090	11,464,130
$ 9,904,946	$ 19,507,397

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CITY OF WINTERS
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2011

TOTAL FUND BALANCES - TOTAL GOVERNMENTAL FUNDS		$ 11,464,130
Amounts reported for Governmental Activities in the Statement of Net Assets are different from those reported in the governmental funds because of the following:		
Capital assets used in Governmental Activities are not current resources and, therefore, are not reported in the governmental funds.		
Capital assets	$ 24,871,579	
Less: accumulated depreciation	(3,990,707)	20,880,872
Certain notes receivable and accounts receivable are not available to pay for current period expenditures and, therefore are offset by deferred revenue in the governmental funds		
Grants receivable	96,376	
Proposition 1A loan	111,396	
Rehabiliation loans	4,088,543	
Developer loan	37,384	
Redevelopment agency loans	436,438	4,770,137
Long-term assets and liabilities are not due and payable in the current period and therefore are not reported in the governmental funds' balance sheet:		
Deferred charges associated with the issuance of bonds	1,011,672	
Less: accumulated amortization	(175,890)	
Bonds payable	(16,835,000)	
Compensated absences	(363,056)	(16,362,274)
Interest payable on long-term debt is not a required current financial resource. Therefore, interest payable is not reported as a liability in the governmental funds.		(247,689)
Internal service funds are used by management to charge costs of certain activities, such as billings and collections, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets.		(6,042)
Net Assets of Governmental Activities		$ 20,499,134

The accompanying notes are an integral part of these basic financial statements.

CITY OF WINTERS
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2011

	General Fund	Special Revenue Funds: Housing Set-Aside Fund	Special Revenue Funds: HOME-CHOC Fund
REVENUES:			
Taxes and assessments	$ 2,696,475	$ 322,072	$ -
Fines, forfeitures and penalties			
Licenses, fees and permits	269,556		
Program income			
Use of money and property	42,796	5,354	
Intergovernmental revenues			
Charges for services	43,929		
Other revenue	99,865	1,000	
TOTAL REVENUES	3,152,621	328,426	
EXPENDITURES:			
Current:			
General government	220,632		
Public safety	2,178,913		
Public works	267,131		
Community development	253,061	568,400	
Parks and recreation	140,634		
Streets and highways			
Debt service:			
Principal retirement		85,000	
Interest and other charges		196,288	
Capital outlay			
TOTAL EXPENDITURES	3,060,371	849,688	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	92,250	(521,262)	
OTHER FINANCING SOURCES (USES):			
Transfers in	549		
Transfers out	(77,535)		
TOTAL OTHER FINANCING SOURCES (USES)	(76,986)		
NET CHANGE IN FUND BALANCES	15,264	(521,262)	
FUND BALANCES, JULY 1, 2010	2,320,020	1,866,410	
PRIOR PERIOD ADJUSTMENTS	94,052		
FUND BALANCES, JULY 1, 2010, RESTATED	2,414,072	1,866,410	
FUND BALANCES, JUNE 30, 2011	$ 2,429,336	$ 1,345,148	$ -

The accompanying notes are an integral part of these basic financial statements

Capital Projects Fund			
Community Development Fund	Other Governmental Funds	Totals	
$ 1,288,287	$ 445,365	$ 4,752,199	
	10,745	10,745	
	1,055,376	1,324,932	
	44,781	44,781	
42,939	53,121	144,210	
	831,230	831,230	
		43,929	
1,501,567	723,319	2,325,751	
2,832,793	3,163,937	9,477,777	
		220,632	
	90,510	2,269,423	
	2,880	270,011	
836,556	30,029	1,688,046	
	407,423	548,057	
	225,109	225,109	
385,000		470,000	
554,339		750,627	
4,863,557	919,476	5,783,033	
6,639,452	1,675,427	12,224,938	
(3,806,659)	1,488,510	(2,747,161)	
1,408,409	708,919	2,117,877	
(1,492,158)	(548,184)	(2,117,877)	
(83,749)	160,735		
(3,890,408)	1,649,245	(2,747,161)	
6,993,866	4,469,912	15,650,208	
(2,594,902)	1,061,933	(1,438,917)	
4,398,964	5,531,845	14,211,291	
$ 508,556	$ 7,181,090	$ 11,464,130	

CITY OF WINTERS
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2011

The schedule below reconciles the Net Changes in Fund Balances reported on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances, which measure only changes in current assets and current liabilities on the modified accrual basis, with the Change in Net Assets of Governmental Activities reported in the Statement of Activities, which is prepared on the full accrual basis.

Net change in fund balances		$ (2,747,161)
Amounts reported for governmental activities in the Statement of Activities are different because of the following:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is capitalized and allocated over their estimated lives and reported as depreciation expense.		
Capital outlay expenditures are therefore added back to fund balances	$ 5,707,597	
Depreciation expense not reported in governmental funds	(412,201)	
Conveyance of land for repayment of advances	(1,500,000)	3,795,396
Certain receivables are offset by deferred revenue in the governmental funds because they are not available to pay for current period expenditures. This amount represents the amount by which current deferred revenue exceeded prior year.		50,341
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Assets. Costs associated with the issuance of long-term debt are reported as expenditures in the governmental funds, but in the Statement of Net Assets, the costs are deferred and amortized throughout the period during which the related debt is outstanding. Repayment of bond principal is an expenditure in the governmental funds, but in the Statement of Net Assets the repayment reduces long-term liabilities.		
Issuance costs amortized during the period	(32,687)	
Repayment of debt principal	470,000	437,313
The amounts below included in the Statement of Activities do not provide (require) the use of current financial resources and, therefore, are not reported as revenues or expenditures in governmental funds (net change):		
Interest payable	5,040	
Compensated absences	(63,352)	(58,312)
The internal service funds are used by management to charge costs of certain activities such as, billings and collections, to individual funds. The net revenues (expenses) of the internal service funds are reported with governmental activities.		(7,475)
Change in net assets of governmental activities		$ 1,470,102

The accompanying notes are an integral part of these basic financial statements.

Enterprise Funds and Internal Service Fund

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the City Council of the City of Winters is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Water Fund – This fund is used to account for the water operations and maintenance activities of the City of Winters.

Sewer Fund – This fund is used to account for the sewer operations and maintenance activities of the City of Winters.

The Internal Service Fund accounts for financial transactions related to the City's billing and collections. These services are provided to other departments of the City on a cost reimbursement basis.

CITY OF WINTERS
Statement of Net Assets
Proprietary Funds
June 30, 2011

	Business-type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Totals	Internal Service Fund
ASSETS:				
CURRENT ASSETS:				
Cash and investments	$ 1,207,911	$ 1,504,202	$ 2,712,113	$ 13,912
Receivables, net				
Accounts receivable	11,681	31,090	42,771	
Interest receivable	403	617	1,020	
Due from other funds		416,557	416,557	
Prepaid costs		26,383	26,383	
Restricted cash and investments with fiscal agent	560,374	2,449,726	3,010,100	
TOTAL CURRENT ASSETS	1,780,369	4,428,575	6,208,944	13,912
NONCURRENT ASSETS:				
Non-depreciable capital assets	2,076,252	581,815	2,658,067	
Depreciable capital assets, net	1,664,206	2,310,516	3,974,722	
Deferred charges, net	164,034	179,807	343,841	
TOTAL NONCURRENT ASSETS	3,904,492	3,072,138	6,976,630	
TOTAL ASSETS	5,684,861	7,500,713	13,185,574	13,912
LIABILITIES:				
CURRENT LIABILITIES:				
Accounts payable	312	32,113	32,425	19,954
Interest payable	54,845	65,130	119,975	
Deposits payable	25,396	120,081	145,477	
Long-term debt, within one year	80,000	95,000	175,000	
TOTAL CURRENT LIABILITIES	160,553	312,324	472,877	19,954
NONCURRENT LIABILITIES:				
Compensated absences	17,423	6,021	23,444	
Long-term debt, due after one year	3,730,000	4,400,000	8,130,000	
TOTAL NONCURRENT LIABILITIES	3,747,423	4,406,021	8,153,444	
TOTAL LIABILITIES	3,907,976	4,718,345	8,626,321	19,954
NET ASSETS:				
Invested in capital assets, net of related debt	654,866	1,026,864	1,681,730	
Unrestricted	1,122,019	1,755,504	2,877,523	(6,042)
TOTAL NET ASSETS (DEFICIT)	$ 1,776,885	$ 2,782,368	$ 4,559,253	$ (6,042)

The accompanying notes are an integral part of these basic financial statements.

CITY OF WINTERS
Statement of Revenues, Expenses, and Changes in Net Assets
Proprietary Funds
For the Fiscal Year Ended 30, 2011

	Business-type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Totals	Internal Service Fund
OPERATING REVENUES:				
Charges for services	$1,172,577	$1,330,457	$ 2,503,034	$ 573,089
Refunds and reimbursements	14,150	167	14,317	
Late fees	9,341		9,341	
TOTAL OPERATING REVENUES	1,196,068	1,330,624	2,526,692	573,089
OPERATING EXPENSES:				
Salaries and benefits	223,924	64,251	288,175	
Materials, supplies, and miscellaneous	422,711	85,624	508,335	43,341
Insurance				67,454
Administration	421,450	232,015	653,465	57,920
Fuels, lubricants, and maintenance	30,053	2,879	32,932	67,736
Contract services	323,359	377,894	701,253	284,983
Utilities	92,509	194,196	286,705	59,130
Depreciation and amortization	73,994	89,469	163,463	
TOTAL OPERATING EXPENSES	1,588,000	1,046,328	2,634,328	580,564
OPERATING INCOME (LOSS)	(391,932)	284,296	(107,636)	(7,475)
NONOPERATING INCOME (EXPENSE):				
Interest expense	(164,536)	(195,390)	(359,926)	
Interest income	752	1,058	1,810	
TOTAL NON-OPERATING INCOME (EXPENSE)	(163,784)	(194,332)	(358,116)	
Changes in Net Assets	(555,716)	89,964	(465,752)	(7,475)
Net Assets, July 1, 2010	1,387,092	3,035,787	4,422,879	1,433
Prior Period Adjustments	945,509	(343,383)	602,126	
Net Assets, July 1, 2010, Restated	2,332,601	2,692,404	5,025,005	1,433
Net Assets (Deficit), June 30, 2011	$ 1,776,885	$ 2,782,368	$ 4,559,253	$ (6,042)

The accompanying notes are an integral part of these basic financial statements.

CITY OF WINTERS
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2011

	Business-type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Totals	Internal Service Fund
CASH FLOW FROM OPERATING ACTIVITIES:				
Cash received from customers and users	$ 1,187,252	$ 1,390,109	$ 2,577,361	$ 573,089
Cash paid to suppliers for goods and services	(1,356,837)	(915,820)	(2,272,657)	(581,853)
Cash paid to employees and related benefits	(215,243)	(58,230)	(273,473)	
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(384,828)	416,059	31,231	(8,764)
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:				
Interest paid on debt	(164,535)	(195,389)	(359,924)	
Purchase of capital assets	(98,712)	(48,836)	(147,548)	
NET CASH PROVIDED (USED) BY CAPITAL FINANCING ACTIVITIES	(263,247)	(244,225)	(507,472)	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Repayment of interfund loan	502,715		502,715	
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	502,715		502,715	
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	1,347	1,706	3,053	
NET CASH PROVIDED BY INVESTING ACTIVITIES	1,347	1,706	3,053	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(144,013)	173,540	29,527	(8,764)
Cash and Cash Equivalents at the Beginning of the Fiscal Year	1,912,298	3,780,388	5,692,686	22,676
CASH AND CASH EQUIVALENTS AT THE END OF THE FISCAL YEAR	$ 1,768,285	$ 3,953,928	$ 5,722,213	$ 13,912
RECONCILATION OF CASH AND CASH EQUIVALENTS:				
Cash and cash equivalents	$ 1,207,911	$ 1,504,202	$ 2,712,113	$ 13,912
Restricted cash and investments with fiscal agent	560,374	2,449,726	3,010,100	
TOTAL CASH AND CASH EQUIVALENTS	$ 1,768,285	$ 3,953,928	$ 5,722,213	$ 13,912

(Continued)

The accompanying notes are an integral part of these basic financial statements

CITY OF WINTERS
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2011
(Continued)

	Business type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Totals	Internal Service Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	$ (391,932)	$ 284,296	$ (107,636)	$ (7,475)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation and amortization	73,994	89,469	163,463	
(Increase) Decrease in Operating Assets:				
Accounts receivable	(4,078)	(149)	(4,227)	
Prepaid items	1,070	(26,383)	(25,313)	64,484
Increase (Decrease) in Operating Liabilities:				
Accounts payable	(67,825)	3,171	(64,654)	(65,773)
Deposits payable	(4,738)	59,634	54,896	
Compensated absences	8,681	6,021	14,702	
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$ (384,828)	$ 416,059	$ 31,231	$ (8,764)

The accompanying notes are an integral part of these basic financial statements.

CITY OF WINTERS
Statement of Assets and Liabilities
Agency Funds
June 30, 2011

Assets:		
Cash and investments	$	155,688
Receivables:		
Interest receivable		139
TOTAL ASSETS	$	155,827
Liabilities:		
Due to other agencies	$	155,827
TOTAL LIABILITIES	$	155,827

The accompanying notes are an integral part of these basic financial statements.

NOTE 1 – Summary of Significant Accounting Policies

A. Reporting Entity

The City of Winters was established in 1875 and incorporated in 1898 under the general laws of the State of California and enjoys all the rights and privileges pertaining to such "General Law" cities.

The City operates under a City Manager – Council form of government and provides the following services: public safety (Police and Fire), highways and streets, water, sewer, parks and recreation, public improvements, planning and zoning, and general administration. The voters of the City of Winters, California, give authority and responsibility for operations to the City Council. The five member City Council has the authority to employ administrative and support personnel to carry out its directives. The primary method used to monitor the performance of the City's management is the financial budget, which is adopted annually by the City Council.

As required by accounting principles generally accepted in the United States of America (USGAAP), these basic financial statements present the City of Winters (the primary government) and its component unit. The component unit discussed in Note B is included in the City's reporting entity because of the significance of its operational or financial relationship with the City.

B. Individual Component Unit Disclosures

Blended Component Unit. The Winters Community Development Agency (Agency) was created in 1990 and is governed by the City Council of the City of Winters. Although it is legally separate from the City, the Agency is reported as if it were part of the primary government because the City Council is the governing board, and is able to impose its will on the Agency. The Agency is reported as separate funds in the Capital Projects, Special Revenue, and Debt Service Funds. To receive a copy of the Winters Community Development Agency's financial statement, please contact: Shelly Gunby, City of Winters, 318 First St., Winters, CA, 95694.

Discretely Presented Component Units. There are no entities which meet the Governmental Accounting Standards Board (GASB) Statement No.14 as amended by GASB Statement No.39, criteria for discrete disclosure within these financial statements.

C. Accounting Policies

The accounting policies of the City conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants (AICPA).

D. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

D. Government-wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the "economic resources" measurement focus and the accrual basis of accounting, as are the proprietary funds financial statements. The fiduciary funds financial statements are reported using the accrual basis of accounting but do not have a measurement focus. The "economic resources" measurement focus means that revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the "current financial resources" measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

Total assets, liabilities, revenues or expenditures expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type: and

Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The City reports the following major governmental funds:

General Fund – The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

Housing Set-Aside Special Revenue Fund – This fund accounts for the portion of City tax increment funds received for redevelopment related purposes and set aside for low-and-moderate-income housing.

HOME-CHOC Special Revenue Fund – This fund accounts for gap financing for the 34 unit income restricted apartment complex developed by CHOC (Community Housing Opportunity Corporation).

Community Development Capital Projects Fund – This fund accounts for redevelopment projects and capital outlays.

The City reports the following major proprietary funds:

The Water Enterprise Fund – This fund accounts for the operation and maintenance of the City's water distribution system.

The Sewer Enterprise Fund – This fund accounts for the operation and maintenance of the City's wastewater collection system including operating costs of the wastewater treatment facility.

Additionally, the City reports the following fund types:

The Internal Service Fund accounts for financial transactions related to the City's billing and collections. These services are provided to other departments of the City on a cost reimbursement basis.

The Agency Funds are used to report resources held by the City in a purely custodial capacity, which involves only the receipt, temporary investment, and remittance of fiduciary resources to individuals, and private organizations. The six agency funds of the City are for the Library, Master Swim, Swim Team, Festival De La, Historical Photo, and Quilt Festival. These funds are not included in the government-wide financial statements.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do no conflict with or contradict guidance of the Governmental Accounting Standards Board (GASB). For proprietary fund type activities, the City has elected to apply all applicable GASB pronouncements as well as any applicable pronouncements of the Financial Accounting Standards Board (FASB), the Accounting Principles Board (APB), or any Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless they contradict or conflict with GASB pronouncements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's proprietary funds functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise Funds are charges to customers for sales and services. Operating expenses for the Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

F. Assets, Liabilities, Net Assets or Equity

Cash and Investments

In order to maximize the flexibility of its investment program and to aid in cash budgeting, the City pools the cash of all funds, except for monies deposited with fiscal agents in accordance with related bond indentures. The cash and investments balance in each fund represents that fund's equity share of the City's cash and investment pool. As the City places no restrictions on the deposit or withdrawal of a particular fund's equity in the pool, the pool operates like a demand deposit account for the participating funds.

Interest income earned on pooled cash and investments is allocated quarterly to the various funds based on month-end balances and is adjusted at fiscal year-end. Interest income on restricted cash and investments with fiscal agents is credited directly to the related fund.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

F. Assets, Liabilities, Net Assets or Equity (Continued)

The City's investments are carried at fair value. The fair value of equity and debt securities is determined based on sales prices or bid-and-asked quotations from SEC-registered securities exchanges or NASDAQ dealers. LAIF determines the fair value of its portfolio quarterly and reports a factor to the City; the City applies that factor to convert its share of LAIF from amortized cost to fair value. Changes in fair value are allocated to each participating fund.

For purposes of the statement of cash flows, the City has defined cash and cash equivalents to be change and petty cash funds, equity in the City's cash and investment pool, and restricted non-pooled investments with initial maturities of three months or less.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as interfund receivables/interfund payables (i.e., the current portion of interfund loans) or advances to/from other funds (the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as interfund receivables or interfund payables. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as internal balances.

All trade and tax receivables are shown net of an allowance for uncollectible accounts if applicable, and estimated refunds due.

Property Taxes

Assessed values for purposes of property taxes are determined on an annual basis for the period July 1 to June 30 by the Yolo County Assessor as of January 1. Taxes are levied annually on July 1 and become a lien on real property at January 1. Taxes are due November 1 and February 1 and are delinquent if not paid by December 10 and April 10, respectively, at which time applicable penalties and interest are assessed. Unsecured taxes become delinquent if not paid by August 31.

Restricted Assets

Certain proceeds of the City's long-term debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net assets because they are maintained in separate bank accounts and their use is limited by applicable bond covenants.

In the absence of specific statutory provisions governing the issuance of bonds, certificates, or leases, these bond monies may be invested in accordance with the ordinance; resolutions and indentures specifying the types of investments its trustees or fiscal agents may make. These ordinances, resolutions, and indentures are generally more restrictive than the City's general investment policy. In no instance have additional types of investments been authorized that are not permitted by the City's general investment policy.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

F. Assets, Liabilities, Net Assets or Equity (Continued)

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, street lights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Such capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the capital asset or materially extend capital asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was capitalized during the fiscal year ended June 30, 2011.

Buildings and improvements are depreciated using the straight-line method over estimated useful lives of 50 years. Infrastructure is depreciated over 50 years using the straight-line method. Machinery and equipment is depreciated over 10 years, while vehicles are depreciated over 5 years.

The capitalization policy of the City is as follows:

Type	Cost
Infrastructure	$ 200,000 or more
Utility Systems	$ 200,000 or more
Vehicles, Equipment, and Machinery	$ 5,000 or more
Improvements	$ 5,000 or more
Land and Buildings	$ 50,000 or more

Compensated Absences

A liability is calculated for all the costs of compensated absences based upon benefits earned by employees in the current period for which there is a probability of payment at termination. The salary and related payroll costs are those in effect at June 30, 2011. Accumulated unpaid vacation and sick pay are accrued when earned. The amounts accrued for financial statement purposes represent 100% of the vacation pay liability and a qualifying amount of the sick pay liability at June 30, 2011. The general fund and water and sewer funds have been typically used to liquidate prior fiscal years' liabilities for compensated absences.

The City offers no post-employment benefits to the employees at this time.

Short-Term Obligations

The City has no short-term debt transactions to report for the fiscal year.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

F. Assets, Liabilities, Net Assets or Equity (Continued)

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Initial-issue bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method (which approximates the effective interest method). Bond issuance costs, including deferred refunding amounts and underwriters' discount, are reported as deferred bond issuance costs. Amortization of bond premiums or discounts, issuance costs, and deferred amounts on refunding is included in interest expense.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the period issued. The face amount of debt issued is reported as other financing sources. Premiums received are reported as other financing sources, while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Assets

Net assets are divided into three captions under GASB Statement No. 34. These captions apply to net assets as determined at the government-wide level and the fiduciary funds, and are described below:

Invested in Capital Assets, net of related debt describes the portion of net assets which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance these assets.

Restricted describes the portion of net assets which is restricted as to use by the terms and conditions of agreements with outside parties, governmental regulations, laws, or other restrictions which the City cannot unilaterally alter. These principally include debt service requirements, and redevelopment funds restricted to low and moderate income housing purposes.

Unrestricted describes the portion of net assets which is not restricted as to use.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

F. Assets, Liabilities, Net Assets or Equity (Continued)

Net Assets (Continued)

At June 30, 2011, the City had recorded restricted net assets in the Governmental Activities as follows:

	Governmental Activities
Restricted for:	
Low/moderate income housing programs	$ 432,984
Flood control	3,801
Streets and roads	137,892
First time homebuyers program	83,835
Traffic safety	218,505
Asset forfeiture	14,167
Afterschool program	112,972
Vehicle theft	48,450
Transportation	420,550
Fire prevention	1,149
Beverage recycling	21,200
Revolving loans	980,302
Capital projects	2,691,458
Total Restricted	$ 5,167,265

Included in total restricted net assets at June 30, 2011 are net assets restricted by enabling legislation of $3,904,486.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

F. Assets, Liabilities, Net Assets or Equity (Continued)

Fund Balance (Continued)

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance or resolution) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City ordinance.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available.

Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

F. Assets, Liabilities, Net Assets or Equity (Continued)

Fund Balance (Continued)

The constraints placed on fund balance for the major governmental funds and all other governmental funds at June 30, 2011 are as follows:

Fund Balances	General Fund	Housing Set-Aside Special Revenue Fund	HOME-CHOC Special Revenue Fund	Community Development Capital Projects Fund	Nonmajor Governmental Funds	Total
Nonspendable:						
Advances	$ 781,448	$ -	$ -	$ -	$ -	$ 781,448
Total Nonspendable	781,448					781,448
Restricted for:						
Flood Control					3,801	3,801
Low and Moderate Income Housing		1,345,148				1,345,148
Streets and Roads					137,892	137,892
First Time Homebuyers Program					83,835	83,835
Traffic Safety					218,505	218,505
Asset Forfeiture					14,167	14,167
Afterschool Program					112,972	112,972
Vehicle Theft					48,450	48,450
Transportation					420,550	420,550
Fire Prevention					1,149	1,149
Beverage Recycling					21,200	21,200
Revolving Loans					248,383	248,383
Debt Service					1,071,145	1,071,145
Capital Projects				508,556	4,112,444	4,621,000
Total Restricted		1,345,148		508,556	6,494,493	8,348,197
Committed for:						
Capital Projects					1,024,452	1,024,452
Total Committed					1,024,452	1,024,452
Assigned for:						
Other Purposes	81,050					81,050
Total Assigned	81,050					81,050
Unassigned	1,566,858				(337,855)	1,228,983
Total Fund Balances	$ 2,429,356	$ 1,345,148	$ -	$ 508,556	$ 7,181,090	$ 11,464,130

G. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

H. Allowance for Uncollectible Utility Accounts

The City has not established a provision for uncollectible accounts receivables, which are recorded in the Enterprise Funds, as all delinquent accounts are submitted to Yolo County for inclusion as additions to the tax rolls and are considered fully collectible. The City exercises an aggressive collection procedure on delinquent accounts throughout the year, prior to any accounts being sent to Yolo County.

I. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

(1) Prior to June 30, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

(2) Public meetings are conducted to obtain taxpayer comments.

(3) Prior to July 1, the budget is legally approved by the City Council.

(4) The City Manager is authorized to transfer budgeted amounts between line items within any department and budget amounts between departments; however, City Council is authorized to transfer budgeted amounts between funds and any revisions which alter total expenditures of the City.

(5) Formal budgetary integration is employed as a management control device during the year for all funds.

(6) Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. All unexpended appropriations lapse at the end of the fiscal year. There were no budgets prepared for the HOME-CHOC Special Revenue Fund (a major fund), First Time Homebuyers Special Revenue Fund, STIP-TE Grant Special Revenue Fund, Fire Prevention Special Revenue Fund, First 5 Grant Special Revenue Fund, Park Grant Special Revenue Fund, 07-PTA Grant Special Revenue Fund, EECBG Grant Special Revenue Fund, Community Design Pedestrian Grant Special Revenue Fund, Communication Tower Grant Special Revenue Fund, Homeland Security Grant Special Revenue Fund, Green House Gas Verification Special Revenue Fund, HOME 98-347 Grant Special Revenue Fund, EDBG 96-405 Grant Special Revenue Fund, HOME Program RLF Special Revenue Fund, First Time Homebuyers RLF Special Revenue Fund, Flood Control Study Capital Projects Fund, General Fund Capital Projects Fund, Flood Control Fees Capital Projects Fund, and the Raja Storm Drain Capital Projects Fund.

NOTE 1 – Summary of Significant Accounting Policies (Continued)

J. New Accounting Pronouncements

The City has implemented the requirements of Governmental Accounting Standards Board (GASB) Statement No. 54 and No. 59 during the fiscal year ended June 30, 2011.

GASB Statement No. 54 – Fund Balance Reporting and Governmental Fund Type Definitions

This Statement is effective for periods beginning June 15, 2010. The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. This Statement affects the Balance Sheet – Governmental Funds for the fiscal year ended June 30, 2011 by changing the classification of the fund balances. See Note 1F for detailed information on the effect on these financial statements.

GASB Statement No. 59 – Financial Instruments Omnibus

For the fiscal year ended June 30, 2011, the City implemented GASB Statement No. 59, "*Financial Instruments Omnibus*". This Statement is effective for financial statements for periods beginning after June 15, 2010. The objective of this Statement is to update and improve existing standards regarding financial reporting and disclosure requirements of certain financial instruments and external investment pools for which significant issues have been identified in practice. The implementation of this Statement did not have an effect on these financial statements.

NOTE 2 – Stewardship, Compliance, and Accountability

Deficit Fund Balances Net Assets

As of June 30, 2011 the following funds had a deficit fund balance:

Nonmajor Special Revenue Funds:	
City Wide Assessment Fund	$ 1,857
STIP-TE Grant Fund	4,122
First 5 Grant Fund	5,947
State COPS 1913 Fund	82,281
North Putah Creek Fund	26,794
Community Design Pedestrian Grant Fund	4,116
Communication Tower Grant Fund	50,595
Homeland Security Grant Fund	6,500
Green House Gas Verification Fund	2,880
STBG 96-1043 Grant Fund	29,070
Nonmajor Capital Projects Fund:	
Flood Control Study Fund	123,713

NOTE 2 – Stewardship, Compliance, and Accountability (Continued)

Excess of Expenditures Over Appropriations

Excess of expenditures over appropriations in individual funds are as follows:

Fund	Excess Expenditures
Major Funds:	
General Fund	
General government	$ 465
Community development	7,198
Community Development Capital Projects Fund	
Community development	60,236
Nonmajor Special Revenue Funds:	
City Wide Assessment Fund	49,925
Traffic Congestion Relief Fund	38,489
Traffic Safety Fund	2,286
Transportation Development Act Fund	28,122
Small Business RLF Fund	3,150

NOTE 3 – Reconciliation of Government-wide and Governmental Funds Financial Statements

1. Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net assets

The governmental funds balance sheet includes a reconciliation between fund balances-total governmental funds and net assets-governmental activities as reported in the government-wide statement of net assets.

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The capital assets reported in the *Statement of Net Assets* are as follows:

Land	$ 1,285,987
Construction in progress	9,350,610
Capital Assets not being depreciated	$ 10,636,597
Buildings and improvements	$ 4,453,396
Vehicles and equipment	1,643,716
Infrastructure	8,137,870
Less: accumulated depreciation	(3,990,707)
Capital assets, net of accumulated depreciation	$ 10,244,275

Deferred charges are not available to pay for current-period expenditures and therefore are not reported as governmental fund assets. These deferred charges net of accumulated amortization are as follows:

Deferred issuance costs, net of accumulated amortization of $77,829	$ 835,782

NOTE 3 – Reconciliation of Government-wide and Governmental Funds Financial Statements (Continued)

1. **Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net assets (Continued)**

Certain liabilities, including bonds payable and compensated absences are not due and payable in the current period and therefore are not reported in the funds. These liabilities are as follows:

Tax allocation bonds payable	$ (16,835,000)
Compensated absences payable	(363,056)
	$ (17,198,056)

2. **Explanation of certain differences between the governmental funds statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and *changes in net assets* of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The details of this difference are as follows:

Capital outlay capitalized for fiscal year	$ 5,707,597
Current fiscal year depreciation	(412,201)
	$ 5,295,396

Another element of that reconciliation states that "the issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds". The details of this adjustment are as follows:

Repayment of bond principal	$ 470,000
Amortization of deferred charges	(32,687)
Change in accrued interest payable	5,040
Change in compensated absences	(63,352)
	$ 379,001

NOTE 4 – Cash and Investments

Statement of Net Assets:	
Cash and investments	$ 10,218,581
Restricted cash and investments	6,827,464
Statement of Fiduciary Assets and Liabilities:	
Cash and investments	155,688
Total	$ 17,201,733

Cash and investments as of June 30, 2011 consist of the following:

Cash on hand	$ 540
Deposits with financial institutions	3,804,555
Investments	13,396,638
Total	$ 17,201,733

Investments Authorized by the California Government Code and the City's Investment Policy

The table below identifies the investment types that are authorized for the City of Winters by the California Government Code (or the City's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the Agency's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Investment Fund (State Pool)	N/A	$50 million	$50 million
U.S. Treasury Obligations	5 years	None	None
U.S. Government Agency Issues	5 years	None	None
Insured Deposits with Banks and Savings and Loans	N/A	None	15%
Repurchase Agreements	90 days	None	15%
Bankers Acceptance (must be dollar denominated)	6 months	30%	15%
Commercial Paper	6 months	25%	15%
Negotiable Time Certificates of Deposit	5 years	30%	15%
Medium Term Corporate Notes	5 years	30%	15%
Money Market Funds	N/A	15%	15%
Non-negotiable Time Deposits	5 years	25%	15%

Per the City's investment policy, if special circumstances arise that necessitate the purchase of securities beyond the five year limitation, the requests must be approved by the Council prior to purchase.

NOTE 4 – Cash and Investments (Continued)

Investments Authorized by Debt Agreements

Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City's investment policy. The table below identifies the investment types that are authorized for investments held by bond trustee. The table also identifies certain provisions of these debt agreements that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptances	180 days	30%	30%
Commercial Paper	180 days	15%	None
Money Market Funds	N/A	None	None
Guaranteed Investment Contracts	5 years	None	None
Certificates of Deposit	1 year	30%	None
Medium Term Corporate Notes	5 years	15%	None

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flows and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

		Remaining Maturity (in Months)					
Investment Type	Totals	12 Months Or Less	13 to 24 Months	25-36 Months	37-48 Months	49-60 Months	More Than 60 Months
State Investment Pool	$ 9,359,921	$ 9,359,921	$ -	$ -	$ -	$ -	$ -
Money Market Funds	505,145	505,145					
Held by bond trustees:							
Money Market Funds	3,031,572	3,031,572					
Investment Contract	500,000				500,000		
	$ 13,396,638	$ 12,896,638	$ -	$ -	$500,000	$ -	$ -

NOTE 4 – Cash and Investments (Continued)

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The City's investments (including investments held by bond trustees) do not include any investments that are highly sensitive to interest rate fluctuations.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating as of fiscal year end for each investment type.

				Rating as of Fiscal Year End			
Investment Type	Amount	Minimum Legal Rating	Exempt From Disclosure	AAA	AA	A	Not Rated
State Investment Pool	$ 9,359,921	N/A	$ -	$ -	$ -	$ -	$ 9,359,921
Money Market Funds	505,145	N/A					505,145
Held by bond trustees:							
Money Market Funds	3,031,572	N/A		3,031,572			
Investment Contract	500,000	N/A				500,000	
Total	$ 13,396,638		$ -	$ 3,031,572	$ -	$ 500,000	$ 9,865,066

Concentration of Credit Risk

The investment policy of the City contains limitations on the amount that can be invested in any one issuer. There are no investments (other than the State Investment Pool and money market funds) that represent 5% or more of total City investments.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits. The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2011, all of the City's deposits with financial institutions were held in non-interest bearing transaction accounts, therefore the entire amount of the deposits was covered by FDIC insurance.

NOTE 4 - Cash and Investments (Continued)

Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. The LAIF fair value factor of 1.001576470 was used to calculate the fair value of the investment in LAIF as of June 30, 2011.

NOTE 5 – Notes Receivable

Notes receivable from mortgage loans for housing and commercial property rehabilitation and construction:	Amount
Housing Set-Aside Special Revenue Fund	$ 369,838
HOME-CHOC Special Revenue Fund	2,843,180
Community Development Capital Projects Fund	66,600
STBG 96-1043 Special Revenue Fund	4,967
HOME 98-347 Special Revenue Fund	127,146
EDBG 99-688 Special Revenue Fund	158,342
EDBG 96-405 Special Revenue Fund	222,989
Housing Rehabilitation RLF Special Revenue Fund	94,350
HOME Program RLF Special Revenue Fund	277,043
First Time Homebuyer RLF Special Revenue Fund	360,526
Total housing and property rehabilitation and construction notes receivable	4,524,981
Notes receivable for building permits:	
General Fund	19,636
Park and Recreation Impact Fees Capital Projects Fund	4,394
Police Impact Fees Capital Projects Fund	3,770
Fire Impact Fees Capital Projects Fund	3,770
General Facilities Impact Fees Capital Projects Fund	1,548
General Plan 1992 Capital Projects Fund	4,266
Total building permits notes receivable	37,384
Notes receivable for miscellaneous items:	
General fund (Proposition 1A receivable)	111,396
Total miscellaneous notes receivable	111,396
Total notes receivable	$ 4,673,761

NOTE 6 – Interfund Transactions

A. Current Interfund Balances

Current interfund balances arise in the normal course of business, are usually a result of a shortfall of pooled cash, and are expected to be repaid shortly after the end of the fiscal year. The following presents a summary of current interfund balances at June 30, 2011.

Receivable Fund	Amount	Payable Fund	Amount
Major Fund:		Major Fund:	
General	$ 790,190	Housing Set-Aside	$ 78,480
Nonmajor Funds:		Nonmajor Funds:	
Housing Rehabilitation RLF	11,643	City Wide Assessment	10,610
First Time Homebuyers RLF	17,427	First 5 Grant	5,947
		State COPS 1913	94,402
Major Enterprise Fund:		North Patah Creek	26,642
Sewer	416,557	EECBG Grant	21,000
		Community Design Pedestrian Grant	4,116
Totals	$ 1,235,817	Communication Tower Grant	50,595
		Homeland Security Grant	6,500
		Green House Gas Verification	1,755
		STBG 96-1043	29,070
		General Plan 92	490,143
		Sewer Impact Fees	416,557
		Totals	$ 1,235,817

B. Long-term Interfund Advances

At June 30, 2011, the funds below have made/received advances that were not expected to be repaid within one year. These advances were for the RDA to make the SERAF payment ($781,448), expenditures paid by the General Plan 92 Fund for RDA related costs ($701,902), and for a flood solution study for North Winters ($125,000).

Receivable Fund	Amount	Payable Fund	Amount
Major Fund:		Major Fund:	
General	$ 781,448	Community Development	$ 1,483,350
Nonmajor Funds:		Nonmajor Fund:	
General Plan 92	701,902	Flood Control Study	125,000
Street Impact Fees	95,000		
Storm Drain Impact Fees	30,000		$ 1,608,350
Totals	$ 1,608,350		

C. Transfers Between Funds

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to reimburse a fund that has made an expenditure on behalf of another fund, less often, a transfer may be made to open or close a fund.

NOTE 6 – Interfund Transactions (Continued)

C. Transfers Between Funds (Continued)

Funds	Transfers In	Transfers Out
Major Funds:		
General Fund	$ 549	$ (77,535)
Community Development Capital Projects Fund	1,408,409	(1,492,158)
Nonmajor Funds:		
City Wide Assessment Fund	77,535	
STBG 96-1043 Grant Fund		(9,419)
EDBG 99-688 Grant Fund		(17,404)
EDBG 96-405 Grant Fund	695	
Housing Rehabilitation RLF Fund		(549)
Small Business RLF Fund	26,128	
Redevelopment Long-term Debt Fund		(42,268)
General Plan 92 Fund	85,544	(393,000)
Monitoring Fee Fund		(85,544)
Police Impact Fees Fund	291,094	
Fire Impact Fees Fund	227,923	
	$ 2,117,877	$ (2,117,877)

NOTE 7 – Capital Assets

A. Governmental Activities

Capital assets governmental activity for the fiscal year ended June 30, 20011, was as follows:

	Balance at July 1, 2010	Additions	Transfers	Deletions	Prior Period Adjustments	Balance at June 30, 2011
Capital Assets, not being depreciated:						
Land	$ 2,785,987	$ -	$ -	$ (1,500,000)	$ -	$ 1,285,987
Construction in progress	2,836,061	5,476,386	(251,920)		1,290,083	9,350,610
Total	5,622,048	5,476,386	(251,920)	(1,500,000)	1,290,083	10,636,597
Capital Assets, being depreciated:						
Buildings and improvements	4,222,185	231,211				4,453,396
Vehicles and equipment	1,643,717					1,643,717
Infrastructure	7,885,950		251,920			8,137,870
Total	13,751,852	231,211	251,920			14,234,983
Less accumulated depreciation for:						
Buildings and improvements	(1,695,822)	(133,851)				(1,829,673)
Vehicles and equipment	(1,372,676)	(115,593)				(1,488,269)
Infrastructure	(510,009)	(162,757)				(672,766)
Total	(3,578,507)	(412,201)				(3,990,708)
Total, net of accumulated depreciation	10,173,345	(180,990)	251,920			10,244,275
Total Capital Assets, Net	$ 15,795,393	$ 5,295,396	$ -	$ (1,500,000)	$ 1,290,083	$ 20,880,872

NOTE 7 – Capital Assets (Continued)

A. Governmental Activities (Continued)

Depreciation expense was charged to functions/programs of the City's governmental activities as follows:

General government	$ 46,373
Public safety	48,156
Public works	43,116
Parks and recreation	114,427
Streets and highways	137,016
Community development	23,083
Total	$ 412,201

B. Business-type activities

Capital assets business-type activity for the fiscal year ended June 30, 2011 was as follows:

	Balance at July 1, 2010	Additions	Transfers	Prior Period Adjustments	Balance at June 30, 2011
Water Fund:					
Capital assets, not being depreciated:					
Land	$ 150,000	$ 1,500,000	$ -	$ -	$ 1,650,000
Construction in progress	1,088,552	83,712	(156,195)	(589,817)	426,252
Total	1,238,552	1,583,712	(156,195)	(589,817)	2,076,252
Capital assets, being depreciated:					
Water pipes	8,992,075			37,973	9,030,048
Machinery and equipment	209,666	15,000	156,195		380,861
Infrastructure	126,790				126,790
Total	9,328,531	15,000	156,195	37,973	9,537,699
Less accumulated depreciation for:					
Water pipes	(7,625,293)	(30,541)		(2,647)	(7,658,481)
Machinery and equipment	(165,143)	(34,655)			(199,798)
Infrastructure	(12,678)	(2,536)			(15,214)
Total	(7,803,114)	(67,732)		(2,647)	(7,873,493)
Total net of accumulated depreciation	1,525,417	(52,732)	156,195	35,326	1,664,206
Water Fund Capital Assets, net	$ 2,763,969	$ 1,530,980	$ -	$ (554,491)	$ 3,740,458

NOTE 7 – Capital Assets (Continued)

B. Business-type activities (Continued)

	Balance at July 1, 2010	Additions	Transfers	Prior Period Adjustments	Balance at June 30, 2011
Sewer Fund:					
Capital assets, not being depreciated:					
Land	$ 593,386	$ -	$ (60,407)	$ -	$ 532,979
Construction in progress	461,986	48,836	(113,568)	(348,418)	48,836
Total	1,055,372	48,836	(173,975)	(348,418)	581,815
Capital assets, being depreciated:					
Infrastructure	300,715				300,715
Sewer plant and pipes	7,096,016			(35,293)	7,060,723
Machinery and equipment	890,570		173,975	39,526	1,104,071
Total	8,287,301		173,975	4,233	8,465,509
Less accumulated depreciation for:					
Infrastructure	(34,955)	(6,014)			(40,949)
Sewer plant and pipes	(5,622,031)	(30,378)		705	(5,651,704)
Machinery and equipment	(416,224)	(46,213)		97	(462,340)
Total	(6,073,190)	(82,605)		802	(6,154,993)
Total net of accumulated depreciation	2,214,111	(82,605)	173,975	5,035	2,310,516
Sewer Fund Capital Assets, net	$ 3,269,483	$ (33,769)	$ -	$ (343,383)	$ 2,892,331
Total Capital Assets, net	$ 6,053,452	$ 1,497,211	$ -	$ (897,874)	$ 6,652,789

Depreciation expense was charged to functions programs of the City's business-type activities as follows:

Business-Type Activities:	
Water	$ 67,732
Sewer	82,605
Total	$ 150,337

NOTE 8 – Long-term Liabilities

The following is a summary of changes in the City's long-term liabilities for the fiscal year ended June 30, 2011:

	Balance at July 1, 2010	Additions	Repayments	Balance at June 30, 2011	Due Within One Year
Governmental Activities:					
Compensated absences	$ 299,704	$ 156,283	$ 92,931	$ 363,056	$ 60,113
Tax allocation bonds payable	17,305,000		470,000	16,835,000	485,000
Total	$17,604,704	$ 156,283	$ 562,931	$ 17,198,056	$ 545,113
Business-type Activities:					
Water Fund:					
Compensated absences	$ 8,742	$ 10,842	$ 2,161	$ 17,423	$ -
Water revenue bonds	3,810,000			3,810,000	80,000
Sewer Fund:					
Compensated absences		6,021		6,021	
Sewer revenue bonds	4,495,000			4,495,000	95,000
Total	$ 8,313,742	$ 16,863	$ 2,161	$ 8,328,444	$ 175,000

NOTE 8 – Long-term Liabilities (Continued)

Governmental Activities – Tax Allocation Bonds Payable

Tax Allocation Bonds – Series 2004

On February 27, 2004, the Agency issued $7,820,000 of Tax Allocation Bonds bearing interest between 2.00% and 4.63% and payable semi-annually on March 1 and September 1. These bonds will provide funds to aid in the financing of redevelopment in the project area. The Bonds are special obligations of the Agency and are payable as to principal, interest and any premiums upon redemption at any time exclusively from the pledged tax revenues of the Agency. The outstanding principal balance of the 2004 Series bonds at June 30, 2011, is $5,860,000.

The scheduled annual minimum debt service requirements at June 30, 2011, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2012	$ 235,000	$ 244,893	$ 479,893
2013	240,000	238,179	478,179
2014	245,000	230,720	475,720
2015	155,000	224,265	379,265
2016	165,000	218,782	383,782
2017-2021	915,000	992,965	1,907,965
2022-2026	1,130,000	771,721	1,901,721
2027-2031	1,400,000	485,704	1,885,704
2032-2035	1,375,000	131,146	1,506,146
Totals	$ 5,860,000	$ 3,538,375	$ 9,398,375

Tax Allocation Bonds – Series 2007

On May 31, 2007, the Agency issued $11,470,000 of Tax Allocation Bonds bearing interest between 3.50% and 4.40% and payable semi-annually on March 1 and September 1. These bonds will provide funds to aid in the financing of redevelopment in the project area. The Bonds are special obligations of the Agency and are payable as to principal, interest and any premiums upon redemption at any time exclusively from the pledged tax revenues of the Agency. The outstanding principal balance of the 2007 Series bonds at June 30, 2011, is $10,975,000.

NOTE 8 – Long-term Liabilities (Continued)

Governmental Activities – Tax Allocation Bonds Payable (Continued)

The scheduled annual minimum debt service requirements at June 30, 2011, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2012	$ 250,000	$ 490,060	$ 740,060
2013	260,000	479,890	739,890
2014	270,000	469,260	739,260
2015	120,000	461,460	581,460
2016	120,000	456,660	576,660
2017-2021	620,000	2,216,641	2,836,641
2022-2026	1,120,000	2,039,409	3,159,409
2027-2031	1,795,000	1,721,394	3,516,394
2032-2036	3,030,000	1,214,567	4,244,567
2037-2038	3,390,000	248,189	3,638,189
Totals	$ 10,975,000	$ 9,797,530	$ 20,772,530

Business Type Activities – Revenue Bonds Payable

Water Revenue Bonds – Series 2007

On September 10, 2007, the Public Finance Authority issued $3,810,000 of Revenue Bonds bearing interest between 3.25% and 4.75% and payable semi-annually on March 1 and September 1. These bonds will provide funds to aid in the financing certain costs relating to capital improvements of the City's waterworks system, fund capitalized interest on the 2007 Water bonds, fund a debt service reserve account for the 2007 Water bonds, and pay costs of issuance of the 2007 Water bonds. The Bonds are special obligations of the City and are payable as to principal, interest and any premiums upon redemption at any time exclusively from the pledged revenues of the City. The outstanding principal balance of the 2007 Water bonds at June 30, 2011, is $3,810,000.

The scheduled annual minimum debt service requirements at June 30, 2011, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2012	$ 80,000	$ 163,236	$ 243,236
2013	85,000	160,534	245,534
2014	90,000	157,646	247,646
2015	90,000	154,643	244,643
2016	95,000	151,509	246,509
2017-2021	520,000	703,636	1,223,636
2022-2026	625,000	590,394	1,215,394
2027-2031	785,000	437,137	1,222,137
2032-2036	980,000	229,899	1,209,899
2037-2038	460,000	22,087	482,087
Totals	$ 3,810,000	$ 2,770,721	$ 6,580,721

NOTE 8 – Long-term Liabilities (Continued)

Business Type Activities – Revenue Bonds Payable (Continued)

Sewer Revenue Bonds – Series 2007

On September 10, 2007, the Public Finance Authority issued $4,495,000 of Revenue Bonds bearing interest between 3.25% and 4.75% and payable semi-annually on March 1 and September 1. These bonds will provide funds to aid in the financing certain costs relating to capital improvements of the City's wastewater and sewer system, fund capitalized interest on the 2007 Sewer bonds, fund a debt service reserve account for the 2007 Sewer bonds, and pay costs of issuance of the 2007 Sewer bonds. The Bonds are special obligations of the City and are payable as to principal, interest and any premiums upon redemption at any time exclusively from the pledged revenues of the City. The outstanding principal balance of the 2007 Sewer bonds at June 30, 2011, is $4,495,000.

The scheduled annual minimum debt service requirements at June 30, 2011, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2012	$ 95,000	$ 193,846	$ 288,846
2013	100,000	190,653	290,653
2014	105,000	187,270	292,270
2015	105,000	183,766	288,766
2016	110,000	180,124	290,124
2017-2021	610,000	837,107	1,447,107
2022-2026	740,000	704,265	1,444,265
2027-2031	925,000	517,811	1,442,811
2032-2036	1,160,000	272,651	1,432,651
2037-2038	545,000	26,244	571,244
Totals	$ 4,495,000	$ 3,293,737	$ 7,788,737

NOTE 9 – City Employees Retirement Plan (Defined Benefit Pension Plan)

Plan Description

The City of Winters contributes to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the state of California Copies of PERS' annual financial report may be obtained from its executive office: 400 P Street, Sacramento, California 95814.

Funding Policy - Miscellaneous

Participants are required to contribute 7% of their annual covered salary. The City is required to contribute at an actuarially determined rate calculated as a percentage of covered payroll. The employer contribution rate for the fiscal year ended June 30, 2011 was 13.751% for miscellaneous employees. Benefit provisions and all other requirements are established by State statute and City contract with employee bargaining groups. The City's contributions to CalPERS for the miscellaneous plan for the fiscal years ending June 30, 2011, 2010, and 2009, were $182,113, $195,767, and $196,031, respectively, and equal 100% of the required contributions for each fiscal year.

NOTE 9 – City Employees Retirement Plan (Defined Benefit Pension Plan) (Continued)

Funding Policy – Safety

Participants are required to contribute 9% of their annual covered salary. The City is required to contribute at an actuarially determined rate calculated as a percentage of covered payroll. The employer contribution rate for the fiscal year ended June 30, 2011 was 24.453% for safety employees. Benefit provisions and all other requirements are established by State statute and City contract with employee bargaining groups. The City's contributions to CalPERS for the safety plan for the fiscal years ending June 30, 2011, 2010, and 2009, were $200,155, $180,530, and $177,401, respectively, and equal 100% of the required contributions for each fiscal year.

NOTE 10 – Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) solely the property and rights of the employees. Accordingly, the plan/trust assets have been excluded from the City's reported assets.

NOTE 11 – Joint Venture (Joint Powers Agreement)

The City participates in a joint venture under a joint powers agreement (JPA). The relationship between the City of Winters and the JPA is such that the JPA is not a component unit of the City for financial reporting purposes.

Winters Fire Protection District – Fire Protection is provided by an intergovernmental agreement between the City of Winters and the Winters Fire Protection District (District). The agreement transferred all fire protection property of the City to the District. The District Board consists of five members – two appointed by City Council, two appointed by County Board of Supervisors, and one appointed by the other 4 members. The District appoints its own management and approves its own budget.

NOTE 12 – Risk Management (Joint Powers Agreement)

A. Yolo County Public Agency Risk Management Insurance Authority

The City is a member of the Yolo County Public Agency Risk Management Insurance Authority, a joint-powers agreement which provides coverage against the following types of loss risks:

Type of Coverage (Deductible)	Coverage Limits
Liability ($2,000, except for errors & omissions, which is $15,000 with a limit of $500,000)	$ 25,000,000
Auto - Physical damage ($5,000 for all vehicles)	up to stated value
Worker's compensation ($1,000)	$ 5,000,000
All risk fire & property (various up to $10,000)	replacement costs
Boiler & machinery ($1,000)	$ 100,000,000

NOTE 12 – Risk Management (Joint Powers Agreement) (Continued)

A. Yolo County Public Agency Risk Management Insurance Authority (Continued)

The Authority is governed by a Board consisting of representatives from member municipalities. The Board controls the operations of the Authority, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on the Board. The City's deposits with the Authority are in accordance with formulas established by the Authority. Actual surpluses or losses are shared according to a formula developed from overall loss costs and spread to member entities on a percentage basis after a retrospective rating.

Financial statements may be obtained from YCPARMIA, 77 W. Lincoln Ave. Woodland, CA 95695. Audit condensed financial information for the Authority for the most recent period available (for the fiscal year ended June 30, 2010) as audited by other auditors, is presented below:

Statement of Net Assets

Total assets	$ 14,755,721
Total liabilities	12,448,837
Net Assets	$ 2,306,884

Statement of Revenues, Expenses, and Changes in Net Assets

Total income	$ 6,639,181
Total expenses	7,790,108
Increase in Net Assets	$ (1,150,927)

B. Liability for Uninsured Claims -- Adoption of GASB Statement No. 10

The Governmental Accounting Standards Board (GASB) is requiring municipalities to record their liability for uninsured claims and to reflect the current portion of this liability as an expenditure in their financial statements. As discussed above, the City has coverage for such claims, but it has retained the risk for the deductible or uninsured portion of these claims. GASB Statement No. 10, "Financial Reporting for Risk Financing and Related Insurance Issues" requires that this amount be separately identified and recorded as a liability instead of a designation of fund balance (shown as accounts payable in the general fund).

The City's liability for uninsured claims was computed as follows:

	General Fund
Beginning balance	$ 10,000
Liability for additional uninsured deductible	
Ending balance	$ 10,000

NOTE 13 – Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The City is subject to various lawsuits and claims involving public liability and other actions incidental to the ordinary course of City operations. In the aggregate, those claims seek monetary damages in significant amounts. To the extent the outcome of such litigation may be determined to result in financial loss to the City, in the opinion of City management, any potential liability for these actions is adequately provided for in the basic financial statements. The timing of potential payment of such losses cannot presently be determined.

During 1992 the City closed the landfill that was formerly operated by the City. Since 1992, the City has incurred post closure costs. During the 2010-11 fiscal year, the City incurred monitoring costs of $6,206, and is expected to maintain the monitoring of the closed landfill in the near future. The future costs of postclosure care are subject to change resulting from inflation deflation, technology, change in scope of work, or changes in applicable laws or regulations.

During the fiscal year 2008-2009, the State of California experienced a severe budgetary crisis. Various "budget trailer bills" were passed by the state legislature to balance the state's budget, including bills that required California redevelopment agencies to transfer funds to the Educational Revenue Augmentation Fund (ERAF) and Supplemental Educational Revenue Augmentation Fund (SERAF) administered by the various county auditor-controllers. Noted below is a general explanation of the SERAF legislation, together with the effect of this legislation on the Winters Community Development Agency (Agency).

Pursuant to AB 26 4x, a budget trailer bill, California redevelopment agencies were required to make SERAF contributions totaling $1.7 billion for the fiscal year 2009-2010 and $350 million for the fiscal year 2010-2011. Under AB 26 4x, agencies may borrow a portions of the required contributions from their low and moderate income housing fund. Alternatively, sponsoring governmental agencies (the cities or counties) may elect to pay the SERAF contributions on behalf of their redevelopment agencies. On October 20, 2009, the (CRA) filed a class action lawsuit on behalf of all California redevelopment agencies challenging the SERAF obligations as unconstitutional.

The Agency's SERAF contribution is $160,886 for the fiscal year 2010-2011. The Agency made the contribution for fiscal year 2010-2011.

The Agency operates pursuant to the provisions of California Redevelopment Law (Health & Safety Code Section 33000 et seq.). On June 28, 2011, the California Legislature adopted Assembly Bill XI 26 (Dissolution Act) and Assembly Bill XI 27 (Continuation Act). The express purpose of the Dissolution Act was to provide for the elimination of redevelopment agencies, and to direct the orderly distribution of a former redevelopment agency's assets and liabilities. The purpose of Continuation Act was to provide a voluntary alternative for local governments to continue redevelopment activities. Taken together, these Acts require the Agency and its sponsoring community (the City) to take several legislative actions to implement their various provisions.

NOTE 13 – Contingent Liabilities (Continued)

If the City, as the Agency's sponsoring community, does not elect to continue the Agency under the provisions of the Continuation Act, the Agency will be deemed dissolved effective October 1, 2011. Under the provisions of the Dissolution Act, an "Enforceable Payment Obligation Schedule" (EOPS) will be adopted by the Agency and presented to the County Auditor-Controller for certification. The last official act of the Agency will be to provide a draft "Recognized Obligation Payment Schedule" (ROPS) to a successor agency. The ROPS is subject to an independent audit and a review by an independent oversight board. Once audited and accepted by the oversight board, the County Auditor & Controller is directed to retain an amount of tax increment sufficient to meet the ongoing cost of enforceable obligations, and then distribute the remainder of revenues to the affected taxing agencies.

If the City elects to continue the Agency, the City Council must enact a non-binding resolution of its intent to continue the Agency no later than October 1, 2011, and it must also enact an ordinance agreeing to comply with the Continuation Act no later than November 1, 2011. Pursuant to the Continuation Act, the City must then make an annual payment, which may be reimbursed by the Agency. The required payment, which was calculated by the State Department of Finance and released to the City on August 1, 2011, will be $520,911 for FY 2011-12. Subsequent remittance payments will be calculated using a statutory ratio that will be applied to the FY 2011-12 payment and adjusted for inflation and other items. The Agency estimates that the payment for FY 2012-13 will be $161,000.

The City has not recorded any liability related to these Acts in these financial statements. At the close of FY 2010-11 the amount of the required payment was not yet known. The California Redevelopment Association, the League of California Cities, and two cities have sued to prevent enforcement of the Acts. On August 11, 2011, the Supreme Court of California (Supreme Court) agreed to hear the lawsuit and committed to issuing a decision by January 15, 2012. The Supreme Court also issued a stay of many elements of the Acts, including dissolution, County actions required for continuation, and the required payment, until the Supreme Court rules on the merits of the case. The deadlines imposed by the Acts with respect to affirmation of continuation are expected to be re-set by the Supreme Court at that time, depending on its decision. If the Supreme Court upholds these Acts, the realization of any costs related to the Continuation Act is subject to an action by the City Council taken subsequent to the issuance of this report. Should the City Council elect to discontinue the Agency, it would then be dissolved and its rights, obligations and responsibilities would be assigned to a successor agency. If the Supreme Court upholds these Acts, the City Council will consider the ordinance required for continuation of the Agency subsequent to the issuance of this report.

NOTE 14 – Proposition 1A Borrowing by the State of California

Under the provisions of Proposition 1A and as part of the 2009-10 budget package passed by the California state legislature on July 28, 2009, the State of California borrowed 8% of the amount of property tax revenue, including those property taxes associated with the in-lieu motor vehicle license fee, the triple flip in-lieu sales tax, and supplemental property tax, apportioned to cities, counties and special districts (excluding redevelopment agencies). The state is required to repay this borrowing plus interest by June 30, 2013. After repayment of this initial borrowing, the California legislature may consider only one additional borrowing within a ten-year period. The amount of this borrowing pertaining to the City was $111,396.

NOTE 14 – Proposition 1A Borrowing by the State of California (Continued)

As of June 30, 2011 there is a loan receivable and deferred revenue recognized on the Balance Sheet – Governmental Funds in the General Fund. On the Statement of Net Assets, the tax revenues were recognized in the fiscal year for which they were levied (fiscal year 2009-10), therefore, only the loan receivable is recognized.

NOTE 15 – Prior Period Adjustments

A prior period adjustment of ($148,834) was made in the Statement of Activities - governmental activities for the following: an understatement of construction in progress of $1,290,083, an overstatement of deferred revenue of $64,800, an understatement of advances payable of ($1,500,000), and an overstatement of accounts receivable of ($3,717) in the prior fiscal year.

A prior period adjustment of $602,126 was made in the Statement of Activities - business-type activities for the following: an understatement of capital assets of ($897,874) and understatement of advances payable of $1,500,000 in the prior fiscal year.

A prior period adjustment of $94,052 was made in the General fund for an understatement of cash in the prior fiscal year.

A prior period adjustment of ($2,594,902) was made in the Community Development Capital Projects fund for an understatement of advances payable in the prior fiscal year.

A prior period adjustment of $945,509 was made in the Water fund for an overstatement of capital assets ($554,491) and an understatement of advances payable $1,500,000 in the prior fiscal year.

A prior period adjustment of ($343,383) was made in the Sewer fund for an overstatement of capital assets in the prior fiscal year.

A prior period adjustment of ($92,830) was made in the City Wide Assessment Special Revenue fund for an overstatement of cash and investments in the prior fiscal year.

A prior period adjustment of $47,852 was made in the Vehicle Theft Deterrent Special Revenue fund for an overstatement of deferred revenue in the prior fiscal year.

A prior period adjustment of $13,084 was made in the Transportation Development Act Special Revenue fund for an understatement of cash and investments $16,801 and an overstatement of accounts receivable ($3,717) in the prior fiscal year.

A prior period adjustment of ($18,023) was made in the Workforce Grant Special Revenue fund for an overstatement of cash and investments in the prior fiscal year.

A prior period adjustment of $16,948 was made in the Beverage Recycling Special Revenue fund for an overstatement of deferred revenue in the prior fiscal year.

A prior period adjustment of $1,094,902 was made in the General Plan 92 Capital Projects fund for an understatement of advances receivable 1in the prior fiscal year.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - General Fund and Major Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	General Fund			
	Budget Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES:				
Tax and assessments	$ 2,777,640	$ 2,873,993	$ 2,696,475	$ (177,518)
Licenses, fees, and permits	206,456	206,456	269,556	63,100
Use of money and property	46,500	46,500	42,796	(3,704)
Charges for services	96,170	96,170	43,929	(52,241)
Other revenue	271,592	271,592	99,865	(171,727)
TOTAL REVENUES	3,398,358	3,494,711	3,152,621	(342,090)
EXPENDITURES:				
Current:				
General government	315,167	220,167	220,632	(465)
Public safety	2,429,331	2,345,973	2,178,913	167,060
Public works	275,063	275,070	267,131	7,939
Community development	245,863	245,863	253,061	(7,198)
Parks and recreation	162,933	162,814	140,634	22,180
Debt service:				
Principal payments				
Interest and other charges				
TOTAL EXPENDITURES	3,428,357	3,249,887	3,060,371	189,516
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(29,999)	244,824	92,250	(152,574)
OTHER FINANCING SOURCES (USES):				
Transfers in	5,000	5,000	549	(4,451)
Transfers out	(51,000)	(10,433)	(77,535)	(67,102)
TOTAL OTHER FINANCING SOURCES (USES)	(46,000)	(5,433)	(76,986)	(71,553)
NET CHANGE IN FUND BALANCES	(75,999)	239,391	15,264	(224,127)
FUND BALANCES, JULY 1, 2010	2,320,020	2,320,020	2,320,020	
PRIOR PERIOD ADJUSTMENTS			94,052	94,052
FUND BALANCES, JULY 1, 2010, RESTATED	2,320,020	2,320,020	2,414,072	94,052
FUND BALANCES, JUNE 30, 2011	$ 2,244,021	$ 2,559,411	$ 2,429,336	$ (130,075)

Housing Set-Aside Special Revenue Fund			
Budget Amounts			Variance with Final Budget Positive (Negative)
Original	Final	Actual	
$ 342,806	$ 342,806	$ 322,072	$ (20,734)
8,250	8,250	5,354	(2,896)
		1,000	1,000
351,056	351,056	328,426	(22,630)
1,639,603	1,639,603	568,400	1,071,203
85,000	85,000	85,000	
196,288	196,288	196,288	
1,920,891	1,920,891	849,688	1,071,203
(1,569,835)	(1,569,835)	(521,262)	1,048,573
(1,569,835)	(1,569,835)	(521,262)	1,048,573
1,866,410	1,866,410	1,866,410	
1,866,410	1,866,410	1,866,410	
$ 296,575	$ 296,575	$ 1,345,148	$ 1,048,573

CITY OF WINTERS
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Major Capital Projects Fund
Community Development Fund
For the Fiscal Year Ended June 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
Tax and assessments	$ 1,371,225	$ 1,288,287	$ (82,938)
Use of money and property	22,000	42,939	20,939
Other revenue	35,675	1,501,567	1,465,892
TOTAL REVENUES	1,428,900	2,832,793	1,403,893
EXPENDITURES:			
Current:			
Community development	497,907	558,143	(60,236)
Pass-through agreements	346,701	278,413	68,288
Debt service:			
Principal payments	385,000	385,000	
Interest and other charges	562,153	554,339	7,814
Capital outlay	7,563,402	4,863,557	2,699,845
TOTAL EXPENDITURES	9,355,163	6,639,452	2,715,711
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,926,263)	(3,806,659)	4,119,604
OTHER FINANCING SOURCES (USES):			
Transfers in	30,663	1,408,409	1,377,746
Transfers out		(1,492,158)	(1,492,158)
TOTAL OTHER FINANCING SOURCES (USES)	30,663	(83,749)	(114,412)
NET CHANGES IN FUND BALANCE	(7,895,600)	(3,890,408)	4,005,192
Fund Balance, July 1, 2010	6,993,866	6,993,866	
Prior Period Adjustments		(2,594,902)	(2,594,902)
Fund Balance, July 1, 2010, Restated	6,993,866	4,398,964	(2,594,902)
FUND BALANCE, JUNE 30, 2011	$ (901,734)	$ 508,556	$ 1,410,290

CITY OF WINTERS

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular programs.

City Wide Assessment Fund – This fund is used to account for assessments on property that are specifically restricted to the maintenance of City parks and street lighting.

Flood Assessment District Fund – This fund is used to account for donations used to assess the effects of flooding on the City.

Gas Tax Fund – This fund is used to account for the City's share of motor fuel tax revenues that are legally restricted to the maintenance of streets and roads within the City's boundaries.

First Time Homebuyers Fund – This fund is used to account for contributions for first time homebuyer programs donated by developers as a condition of development agreements.

Traffic Congestion Relief Fund – This fund is used to account for Prop 42 funds for the repair of local streets.

Grant Avenue Fund - This fund is used to account for expenditure of Federal Stimulus money for the widening of Grant Avenue, including the installation of sidewalks and gutters.

STIP-TE Grant Fund – This fund is used to account for grant funds used for improvements at the intersection of Main and First Street.

Traffic Safety Fund – This fund is used to account for parking violation revenues and the expenditures that are legally restricted to the enforcement of parking codes.

Asset Forfeiture Fund – This fund is used to account for revenues related to the sale of seized assets from illegal activities. These expenditures are legally restricted for the payment of the City's share of the YONET organization's administrative cost.

Afterschool Program Fund – This fund is used to account for the revenues received from the State of California to provide after school programs in 3 schools within the Winters Joint Unified School District. Expenditures are restricted for use only for providing instruction and enrichment activities afterschool for the youth of the School District.

Vehicle Theft Deterrent Fund – This fund is used to account for revenues and expenditures to deter automobile theft throughout Yolo County.

Transportation Development Act Fund – This fund is used to account for the City's share of revenues and expenditures related to providing public transportation to the citizens of the City of Winters. These funds are received from the Sacramento Area Council of Governments per the Transportation Development Act.

Special Revenue Funds (Continued)

Fire Prevention Grant Fund – This fund is used to account for funding received to educate and prevent fires. These funds are required to be accounted for separately.

Grant Related Funds:

First 5 Grant Fund – This fund is used to account for a grant from First 5 Yolo Children and Families for a Spanish-immersion pre-kindergarten development program. This program provides a pre-kindergarten development program for students that do not have access to preschool services in Winters because of cost or because they are on a waiting list.

State COPS 1913 Fund – This fund is used to account for grant funds received by the State of California to support front line police services. These funds are legally restricted to be used to supplement current public safety funding.

Workforce Grant Fund – This fund is used to account for the one-time grant for capital purchases that included computer equipment for the community development department and fire department, a new dump truck for the public works department and new chairs for the City Council chambers.

Park Grant Fund – This fund is used to account for grant funds from the State of California to construct interpretive nature trails with park amenities along the Putah Creek.

Beverage Recycling Grant Fund – This fund is used to account for funds received from the State of California under the Beverage Container Recycling Act. Revenues may be expended for the purchase of recycling materials.

07-PTA Grant Fund – This fund is used to account for the HCD grant used to pay for feasibility study, market study and adaptive re-use rehab study to determine the financial and structural requirements of rehabilitating one of three historic buildings in downtown Winters.

North Putah Creek Fund – This fund is used to account for federal funds to be used for the construction of an access trail for elderberry mitigation along a ¾ mile stretch of the north bank of Putah Creek. The multi-use, paved trail is fully ADA accessible and the project budget also includes plantings and maintenance. An add-alternative to the project could include a second pedestrian bridge at the east end of Putah Creek near Interstate 505.

EECBG Grant Fund – This fund is used to account for grant funds used for the HVAC replacement at City Hall.

Community Design Pedestrian Grant Fund – This fund is used to account for grant funds used to design pedestrian access along Grant Avenue.

CITY OF WINTERS

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds (Continued)

Communication Tower Grant Fund – This fund is used to account for grant funds used for the installation of a 140' communication tower at the new police and fire station.

Homeland Security Grant Fund – This fund is used to account for grant funds used to purchase equipment for the Police Department.

Green House Gas Verification Fund – This fund is used to account for grant funds used to monitor Green House gas emissions.

STBG 96-1043 Fund – This fund is used to account for funds expended for public works projects and housing rehabilitation loans made available through Block Grant Funds from the State of California. These funds are required to be accounted for separately.

HOME 98-347 Fund – This fund is used to account for the housing rehabilitation loans that the City of Winters made available to the citizens of the City of Winters utilizing Block Grant Funds from the State of California. These funds are required to be accounted for separately.

EDBG 99-688 Fund – This fund is used to account for small business assistance loans made available through Economic Development Block Grant funds for the rehabilitation of the Buckhorn Café. These funds are required to be accounted for separately.

EDBG 96-405 Fund – This fund is used to account for small business assistance loans made available through Economic Development Block Grant funds for the rehabilitation of the empty Cradwick Building for use as business suites. These funds are required to be accounted for separately.

Revolving Loan Funds:

Housing Rehabilitation RLF Fund – This fund is used to account for 40% of loan repayments on the housing rehabilitation grants. These funds are restricted to be spent for first time homebuyer assistance per the Program Income Use Policy of the City of Winters.

HOME Program RLF Fund – This fund is used to account for HOME Program loan repayments. These funds are restricted to be spent for housing rehabilitation per the Program Income Use Policy of the City of Winters.

First Time Homebuyer RLF Fund – This fund is used to account for 60% of loan repayments on the housing rehabilitation grants. These funds are restricted to be spent for first time homebuyer assistance per the Program Income Use Policy of the City of Winters.

Small Business RLF Fund – This fund is used to account for the loan repayments on Economic Development Block Grants. These funds are restricted for the use of small business assistance per the Program Income Use Policy of the City of Winters.

CITY OF WINTERS
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS:				
Cash and investments	$ 1,027,738	$ 528,136	$ 5,224,694	$ 6,780,568
Receivables:				
Accounts receivable	458,711			458,711
Interest receivable	699	21,537	2,876	25,112
Notes receivable	1,245,363		17,748	1,263,111
Due from other funds	29,070			29,070
Advance to other funds			826,902	826,902
Restricted assets:				
Cash and investments with fiscal agent		521,472		521,472
TOTAL ASSETS	$ 2,761,581	$ 1,071,145	$ 6,072,220	$ 9,904,946
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable	$ 72,443	$ -	$ -	$ 72,443
Deposits payable			9,589	9,589
Deferred revenue	1,341,739		17,748	1,359,487
Due to other funds	250,637		906,700	1,157,337
Advances from other funds			125,000	125,000
TOTAL LIABILITIES	1,664,819		1,059,037	2,723,856
FUND BALANCES:				
Restricted	1,310,904	1,071,145	4,112,444	6,494,493
Committed			1,024,452	1,024,452
Unassigned	(214,142)		(123,713)	(337,855)
TOTAL FUND BALANCES	1,096,762	1,071,145	5,013,183	7,181,090
TOTAL LIABILITIES AND FUND BALANCES	$ 2,761,581	$ 1,071,145	$ 6,072,220	$ 9,904,946

CITY OF WINTERS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2011

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES:				
Taxes and assessments	$ 445,365	$ -	$ -	$ 445,365
Fines and forfeitures	10,745			10,745
Licenses, fees, and permits			1,055,376	1,055,376
Program income	44,035		746	44,781
Use of money and property	11,727	35,240	6,154	53,121
Intergovernmental revenue	831,230			831,230
Other revenue	23,319		700,000	723,319
TOTAL REVENUES	1,366,421	35,240	1,762,276	3,163,937
EXPENDITURES:				
Current:				
Public safety	90,510			90,510
Public works	2,880			2,880
Community development	30,029			30,029
Parks and recreation	401,217		6,206	407,423
Streets and highways	225,109			225,109
Capital outlay	489,123		430,353	919,476
TOTAL EXPENDITURES	1,238,868		436,559	1,675,427
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	127,553	35,240	1,325,717	1,488,510
OTHER FINANCING SOURCES (USES):				
Transfers in	104,358		604,561	708,919
Transfers out	(27,372)	(42,268)	(478,544)	(548,184)
TOTAL OTHER FINANCING SOURCES (USES)	76,986	(42,268)	126,017	160,735
NET CHANGES IN FUND BALANCES	204,539	(7,028)	1,451,734	1,649,245
FUND BALANCES, JULY 1, 2010	925,192	1,078,173	2,466,547	4,469,912
PRIOR PERIOD ADJUSTMENTS	(32,969)		1,094,902	1,061,933
FUND BALANCES, JULY 1, 2010, RESTATED	892,223	1,078,173	3,561,449	5,531,845
FUND BALANCES, JUNE 30, 2011	$ 1,096,762	$ 1,071,145	$ 5,013,183	$ 7,181,090

CITY OF WINTERS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2011

	City Wide Assessment Fund	Flood Assessment Fund	Gas Tax Fund	First Time Homebuyers Fund
ASSETS:				
Cash and investments	$ -	$ 3,796	$ 115,133	$ 83,736
Receivables:				
Accounts receivable	9,446		22,759	
Interest receivable		5		99
Notes receivable				
Due from other funds				
TOTAL ASSETS	$ 9,446	$ 3,801	$ 137,892	$ 83,835
LIABILITIES AND FUND BALANCE				
LIABILITIES:				
Accounts payable	$ 673	$ -	$ -	$ -
Deferred revenue				
Due to other funds	10,610			
TOTAL LIABILITIES	11,283			
FUND BALANCES:				
Restricted		3,801	137,892	83,835
Unassigned	(1,837)			
TOTAL FUND BALANCES (DEFICITS)	(1,837)	3,801	137,892	83,835
TOTAL LIABILITIES AND FUND BALANCES	$ 9,446	$ 3,801	$ 137,892	$ 83,835

Traffic Congestion Relief Fund	Grant Avenue Fund	STIP-TE Grant Fund	Traffic Safety Fund	Asset Forfeiture Fund	Afterschool Program Fund	Vehicle Theft Deterrent Fund
$ -	$ -	$ -	$ 214,577	$ 14,151	$ 113,713	$ 48,393
		41,115	3,809			
			119	16	80	57
$ -	$ -	$ 41,115	$ 218,505	$ 14,167	$ 113,793	$ 48,450
$ -	$ -	$ 45,237	$ -	$ -	$ -	$ -
					821	
		45,237			821	
			218,505	14,167	112,972	48,450
		(4,122)				
		(4,122)	218,505	14,167	112,972	48,450
$ -	$ -	$ 41,115	$ 218,505	$ 14,167	$ 113,793	$ 48,450

(Continued)

CITY OF WINTERS
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2011
(CONTINUED)

	Transportation Development Act Fund	Fire Prevention Fund	Grant-related Funds
ASSETS			
Cash and investments	$ 192,791	$ 1,148	$ 21,179
Receivables:			
Accounts receivable	252,906		128,676
Interest receivable	109	1	21
Notes receivable			513,444
Due from other funds			
TOTAL ASSETS	$ 445,806	$ 1,149	$ 663,320
LIABILITIES AND FUND BALANCE			
LIABILITIES:			
Accounts payable	$ 25,256	$ -	$ 1,277
Deferred revenue			608,999
Due to other funds			240,027
TOTAL LIABILITIES	25,256		850,303
FUND BALANCES:			
Restricted	420,550	1,149	21,200
Unassigned			(208,183)
TOTAL FUND BALANCES (DEFICITS)	420,550	1,149	(186,983)
TOTAL LIABILITIES AND FUND BALANCES	$ 445,806	$ 1,149	$ 663,320

Revolving Loan Funds	Totals
$ 219,121	$ 1,027,738
	458,711
192	699
731,919	1,245,363
29,070	29,070
$ 980,302	$ 2,761,581
$ -	$ 72,443
731,919	1,341,739
	250,637
731,919	1,664,819
248,383	1,310,904
	(214,142)
248,383	1,096,762
$ 980,302	$ 2,761,581

CITY OF WINTERS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011

	City Wide Assessment Fund	Flood Assessment Fund	Gas Tax Fund	First Time Homebuyer Fund
REVENUES:				
Taxes and assessments	$ 188,446	$ -	$183,430	$ -
Fines and forfeitures				
Program income				
Use of money and property		20		425
Intergovernmental revenues				
Other revenue	66			
TOTAL REVENUES	188,512	20	183,430	425
EXPENDITURES:				
Current:				
Public safety				
Public works				
Community development				
Parks and recreation	245,308			
Streets and highways			102,502	
Capital outlay				
TOTAL EXPENDITURES	245,308		102,502	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(56,796)	20	80,928	425
OTHER FINANCING SOURCES (USES):				
Transfers in	77,535			
Transfers out				
TOTAL OTHER FINANCING SOURCES (USES)	77,535			
NET CHANGE IN FUND BALANCES	20,739	20	80,928	425
FUND BALANCES (DEFICITS), JULY 1, 2010	70,254	3,781	56,964	83,410
PRIOR PERIOD ADJUSTMENTS	(92,830)			
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED	(22,576)	3,781	56,964	83,410
FUND BALANCES (DEFICITS), JUNE 30, 2011	$ (1,837)	$ 3,801	$137,892	$ 83,835

s	Traffic Congestion Relief Fund	Grant Avenue Fund	STIP-TE Grant Fund	Traffic Safety Fund	Asset Forfeiture Fund	Afterschool Program Fund	Vehicle Theft Deterrent Fund
	$ 73,489	$ -	$ -	$ -	$ -	$ -	$ -
				10,745			
				68	68	345	245
		1,204	41,115		727	233,050	
		4,827				16,380	
	73,489	6,031	41,115	10,813	795	249,775	245
				2,286			
						136,803	
	73,489		45,237				
	73,489		45,237	2,286		136,803	
		6,031	(4,122)	8,527	795	112,972	245
		6,031	(4,122)	8,527	795	112,972	245
		(6,031)		209,978	13,372		353
							47,852
		(6,031)		209,978	13,372		48,205
	$ -	$ -	$ (4,122)	$ 218,505	$ 14,167	$ 112,972	$ 48,450

(Continued)

CITY OF WINTERS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011
(CONTINUED)

	Transportation Development Act Fund	Fire Prevention Fund	Grant-related Funds
REVENUES:			
Taxes and assessments	$ -	$ -	$ -
Fines and forfeitures			
Program income			17,670
Use of money and property	467	8	9,256
Intergovernmental revenues	289,737		265,397
Other revenue			2,046
TOTAL REVENUES	290,204	8	294,369
EXPENDITURES:			
Current:			
Public safety		643	87,581
Public works			2,880
Community development			26,879
Parks and recreation			19,106
Streets and highways	118,491		4,116
Capital outlay	190,802		179,595
TOTAL EXPENDITURES	309,293	643	320,157
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(19,089)	(635)	(25,788)
OTHER FINANCING SOURCES (USES):			
Transfers in			695
Transfers out			(26,823)
TOTAL OTHER FINANCING SOURCES (USES)			(26,128)
NET CHANGE IN FUND BALANCES	(19,089)	(635)	(51,916)
FUND BALANCES (DEFICITS), JULY 1, 2010	426,555	1,784	(133,992)
PRIOR PERIOD ADJUSTMENTS	13,084		(1,075)
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED	439,639	1,784	(135,067)
FUND BALANCES (DEFICITS), JUNE 30, 2011	$ 420,550	$ 1,149	$ (186,983)

Revolving Loan Funds	Totals
$ -	$ 445,365
	10,745
26,365	44,035
825	11,727
	831,230
	23,319
27,190	1,366,421
	90,510
	2,880
3,150	30,029
	401,217
	225,109
	489,123
3,150	1,238,868
24,040	127,553
26,128	104,358
(549)	(27,372)
25,579	76,986
49,619	204,539
198,764	925,192
	(32,969)
198,764	892,223
$ 248,383	$ 1,096,762

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011

	City Wide Assessment Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
Tax and assessments	$ 189,173	$ 188,446	$ (727)
Fines and forfeitures			
Program income			
Use of money and property			
Intergovernmental revenues			
Other revenue		66	66
TOTAL REVENUES	189,173	188,512	(661)
EXPENDITURES:			
Current:			
Public safety			
Public works			
Community development			
Parks and recreation	195,383	245,308	(49,925)
Streets and highways			
Capital outlay			
TOTAL EXPENDITURES	195,383	245,308	(49,925)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,210)	(56,796)	(50,586)
OTHER FINANCING SOURCES (USES):			
Transfers in		77,535	77,535
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)		77,535	77,535
NET CHANGE IN FUND BALANCES	(6,210)	20,739	26,949
FUND BALANCES (DEFICITS), JULY 1, 2010	70,254	70,254	
PRIOR PERIOD ADJUSTMENTS		(92,830)	(92,830)
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED	70,254	(22,576)	(92,830)
FUND BALANCES (DEFICITS), JUNE 30, 2011	$ 64,044	$ (1,837)	$ (65,881)

Flood Assessment Fund			Gas Tax Fund		
Final Budget	Actual	Variance with Final Budget Positive (Negative)	Final Budget	Actual	Variance with Final Budget Positive (Negative)
$ -	$ -	$ -	$ 119,383	$ 183,430	$ 64,047
416	20	(396)			
416	20	(396)	119,383	183,430	64,047
			112,564	102,502	10,062
			112,564	102,502	10,062
416	20	(396)	6,819	80,928	74,109
416	20	(396)	6,819	80,928	74,109
3,781	3,781		56,964	56,964	
3,781	3,781		56,964	56,964	
$ 4,197	$ 3,801	$ (396)	$ 63,783	$ 137,892	$ 74,109

(Continued)

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011
(CONTINUED)

	Traffic Congestion Relief Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
Tax and assessments	$ 70,266	$ 73,489	$ 3,223
Fines and forfeitures			
Program income			
Use of money and property			
Intergovernmental revenues			
Other revenue			
TOTAL REVENUES	70,266	73,489	3,223
EXPENDITURES:			
Current:			
Public safety			
Public works			
Community development			
Parks and recreation			
Streets and highways			
Capital outlay	35,000	73,489	(38,489)
TOTAL EXPENDITURES	35,000	73,489	(38,489)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	35,266		(35,266)
OTHER FINANCING SOURCES (USES):			
Transfers in			
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	35,266		(35,266)
FUND BALANCES (DEFICITS), JULY 1, 2010			
PRIOR PERIOD ADJUSTMENTS			
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED			
FUND BALANCES (DEFICITS), JUNE 30, 2011	$ 35,266	$ -	$ (35,266)

Grant Avenue Fund			Traffic Safety Fund		
Final Budget	Actual	Variance with Final Budget Positive (Negative)	Final Budget	Actual	Variance with Final Budget Positive (Negative)
$ -	$ -	$ -	$ -	$ -	$ -
			6,000	10,745	4,745
			4,500	68	(4,432)
	1,204	1,204			
	4,827	4,827			
	6,031	6,031	10,500	10,813	313
				2,286	(2,286)
70,500		70,500			
70,500		70,500		2,286	(2,286)
(70,500)	6,031	76,531	10,500	8,527	(1,973)
(70,500)	6,031	76,531	10,500	8,527	(1,973)
(6,031)	(6,031)		209,978	209,978	
(6,031)	(6,031)		209,978	209,978	
$ (76,531)	$ -	$ 76,531	$ 220,478	$ 218,505	$ (1,973)

(Continued)

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011
(CONTINUED)

	Asset Forfeiture Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
Tax and assessments	$ -	$ -	$ -
Fines and forfeitures			
Program income			
Use of money and property	300	68	(232)
Intergovernmental revenues		727	727
Other revenue			
TOTAL REVENUES	300	795	495
EXPENDITURES:			
Current:			
Public safety			
Public works			
Community development			
Parks and recreation			
Streets and highways			
Capital outlay			
TOTAL EXPENDITURES			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	300	795	495
OTHER FINANCING SOURCES (USES):			
Transfers in			
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	300	795	495
FUND BALANCES (DEFICITS), JULY 1, 2010	13,372	13,372	
PRIOR PERIOD ADJUSTMENTS			
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED	13,372	13,372	
FUND BALANCES (DEFICITS), JUNE 30, 2011	$ 13,672	$ 14,167	$ 495

Afterschool Program Fund			Vehicle Theft Deterrent Fund		
Final Budget	Actual	Variance with Final Budget Positive (Negative)	Final Budget	Actual	Variance with Final Budget Positive (Negative)
$ -	$ -	$ -	$ -	$ -	$ -
	345	345			
141,670	233,050	91,380	250	245	(5)
	16,380	16,380			
141,670	249,775	108,105	250	245	(5)
141,670	136,803	4,867			
141,670	136,803	4,867			
	112,972	112,972	250	245	(5)
	112,972	112,972	250	245	(5)
			353	353	
				47,852	47,852
			353	48,205	47,852
$ -	$ 112,972	$ 112,972	$ 603	$ 48,450	$ 47,847

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CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011
(CONTINUED)

	Transportation Development Act Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
Tax and assessments	$ -	$ -	$ -
Fines and forfeitures			
Program income			
Use of money and property		467	467
Intergovernmental revenues	221,777	289,737	67,960
Other revenue			
TOTAL REVENUES	221,777	290,204	68,427
EXPENDITURES:			
Current:			
Public safety			
Public works			
Community development			
Parks and recreation			
Streets and highways	124,961	118,491	6,470
Capital outlay	156,210	190,802	(34,592)
TOTAL EXPENDITURES	281,171	309,293	(28,122)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(59,394)	(19,089)	40,305
OTHER FINANCING SOURCES (USES):			
Transfers in			
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	(59,394)	(19,089)	40,305
FUND BALANCES (DEFICITS), JULY 1, 2010	426,555	426,555	
PRIOR PERIOD ADJUSTMENTS		13,084	13,084
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED	426,555	439,639	13,084
FUND BALANCES (DEFICITS), JUNE 30, 2011	$ 367,161	$ 420,550	$ 53,389

CITY OF WINTERS
Combining Balance Sheet
Nonmajor Grant-Related Special Revenue Funds
June 30, 2011

	First 5 Grant Fund	State COPS 1913 Fund	Workforce Grant Fund	Park Grant Fund
ASSETS				
Cash and investments	$ -	$ -	$ -	$ -
Receivables:				
Accounts receivable	5,947	12,121		
Interest receivable				
Notes receivable				
TOTAL ASSETS	$ 5,947	$ 12,121	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Deferred revenue	5,947			
Due to other funds	5,947	94,402		
TOTAL LIABILITIES	11,894	94,402		
FUND BALANCES (DEFICIT)				
Restricted				
Unassigned	(5,947)	(82,281)		
TOTAL FUND BALANCES (DEFICITS)	(5,947)	(82,281)		
TOTAL LIABILITIES AND FUND BALANCES	$ 5,947	$ 12,121	$ -	$ -

Beverage Recycling Fund	07-PTA Grant Fund	North Putah Creek Fund	EECBG Grant Fund	Community Design Pedestrian Grant Fund	Communication Tower Grant Fund	Homeland Security Grant Fund
$ 21,179	$ -	$ -	$ -	$ -	$ -	$ -
21		26,642	21,000	4,116	50,595	6,500
$ 21,200	$ -	$ 26,642	$ 21,000	$ 4,116	$ 50,595	$ 6,500
$ -	$ -	$ 152	$ -	$ -	$ -	$ -
		26,642		4,116	50,595	6,500
		26,642	21,000	4,116	50,595	6,500
		53,436	21,000	8,232	101,190	13,000
21,200						
		(26,794)		(4,116)	(50,595)	(6,500)
21,200		(26,794)		(4,116)	(50,595)	(6,500)
$ 21,200	$ -	$ 26,642	$ 21,000	$ 4,116	$ 50,595	$ 6,500

(Continued)

CITY OF WINTERS
Combining Balance Sheet
Nonmajor Grant-Related Special Revenue Funds
June 30, 2011
(CONTINUED)

	Green House Gas Verification Fund	Block Grants STBG 96-1043 Fund	Block Grants HOME 98-347 Fund
ASSETS			
Cash and investments	$ -	$ -	$ -
Receivables:			
Accounts receivable	1,755		
Interest receivable			
Notes receivable		4,967	127,146
TOTAL ASSETS	$ 1,755	$ 4,967	$ 127,146
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 1,125	$ -	$ -
Deferred revenue	1,755	4,967	127,146
Due to other funds	1,755	29,070	
TOTAL LIABILITIES	4,635	34,037	127,146
FUND BALANCES (DEFICIT)			
Restricted			
Unassigned	(2,880)	(29,070)	
TOTAL FUND BALANCES (DEFICITS)	(2,880)	(29,070)	
TOTAL LIABILITIES AND FUND BALANCES	$ 1,755	$ 4,967	$ 127,146

Block Grants		
EDBG 99-688 Fund	EDBG 96-405 Fund	Totals
$ -	$ -	$ 21,179
		128,676
		21
158,342	222,989	513,444
$ 158,342	$ 222,989	$ 663,320
$ -	$ -	$ 1,277
158,342	222,989	608,999
		240,027
158,342	222,989	850,303
		21,200
		(208,183)
		(186,983)
$ 158,342	$ 222,989	$ 663,320

CITY OF WINTERS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Grant-Related Special Revenue Funds
For the Fiscal Year Ended June 30, 2011

	First 5 Grant Fund	State COPS 1913 Fund	Workforce Grant Fund	Park Grant Fund
REVENUES:				
Program income	$ -	$ -	$ -	$ -
Use of money and property		13		
Intergovernmental revenues	10,967	100,881		
Other revenue	2,046			
TOTAL REVENUES	13,013	100,894		
EXPENDITURES:				
Current:				
Public safety		81,081		
Public works				
Community development				
Parks and recreation	18,960			146
Streets and highways				
Capital outlay				
TOTAL EXPENDITURES	18,960	81,081		146
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,947)	19,813		(146)
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out				
TOTAL OTHER FINANCING SOURCES (USES)				
NET CHANGE IN FUND BALANCES	(5,947)	19,813		(146)
FUND BALANCES (DEFICIT), JULY 1, 2010		(102,094)	18,023	146
PRIOR PERIOD ADJUSTMENTS			(18,023)	
FUND BALANCES (DEFICIT), JULY 1, 2010, RESTATED		(102,094)		146
FUND BALANCES (DEFICIT), JUNE 30, 2011	$(5,947)	$ (82,281)	$ -	$ -

Beverage Recycling Fund	07-PTA Grant Fund	North Putah Creek Fund	EECBG Grant Fund	Community Design Pedestrian Grant Fund	Communication Tower Grant Fund	Homeland Security Grant Fund
$ -	$ -	$ -	$ -	$ -	$ -	$ -
90						
5,000	4,346	33,011	21,000		90,192	
5,090	4,346	33,011	21,000		90,192	
						6,500
838	4,346		21,000			
				4,116		
		38,808			140,787	
838	4,346	38,808	21,000	4,116	140,787	6,500
4,252		(5,797)		(4,116)	(50,595)	(6,500)
4,252		(5,797)		(4,116)	(50,595)	(6,500)
		(20,997)				
16,948						
16,948		(20,997)				
$ 21,200	$ -	$ (26,794)	$ -	$ (4,116)	$ (50,595)	$ (6,500)

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CITY OF WINTERS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Grant-Related Special Revenue Funds
For the Fiscal Year Ended June 30, 2011
(CONTINUED)

	Green House Gas Verification Fund	Block Grants STBG 96-1043 Fund	Block Grants HOME 98-347 Fund	Block Grants EDBG 99-688 Fund	Block Grants EDBG 96-405 Fund	Totals
REVENUES:						
Program income	$ -	$ 8,437	$ -	$ 9,233	$ -	$ 17,670
Use of money and property		982		8,171		9,256
Intergovernmental revenues						265,397
Other revenue						2,046
TOTAL REVENUES		9,419		17,404		294,369
EXPENDITURES:						
Current:						
Public safety						87,581
Public works	2,880					2,880
Community development					695	26,879
Parks and recreation						19,106
Streets and highways						4,116
Capital outlay						179,595
TOTAL EXPENDITURES	2,880				695	320,157
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,880)	9,419		17,404	(695)	(25,788)
OTHER FINANCING SOURCES (USES):						
Transfers in					695	695
Transfers out		(9,419)		(17,404)		(26,823)
TOTAL OTHER FINANCING SOURCES (USES)		(9,419)		(17,404)	695	(26,128)
NET CHANGE IN FUND BALANCES	(2,880)					(51,916)
FUND BALANCES (DEFICIT), JULY 1, 2010		(29,070)				(133,992)
PRIOR PERIOD ADJUSTMENTS						(1,075)
FUND BALANCES (DEFICIT), JULY 1, 2010, RESTATED		(29,070)				(135,067)
FUND BALANCES (DEFICIT), JUNE 30, 2011	$ (2,880)	$(29,070)	$ -	$ -	$ -	$(186,983)

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Grants Special Revenue Funds
For the Fiscal Year Ended June 30, 2011

	State COPS 1913 Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
Program income	$ -	$ -	$ -
Use of money and property		13	13
Intergovernmental revenues	100,000	100,881	881
Other revenue			
TOTAL REVENUES	100,000	100,894	894
EXPENDITURES:			
Current:			
Public safety	86,769	81,081	5,688
Community development			
Parks and recreation			
Capital outlay			
TOTAL EXPENDITURES	86,769	81,081	5,688
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	13,231	19,813	6,582
OTHER FINANCING SOURCES (USES):			
Transfers in			
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	13,231	19,813	6,582
FUND BALANCES (DEFICITS), JULY 1, 2010	(102,094)	(102,094)	
PRIOR PERIOD ADJUSTMENTS			
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED	(102,094)	(102,094)	
FUND BALANCES (DEFICITS), JUNE 30, 2011	$ (88,863)	$ (82,281)	$ 6,582

Workforce Grant Fund			Beverage Recycling Fund		
Final Budget	Actual	Variance with Final Budget Positive (Negative)	Final Budget	Actual	Variance with Final Budget Positive (Negative)
$ -	$ -	$ -	$ -	$ -	$ -
			50	90	40
			5,000	5,000	
			5,050	5,090	40
			3,500	838	2,662
1,670		1,670			
10,286		10,286	1,500		1,500
11,956		11,956	5,000	838	4,162
(11,956)		11,956	50	4,252	4,202
(11,956)		11,956	50	4,252	4,202
18,023	18,023				
	(18,023)	(18,023)		16,948	16,948
18,023		(18,023)		16,948	16,948
$ 6,067	$ -	$ (6,067)	$ 50	$ 21,200	$ 21,150

(Continued)

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Grants Special Revenue Funds
For the Fiscal Year Ended June 30, 2011
(Continued)

	North Putah Creek Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
Program income	$ -	$ -	$ -
Use of money and property			
Intergovernmental revenues		33,011	33,011
Other revenue			
TOTAL REVENUES		33,011	33,011
EXPENDITURES:			
Current:			
Public safety			
Community development			
Parks and recreation			
Capital outlay	1,319,913	38,808	1,281,105
TOTAL EXPENDITURES	1,319,913	38,808	1,281,105
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,319,913)	(5,797)	1,314,116
OTHER FINANCING SOURCES (USES):			
Transfers in			
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	(1,319,913)	(5,797)	1,314,116
FUND BALANCES (DEFICITS), JULY 1, 2010	(20,997)	(20,997)	
PRIOR PERIOD ADJUSTMENTS			
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED	(20,997)	(20,997)	
FUND BALANCES (DEFICITS), JUNE 30, 2011	$ (1,340,910)	$ (26,794)	$ 1,314,116

Block Grant - STBG 96-1043			Block Grant - EDBG 99-688		
Final Budget	Actual	Variance with Final Budget Positive (Negative)	Final Budget	Actual	Variance with Final Budget Positive (Negative)
$ 8,304	$ 8,437	$ 133	$ 8,233	$ 9,233	$ 1,000
420	982	562	7,935	8,171	236
8,724	9,419	695	16,168	17,404	1,236
8,724	9,419	695	16,168	17,404	1,236
(420)	(9,419)	(8,999)	(7,935)	(17,404)	(9,469)
(420)	(9,419)	(8,999)	(7,935)	(17,404)	(9,469)
8,304		(8,304)	8,233		(8,233)
(29,070)	(29,070)				
(29,070)	(29,070)				
$ (20,766)	$ (29,070)	$ (8,304)	$ 8,233	$ -	$ (8,233)

CITY OF WINTERS
Combining Balance Sheet
Nonmajor Revolving Loan (RLF) Special Revenue Funds
June 30, 2011

	Housing Rehabilitation RLF Fund	Home Program RLF Fund	First Time Homebuyers RLF Fund	Small Business RLF Fund	Totals
ASSETS					
Cash and investments	$ 7,609	$ 74,426	$ 37,527	$ 99,559	$ 219,121
Receivables:					
Interest receivable	9	88	2	93	192
Notes receivable	94,350	277,043	360,526		731,919
Due from other funds	11,643		17,427		29,070
TOTAL ASSETS	$ 113,611	$ 351,557	$ 415,482	$ 99,652	$ 980,302
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Deferred revenue	$ 94,350	$ 277,043	$ 360,526	$ -	$ 731,919
TOTAL LIABILITIES	94,350	277,043	360,526		731,919
FUND BALANCES:					
Restricted	19,261	74,514	54,956	99,652	248,383
TOTAL FUND BALANCES	19,261	74,514	54,956	99,652	248,383
TOTAL LIABILITIES AND FUND BALANCES	$ 113,611	$ 351,557	$ 415,482	$ 99,652	$ 980,302

CITY OF WINTERS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Revolving Loan (RLF) Special Revenue Funds
For the Fiscal Year Ended June 30, 2011

	Housing Rehabilitation RLF Fund	Home Program RLF Fund	First Time Homebuyers RLF Fund	Small Business RLF Fund	Totals
REVENUES:					
Program income	$ -	$ -	$ 26,365	$ -	$ 26,365
Use of money and property	39	381	5	400	825
TOTAL REVENUES	39	381	26,370	400	27,190
EXPENDITURES:					
Current:					
Community development				3,150	3,150
TOTAL EXPENDITURES				3,150	3,150
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	39	381	26,370	(2,750)	24,040
OTHER FINANCING SOURCES (USES):					
Transfers in				26,128	26,128
Transfers out		(549)			(549)
TOTAL OTHER FINANCING SOURCES (USES)		(549)		26,128	25,579
NET CHANGE IN FUND BALANCES	39	(168)	26,370	23,378	49,619
FUND BALANCES, JULY 1, 2010	19,222	74,682	28,586	76,274	198,764
FUND BALANCES, JUNE 30, 2011	$ 19,261	$ 74,514	$ 54,956	$ 99,652	$ 248,383

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Revolving Loan (RLF) Revenue Funds
For the Fiscal Year Ended June 30, 2011

	Housing Rehabilitation RLF Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
Use of money and property	$ 6,048	$ 39	$ (6,009)
TOTAL REVENUES	6,048	39	(6,009)
EXPENDITURES:			
Current:			
General government			
TOTAL EXPENDITURES			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,048	39	(6,009)
OTHER FINANCING SOURCES (USES):			
Transfers in	649		(649)
TOTAL OTHER FINANCING SOURCES (USES)	649		(649)
NET CHANGE IN FUND BALANCES	6,697	39	(6,658)
Fund Balances, July 1, 2010	19,222	19,222	
FUND BALANCES, JUNE 30, 2011	$ 25,919	$ 19,261	$ (6,658)

Small Business RLF Fund		
Final Budget	Actual	Variance with Final Budget Positive (Negative)
$ 1,838	$ 400	$ (1,438)
1,838	400	(1,438)
	3,150	(3,150)
	3,150	(3,150)
1,838	(2,750)	(4,588)
	26,128	26,128
	26,128	26,128
1,838	23,378	21,540
76,274	76,274	
$ 78,112	$ 99,652	$ 21,540

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CITY OF WINTERS

NONMAJOR GOVERNMENTAL FUNDS

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources and payment of general obligation principal and interest from governmental resources.

General Debt Service Fund – This fund is used to account for payments on long-term compensated absences debt.

Redevelopment Long-term Debt Fund – This fund is used to account for debt service payments on the Community Development Agency's long-term debt issues.

CITY OF WINTERS
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2011

	General Debt Service Fund	Redevelopment Long-term Debt Service Fund	Totals
ASSETS:			
Cash and investments	$ 55,691	$ 472,445	$ 528,136
Receivables:			
Interest receivable	66	21,471	21,537
Restricted assets:			
Cash and investments with fiscal agent		521,472	521,472
TOTAL ASSETS	$ 55,757	$ 1,015,388	$ 1,071,145
FUND BALANCES:			
Restricted for debt service	$ 55,757	$ 1,015,388	$ 1,071,145

CITY OF WINTERS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2011

	General Debt Service Fund	Redevelopment Long-term Debt Service Fund	Totals
REVENUES:			
Use of money and property	$ 283	$ 34,957	$ 35,240
TOTAL REVENUES	283	34,957	35,240
OTHER FINANCING SOURCES (USES):			
Transfers out		(42,268)	(42,268)
TOTAL OTHER FINANCING SOURCES (USES)		(42,268)	(42,268)
NET CHANGE IN FUND BALANCES	283	(7,311)	(7,028)
Fund Balances, July 1, 2010	55,474	1,022,699	1,078,173
FUND BALANCES, JUNE 30, 2011	$ 55,757	$ 1,015,388	$ 1,071,145

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2011

	General Debt Service Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
Use of money and property	$ 275	$ 283	$ 8
TOTAL REVENUES	275	283	8
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	275	283	8
OTHER FINANCING SOURCES (USES):			
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	275	283	8
Fund Balances, July 1, 2010	55,474	55,474	
FUND BALANCE, JUNE 30, 2011	$ 55,749	$ 55,757	$ 8

Redevelopment Long-term Debt Service Fund		
Final Budget	Actual	Variance with Final Budget Positive (Negative)
$ 30,663	$ 34,957	$ 4,294
30,663	34,957	4,294
30,663	34,957	4,294
	(42,268)	(42,268)
	(42,268)	(42,268)
30,663	(7,311)	(37,974)
1,022,699	1,022,699	
$ 1,053,362	$ 1,015,388	$ (37,974)

CITY OF WINTERS

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The City has four (4) different types of Capital Projects Funds, which are described below.

Special Capital Funds – These funds are used to account for revenues and expenditures for specifically identified programs that are funded from specific revenue streams:

Flood Control Study Fund
General Plan 92 Fund

Other Capital Funds – These funds are used for expenditures for replacement and renovation of existing infrastructure, and renovation and building of new city facilities. The revenues for these funds are generated from operations over expenditures for those operations:

Capital Asset Replacement Fund
General Fund Capital Fund
Landfill Capital Fund
Parks and Recreation Capital Fund

Miscellaneous Capital Funds These funds are collected for use in the development of oversized facilities by developers, which require eventual reimbursement to the installing developer. As a part of project approvals, some developers may be required to install facilities which will eventually serve other projects, thus creating a reimbursable expense. The City enters into "reimbursement agreements" which are then collected in the form of impact fees to developers whose projects are benefited by the improvement, then dispersed to the installing developer as reimbursements based on the agreements:

Raja Storm Drain Fund
Flood Control Fees Fund
Monitoring Fee Fund

Impact Fee Funds – These funds are used to collect and expend funds pursuant to the City of Winters Capital Facilities Development Study per the AB1600 legislation, as codified by California Government Section 66000 *et seq.*. These funds are collected for development and are expended for expansion of services required due to the development:

Street Impact Fees Fund
Storm Drain Impact Fees Fund
Parks and Recreation Impact Fees Fund
Police Impact Fees Fund
Fire Impact Fees Fund
General Facilities Impact Fees Fund
Water Impact Fees Fund
Sewer Impact Fees Fund

CITY OF WINTERS
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2011

	SPECIAL CAPITAL FUNDS		OTHER CAPITAL FUNDS	
	Flood Control Study Fund	General Plan 92 Fund	Capital Asset Replacement Fund	General Fund Capital Fund
ASSETS:				
Cash and investments	$ 1,285	$ -	$ 47,484	$ 547,270
Receivables:				
Interest receivable	2		47	597
Notes receivable		4,266		
Advance to other funds		701,902		
TOTAL ASSETS	$ 1,287	$ 706,168	$ 47,531	$ 547,867
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Deposits payable	$ -	$ -	$ -	$ -
Deferred revenue		4,266		
Due to other funds		490,143		
Advance from other funds	125,000			
TOTAL LIABILITIES	125,000	494,409		
FUND BALANCES:				
Restricted		211,759		
Committed			47,531	547,867
Unassigned	(123,713)			
TOTAL FUND BALANCES (DEFICITS)	(123,713)	211,759	47,531	547,867
TOTAL LIABILITIES AND FUND BALANCES	$ 1,287	$ 706,168	$ 47,531	$ 547,867

(Continued)

CITY OF WINTERS
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2011
(Continued)

	OTHER CAPITAL FUNDS			MISCELLANEOUS FUNDS	
	Landfill Capital Fund	Parks and Recreation Capital Fund	Flood Control Fees Fund	RAJA Storm Drain Fund	Monitoring Fee Fund
ASSETS:					
Cash and investments	$ 218,956	$ 8,428	$ 172,800	$ 38,144	$ -
Receivables:					
Interest receivable	260	10		45	
Notes receivable					
Advance to other funds					
TOTAL ASSETS	$ 219,216	$ 8,438	$ 172,800	$ 38,189	$ -
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Deposits payable	$ -	$ -	$ -	$ 9,589	$ -
Deferred revenue					
Due to other funds					
Advance from other funds					
TOTAL LIABILITIES				9,589	
FUND BALANCES:					
Restricted					
Committed	219,216	8,438	172,800	28,600	
Unassigned					
TOTAL FUND BALANCES (DEFICITS)	219,216	8,438	172,800	28,600	
TOTAL LIABILITIES AND FUND BALANCES	$ 219,216	$ 8,438	$ 172,800	$ 38,189	$ -

IMPACT FEES FUNDS								
Street Fund	Storm Drain Fund	Parks and Recreation Fund	Police Fund	Fire Fund	General Facilities Fund	Water Fund	Sewer Fund	Totals
$ 1,169,573	$ 162,025	$ 637,431	$ 360,340	$ 292,062	$ 338,865	$ 797,823	$ 432,188	$ 5,224,694
703	175	642			173	121	100	2,876
		4,394	3,770	3,770	1,548			17,748
95,000	30,000							826,902
$ 1,265,276	$ 192,201	$ 642,467	$ 364,110	$ 295,832	$ 340,606	$ 797,944	$ 432,288	$ 6,072,220
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,589
		4,394	3,770	3,770	1,548			17,748
							416,557	906,700
								125,000
		4,394	3,770	3,770	1,548		416,557	1,059,037
1,265,276	192,201	638,073	360,340	292,062	339,058	797,944	15,731	4,112,444
								1,024,452
								(123,713)
1,265,276	192,201	638,073	360,340	292,062	339,058	797,944	15,731	5,013,183
$ 1,265,276	$ 192,201	$ 642,467	$ 364,110	$ 295,832	$ 340,606	$ 797,944	$ 432,288	$ 6,072,220

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CITY OF WINTERS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2011

	SPECIAL CAPITAL FUNDS		OTHER CAPITAL FUNDS	
	Flood Control Study Fund	General Plan 92 Fund	Capital Asset Replacement Fund	General Fund Capital Fund
REVENUES:				
Licenses, fees, and permits	$ -	$ -	$ 7,766	$ -
Use of money and property	7		200	1,451
Program income		222		
Other revenue				
TOTAL REVENUES	7	222	7,966	1,451
EXPENDITURES:				
Current:				
Parks and recreation				
Capital outlay				
TOTAL EXPENDITURES				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7	222	7,966	1,451
OTHER FINANCING SOURCES (USES):				
Transfers in		85,544		
Transfers out		(393,000)		
TOTAL OTHER FINANCING SOURCES (USES)		(307,456)		
NET CHANGES IN FUND BALANCE	7	(307,234)	7,966	1,451
Fund Balances (Deficits), July 1, 2010	(123,720)	(575,909)	39,565	546,416
Prior Period Adjustment		1,094,902		
Fund Balances (Deficits), July 1, 2010, restated	(123,720)	518,993	39,565	546,416
FUND BALANCES (DEFICITS), JUNE 30, 2011	$ (123,713)	$ 211,759	$ 47,531	$ 547,867

(Continued)

CITY OF WINTERS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2011
(CONTINUED)

	OTHER CAPITAL FUNDS			MISCELLANEOUS FUNDS	
	Landfill Capital Fund	Parks and Recreation Capital Fund	Flood Control Fees Fund	RAJA Storm Drain Fund	Monitoring Fee Fund
REVENUES:					
Licenses, fees, and permits	$ -	$ -	$ 172,800	$ -	$ 85,544
Use of money and property	626	43		194	
Program income					
Other revenue					
TOTAL REVENUES	626	43	172,800	194	85,544
EXPENDITURES:					
Current:					
Parks and recreation	6,206				
Capital outlay					
TOTAL EXPENDITURES	6,206				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,580)	43	172,800	194	85,544
OTHER FINANCING SOURCES (USES):					
Transfers in					
Transfers out					(85,544)
TOTAL OTHER FINANCING SOURCES (USES)					(85,544)
NET CHANGES IN FUND BALANCE	(5,580)	43	172,800	194	
Fund Balances (Deficits), July 1, 2010	224,796	8,395		28,406	
Prior Period Adjustment					
Fund Balances (Deficits), July 1, 2010, restated	224,796	8,395		28,406	
FUND BALANCES (DEFICITS), JUNE 30, 2011	$ 219,216	$ 8,438	$ 172,800	$ 28,600	$ -

IMPACT FEES FUNDS								
Street Fund	Storm Drain Fund	Parks and Recreation Fund	Police Fund	Fire Fund	General Facilities Fund	Water Fund	Sewer Fund	Totals
$ 141,858	$ 13,542	$ 98,568	$ 69,043	$ 64,139	$ 93,018	$ 105,302	$ 203,796	$ 1,055,376
1,268	754	1,413			199	74	(75)	6,154
		236	203		85			746
						700,000		700,000
143,126	14,296	100,217	69,246	64,139	93,302	805,376	203,721	1,762,276
8,231		212,461				209,661		8,206 430,353
8,231		212,461				209,661		436,559
134,895	14,296	(112,244)	69,246	64,139	93,302	595,715	203,721	1,325,717
			291,094	227,923				604,561 (478,544)
			291,094	227,923				126,017
134,895	14,296	(112,244)	360,340	292,062	93,302	595,715	203,721	1,451,734
1,130,381	177,905	750,317			245,756	202,229	(187,990)	2,466,547
								1,094,902
1,130,381	177,905	750,317			245,756	202,229	(187,990)	3,561,449
$ 1,265,276	$ 192,201	$ 638,073	$ 360,340	$ 292,062	$ 339,058	$ 797,944	$ 15,731	$ 5,013,183

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2011

	General Plan 92 Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
License, fees, and permits	$ -	$ -	$ -
Program income		222	222
Use of money and property			
Other revenue			
TOTAL REVENUES		222	222
EXPENDITURES:			
Current:			
Parks and recreation			
Capital outlay			
TOTAL EXPENDITURES			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		222	222
OTHER FINANCING SOURCES (USES):			
Transfers in	88,744	85,544	(3,200)
Transfers out		(393,000)	(393,000)
TOTAL OTHER FINANCING SOURCES (USES)	88,744	(307,456)	(396,200)
NET CHANGE IN FUND BALANCES	88,744	(307,234)	(395,978)
FUND BALANCES (DEFICITS), JULY 1, 2010	(575,909)	(575,909)	
PRIOR PERIOD ADJUSTMENTS		1,094,902	1,094,902
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED	(575,909)	518,993	1,094,902
FUND BALANCES, JUNE 30, 2011	$ (487,165)	$ 211,759	$ 698,924

Capital Asset Replacement Fund			Landfill Capital Fund		
Final Budget	Actual	Variance with Final Budget Positive (Negative)	Final Budget	Actual	Variance with Final Budget Positive (Negative)
$ 500	$ 7,766	$ 7,266	$ -	$ -	$ -
	200	200	1,144	626	(518)
500	7,966	7,466	1,144	626	(518)
			10,800	6,206	4,594
			10,800	6,206	4,594
500	7,966	7,466	(9,656)	(5,580)	4,076
500	7,966	7,466	(9,656)	(5,580)	4,076
39,565	39,565		224,796	224,796	
39,565	39,565		224,796	224,796	
$ 40,065	$ 47,531	$ 7,466	$ 215,140	$ 219,216	$ 4,076

(Continued)

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2011
(CONTINUED)

	Parks and Recreation Capital Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
License, fees, and permits	$ -	$ -	$ -
Program income			
Use of money and property	390	43	(347)
Other revenue			
TOTAL REVENUES	390	43	(347)
EXPENDITURES:			
Current:			
Parks and recreation	1,200		1,200
Capital outlay			
TOTAL EXPENDITURES	1,200		1,200
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(810)	43	853
OTHER FINANCING SOURCES (USES):			
Transfers in			
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	(810)	43	853
FUND BALANCES (DEFICITS), JULY 1, 2010	8,395	8,395	
PRIOR PERIOD ADJUSTMENTS			
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED	8,395	8,395	
FUND BALANCES, JUNE 30, 2011	$ 7,585	$ 8,438	$ 853

Monitoring Fee Fund			Street Impact Fees Fund		
Final Budget	Actual	Variance with Final Budget Positive (Negative)	Final Budget	Actual	Variance with Final Budget Positive (Negative)
$ 88,744	$ 85,544	$ (3,200)	$ 155,858	$ 141,858	$ (14,000)
				1,268	1,268
88,744	85,544	(3,200)	155,858	143,126	(12,732)
			47,192	8,231	38,961
			47,192	8,231	38,961
88,744	85,544	(3,200)	108,666	134,895	26,229
	(85,544)	(85,544)			
	(85,544)	(85,544)			
88,744		(88,744)	108,666	134,895	26,229
			1,130,381	1,130,381	
			1,130,381	1,130,381	
$ 88,744	$ -	$ (88,744)	$ 1,239,047	$ 1,265,276	$ 26,229

(Continued)

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2011
(CONTINUED)

	Storm Drain Impact Fees Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
License, fees, and permits	$ 1,728	$ 13,542	$ 11,814
Program income			
Use of money and property		754	754
Other revenue			
TOTAL REVENUES	1,728	14,296	12,568
EXPENDITURES:			
Current:			
Parks and recreation			
Capital outlay			
TOTAL EXPENDITURES			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,728	14,296	12,568
OTHER FINANCING SOURCES (USES):			
Transfers in			
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	1,728	14,296	12,568
FUND BALANCES (DEFICITS), JULY 1, 2010	177,905	177,905	
PRIOR PERIOD ADJUSTMENTS			
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED	177,905	177,905	
FUND BALANCES, JUNE 30, 2011	$ 179,633	$ 192,201	$ 12,568

Parks and Recreation Impact Fees Fund			Police Impact Fees Fund		
Final Budget	Actual	Variance with Final Budget Positive (Negative)	Final Budget	Actual	Variance with Final Budget Positive (Negative)
$ 98,568	$ 98,568	$ -	$ 71,542	$ 69,043	$ (2,499)
	236	236		203	203
	1,413	1,413			
98,568	100,217	1,649	71,542	69,246	(2,296)
447,228	212,461	234,767			
447,228	212,461	234,767			
(348,660)	(112,244)	236,416	71,542	69,246	(2,296)
				291,094	291,094
				291,094	291,094
(348,660)	(112,244)	236,416	71,542	360,340	288,798
750,317	750,317				
750,317	750,317				
$ 401,657	$ 638,073	$ 236,416	$ 71,542	$ 360,340	$ 288,798

(Continued)

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2011
(CONTINUED)

	Fire Impact Fees Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
License, fees, and permits	$ 69,086	$ 64,139	$ (4,947)
Program income			
Use of money and property			
Other revenue			
TOTAL REVENUES	69,086	64,139	(4,947)
EXPENDITURES:			
Current:			
Parks and recreation			
Capital outlay			
TOTAL EXPENDITURES			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	69,086	64,139	(4,947)
OTHER FINANCING SOURCES (USES):			
Transfers in		227,923	227,923
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)		227,923	227,923
NET CHANGE IN FUND BALANCES	69,086	292,062	222,976
FUND BALANCES (DEFICITS), JULY 1, 2010			
PRIOR PERIOD ADJUSTMENTS			
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED			
FUND BALANCES, JUNE 30, 2011	$ 69,086	$ 292,062	$ 222,976

General Facilities Impact Fees Fund			Water Impact Fees Fund		
Final Budget	Actual	Variance with Final Budget Positive (Negative)	Final Budget	Actual	Variance with Final Budget Positive (Negative)
$ 102,318	$ 93,018	$ (9,300)	$ 110,452	$ 105,302	$ (5,150)
	85	85			
	199	199		74	74
				700,000	700,000
102,318	93,302	(9,016)	110,452	805,376	694,924
			295,422	209,661	85,761
			295,422	209,661	85,761
102,318	93,302	(9,016)	(184,970)	595,715	780,685
102,318	93,302	(9,016)	(184,970)	595,715	780,685
245,756	245,756		202,229	202,229	
245,756	245,756		202,229	202,229	
$ 348,074	$ 339,058	$ (9,016)	$ 17,259	$ 797,944	$ 780,685

(Continued)

CITY OF WINTERS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Budget and Actual - Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2011
(CONTINUED)

	Sewer Impact Fees Fund		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES:			
License, fees, and permits	$ 213,746	$ 203,796	$ (9,950)
Program income			
Use of money and property		(75)	(75)
Other revenue			
TOTAL REVENUES	213,746	203,721	(10,025)
EXPENDITURES:			
Current:			
Parks and recreation			
Capital outlay			
TOTAL EXPENDITURES			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	213,746	203,721	(10,025)
OTHER FINANCING SOURCES (USES):			
Transfers in			
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	213,746	203,721	(10,025)
FUND BALANCES (DEFICITS), JULY 1, 2010	(187,990)	(187,990)	
PRIOR PERIOD ADJUSTMENTS			
FUND BALANCES (DEFICITS), JULY 1, 2010, RESTATED	(187,990)	(187,990)	
FUND BALANCES, JUNE 30, 2011	$ 25,756	$ 15,731	$ (10,025)

Agency Funds

Agency Funds are used to account for assets held by the City of Winters in a purely custodial capacity. Agency Funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

Winters Library Agency Fund – This fund is used to account for funds donated by Margaret Parsons for the building of a new library and Arts Center for the City of Winters.

Swim Team Agency Fund – This fund is used to account for the financial transactions of the Winters Swim Team. This organization was included as a City function in July 2003 for the first time.

Master Swim Agency Fund – This fund was used to account for the use of the swimming pool for the Masters Swim Program, and has been discontinued at the end of the 2010 swim season.

Festival De La Agency Fund – This fund is used to account for the Hispanic Advisory Committee expenditures for the Festival held each September.

Historical Photo Agency Fund – This fund is used to account for the care and display of historical photos of the City of Winters.

Quilt Festival Agency Fund – This fund is used to account for the revenues and expenditures of the annual June quilt show sponsored by the City of Winters, the Winters Chamber of Commerce, and the Cloth Carousel.

CITY OF WINTERS
Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2011

	Winters Library Fund	Swim Team Fund	Master Swim Fund	Festival De La Fund	Historical Photo Fund	Quilt Festival Fund	Totals
ASSETS							
Cash and investments	$ 78,513	$ 75,047	$ -	$ 1,320	$ -	$ 808	$ 155,688
Receivables:							
Interest receivable	93	44		1		1	139
TOTAL ASSETS	$ 78,606	$ 75,091	$ -	$ 1,321	$ -	$ 809	$ 155,827
LIABILITIES							
Due to other agencies	$ 78,606	$ 75,091	$ -	$ 1,321	$ -	$ 809	$ 155,827
TOTAL LIABILITIES	$ 78,606	$ 75,091	$ -	$ 1,321	$ -	$ 809	$ 155,827

CITY OF WINTERS
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2011

	Balance at July 1, 2010	Additions	Deletions	Balance at June 30, 2011
WINTERS LIBRARY FUND:				
ASSETS				
Cash and investments	$ 102,960	$ -	$ (24,447)	$ 78,513
Receivables:				
Interest receivable	181	93	(181)	93
TOTAL ASSETS	$ 103,141	$ 93	$ (24,628)	$ 78,606
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Due to other agencies	103,141	93	(24,628)	78,606
TOTAL LIABILITIES	$ 103,141	$ 93	$ (24,628)	$ 78,606
SWIM TEAM FUND:				
ASSETS				
Cash and investments	$ 77,454	$ 6,191	$ (8,598)	$ 75,047
Receivables:				
Interest receivable	22	44	(22)	44
TOTAL ASSETS	$ 77,476	$ 6,235	$ (8,620)	$ 75,091
LIABILITIES				
Accounts payable	$ 8,598	$ -	$ (8,598)	$ -
Due to other agencies	68,878	6,235	(22)	75,091
TOTAL LIABILITIES	$ 77,476	$ 6,235	$ (8,620)	$ 75,091
MASTER SWIM FUND:				
ASSETS				
Receivables:				
Accounts receivable	$ 1,123	$ -	$ (1,123)	$ -
Due from other agencies	190		(190)	
TOTAL ASSETS	$ 1,313	$ -	$ (1,313)	$ -
LIABILITIES				
Due to other agencies	$ 1,313	$ -	$ (1,313)	$ -
TOTAL LIABILITIES	$ 1,313	$ -	$ (1,313)	$ -

(Continued)

CITY OF WINTERS
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2011
(CONTINUED)

	Balance at July 1, 2010	Additions	Deletions	Balance at June 30, 2011
FESTIVAL DE LA FUND:				
ASSETS				
Cash and investments	$ 1,229	$ 91	$ -	$ 1,320
Receivables:				
Interest receivable		1		1
TOTAL ASSETS	$ 1,229	$ 92	$ -	$ 1,321
LIABILITIES				
Due to other agencies	$ 1,229	$ 92	$ -	$ 1,321
HISTORICAL PHOTO FUND:				
ASSETS				
Cash and investments	$ 1,144	$ -	$ (1,144)	$ -
LIABILITIES				
Accounts payable	$ 419	$ -	$ (419)	$ -
Due to other agencies	725		(725)	
TOTAL LIABILITIES	$ 1,144	$ -	$ (1,144)	$ -
QUILT FESTIVAL:				
ASSETS				
Cash and investments	$ 325	$ 517	$ (34)	$ 808
Receivables:				
Interest receivable		1		1
TOTAL ASSETS	$ 325	$ 518	$ (34)	$ 809
LIABILITIES				
Accounts payable	$ 34	$ -	$ (34)	$ -
Due to other agencies	291	518		809
TOTAL LIABILITIES	$ 325	$ 518	$ (34)	$ 809
TOTAL AGENCY FUNDS				
ASSETS				
Cash and investments	$ 183,112	$ 6,799	$ (34,223)	$ 155,688
Receivables:				
Accounts receivable	1,123		(1,123)	
Interest receivable	203	139	(203)	139
Due from other agencies	190		(190)	
TOTAL ASSETS	$ 184,628	$ 6,938	$ (35,739)	$ 155,827
LIABILITIES				
Accounts payable	$ 9,051	$ -	$ (9,051)	$ -
Due to other agencies	175,577	6,938	(26,688)	155,827
	$ 184,628	$ 6,938	$ (35,739)	$ 155,827

STATISTICAL SECTION

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Statistical Section

This part of the City of Winters Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader understand the City's most significant local revenue source, property taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

CITY OF WINTERS, CALIFORNIA

NET ASSETS BY COMPONENT
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year Ended June 30,				
	2004	2005	2006	2007	2008
GOVERNMENTAL ACTIVITIES:					
Invested in capital assets, net of related debt	$ 3,208,569	$ -	$ (997,447)	$ 2,380,494	$ 7,044,817
Restricted	4,295,857	3,933,274	3,812,117	5,235,360	6,532,953
Unrestricted	6,594,044	11,205,077	14,277,490	14,656,092	9,927,205
TOTAL GOVERNMENTAL ACTIVITIES	14,098,470	15,138,351	17,092,160	22,271,946	23,504,975
BUSINESS-TYPE ACTIVITIES:					
Invested in capital assets, net of related debt	1,626,987	1,774,986	1,748,464	1,987,463	2,116,498
Restricted	-	-	-	-	-
Unrestricted	1,485,982	1,543,992	1,612,418	1,145,478	566,410
TOTAL BUSINESS-TYPE ACTIVITIES	3,112,969	3,318,978	3,360,882	3,132,941	2,682,908
PRIMARY GOVERNMENT:					
Invested in capital assets, net of related debt	4,835,556	1,774,986	751,017	4,367,957	9,161,315
Restricted	4,295,857	3,933,274	3,812,117	5,235,360	6,532,953
Unrestricted	8,080,026	12,749,069	15,889,908	15,801,570	10,493,615
TOTAL PRIMARY GOVERNMENT	$ 17,211,439	$ 18,457,329	$ 20,453,042	$ 25,404,887	$ 26,187,883

The City of Winters implemented GASB 34 for the fiscal year ended June 30, 2004. Information, prior to the implementation of GASB 34 is not available.

Fiscal Year Ended June 30,		
2009	2010	2011
$ 8,936,433	$ 8,181,857	$ 8,699,018
13,677,650	9,367,303	5,167,265
(1,305,148)	1,628,706	6,632,851
21,308,935	19,177,866	20,499,134
1,844,816	1,736,566	1,681,730
5,717,324	4,171,609	-
(4,101,359)	(1,485,296)	2,877,523
3,460,781	4,422,879	4,559,253
10,781,249	9,918,423	10,380,748
19,394,974	13,538,912	5,167,265
(5,406,507)	143,410	9,510,374
$ 24,769,716	$ 23,600,745	$ 25,058,387

CITY OF WINTERS, CALIFORNIA

CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year Ended June 30,			
	2004	2005	2006	2007
EXPENSES:				
GOVERNMENTAL ACTIVITIES:				
General government	$ 819,541	$ 1,514,288	$ 1,010,123	$ 1,270,036
Public works	324,881	622,305	291,343	266,764
Public safety	1,424,898	1,631,247	1,805,197	2,264,099
Cultural and recreation	197,459	302,299	209,039	253,530
Community development	285,819	439,246	1,177,004	1,783,897
Parks	58,797	73,615	394,202	459,383
Streets and highways	417,247	249,976	95,709	101,448
Public transportation	102,424	110,276	122,406	-
Pass through agreements	261,311	342,940	-	-
Interest on long-term debt	96,301	292,755	289,113	456,876
TOTAL GOVERNMENTAL ACTIVITIES	3,988,678	5,578,947	5,394,136	6,856,033
BUSINESS-TYPE ACTIVITIES:				
Water	582,259	613,920	568433	651,194
Sewer	712,900	783,042	821800	1,105,717
TOTAL BUSINESS ACTIVITIES	1,295,159	1,396,962	1,390,233	1,756,911
TOTAL PRIMARY GOVERNMENT EXPENSES	5,283,837	6,975,909	6,784,369	8,612,944
PROGRAM REVENUES:				
GOVERNMENTAL ACTIVITIES:				
Charges for services				
General government	446,063	246,864	238,085	61,589
Public works	404,351	261,183	30,890	380,446
Public safety	137,825	79,922	15,389	153,388
Cultural and recreation	212,607	65,817	12,222	163,563
Community development	494,435	446,116	440,539	588,448
Parks	-	-	-	-
Streets and highways	318,179	-	-	-
Operating contributions and grants	177,979	137,931	112,674	3,254,278
Capital contributions and grants	398,162	209,739	1,142,084	1,717,055
TOTAL GOVERNMENTAL ACTIVITIES	2,589,601	1,447,572	1,991,883	6,318,767
BUSINESS-TYPE ACTIVITIES:				
Charges for services				
Water	507,758	547,467	624342	712,125
Sewer	653,370	709,034	760127	820,894
TOTAL BUSINESS-TYPE ACTIVITIES	1,161,128	1,256,501	1,384,469	1,533,019
TOTAL PRIMARY GOVERNMENT REVENUES	$ 3,750,729	$ 2,704,073	$ 3,376,352	$ 7,851,786
NET (EXPENSE) REVENUES:				
Governmental activities	$(1,399,077)	$(4,131,375)	$(3,402,253)	$ (537,266)
Business-type activities	(134,031)	(140,461)	(5,764)	(223,892)
TOTAL PRIMARY GOVERNMENT NET EXPENSES	$(1,533,108)	$(4,271,836)	$(3,408,017)	$ (761,158)

Fiscal Year Ended June 30,			
2008	2009	2010	2011
$ 1,318,150	$ 2,677,075	$ 1,044,194	$ 365,754
215,673	615,937	627,898	313,127
2,376,129	2,370,883	2,404,697	2,365,123
407,454	394,294	316,619	662,484
717,669	1,322,095	3,102,948	1,616,007
632,736	635,505	358,626	-
368,273	297,171	144,062	362,125
-	-	-	-
-	360,476	308,024	-
665,197	773,758	764,964	778,274
6,701,281	9,447,194	9,072,032	6,462,894
1,016,474	454,298	521,751	1,752,536
1,382,370	621,766	623,110	1,241,718
2,398,844	1,076,064	1,144,861	2,994,254
9,100,125	10,523,258	10,216,893	9,457,148
80,698	85,881	113,736	111,930
23,391	115,535	80,441	32,057
66,761	33,437	17,024	8,802
77,751	61,780	65,441	87,593
90,214	4,157	3,061	205,692
16,766	-		
-	-		
732,097	1,189,158	1,048,546	1,102,329
1,169,132	301,536	998,427	1,396,248
2,256,810	1,791,484	2,326,676	2,944,651
916,242	941,612	1,017,580	1,196,068
1,011,084	1,048,742	1,209,549	1,330,624
1,927,326	1,990,354	2,227,129	2,526,692
$ 4,184,136	$ 3,781,838	$ 4,553,805	$ 5,471,343
$(4,444,471)	$ (7,655,710)	$ (6,745,356)	$ (3,518,243)
(471,518)	914,290	1,082,268	(467,562)
$(4,915,989)	$ (6,741,420)	$ (5,663,088)	$ (3,985,805)

(continued)

CITY OF WINTERS, CALIFORNIA

CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year Ended June 30,			
	2004	2005	2006	2007
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS:				
GOVERNMENTAL ACTIVITIES:				
Taxes				
Property taxes	$ 1,986,828	$ 2,621,091	$ 3,132,212	$ 3,291,501
Sales and use taxes	311,677	295,197	315,794	276,539
Franchise fees	169,634	165,242	191,511	187,939
Other taxes	960,625	889,765	849,895	837,652
Motor vehicle in-lieu	320,234	156,491	22,002	46,898
Investment income	156,777	435,019	706,759	889,692
Developer contributions	-	456,890	-	-
Transfers	-	-	-	50,128
Other revenues	179,804	151,561	137,889	136,703
TOTAL GOVERNMENTAL ACTIVITIES	4,085,579	5,171,256	5,356,062	5,717,052
BUSINESS-TYPE ACTIVITIES:				
Property taxes	24,002	28,775	23,537	23,451
Investment income	7,118	17,032	24,131	22,628
Transfers	-	-	-	(50,128)
Developer contributions	16,648	300,663	-	-
Other revenues	-	-	-	-
TOTAL BUSINESS-TYPE ACTIVITIES	47,768	346,470	47,668	(4,049)
TOTAL PRIMARY GOVERNMENT REVENUES	$ 4,133,347	$ 5,517,726	$ 5,403,730	$ 5,713,003
CHANGES IN NET ASSETS:				
Governmental activities	2,686,502	1,039,881	1,953,809	5,179,786
Business-type activities	(86,263)	206,009	41,904	(227,941)
TOTAL PRIMARY GOVERNMENT	$ 2,600,239	$ 1,245,890	$ 1,995,713	$ 4,951,845

The City of Winters implemented GASB 34 for the fiscal year ended June 30, 2004.
Information prior to the implementation of GASB 34 is not available.

Fiscal Year Ended June 30,			
2008	2009	2010	2011
$ 2,996,227	$ 3,409,220	$ 3,027,868	$ 2,974,549
344,136	288,748	242,257	295,215
218,521	209,913	203,985	224,608
721,127	722,778	665,333	1,225,801
29,750	26,418	21,071	32,026
1,200,495	615,206	(13,275)	144,210
-	-	-	-
98,884	491,144	131,261	-
68,360	27,339	335,787	91,936
5,677,500	5,790,766	4,614,287	4,988,345
-	-	-	-
120,367	38,991	13,275	1,810
(98,884)	(491,144)	-	-
-	-	(131,261)	-
-	41,908	(2,184)	-
21,483	(410,245)	(120,170)	1,810
$ 5,698,983	$ 5,380,521	$ 4,494,117	$ 4,990,155
1,233,029	(1,864,944)	(2,131,069)	1,470,102
(450,035)	504,045	962,098	(465,752)
$ 782,994	$ (1,360,899)	$ (1,168,971)	$ 1,004,350

CITY OF WINTERS, CALIFORNIA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST EIGHT YEARS
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,				
	2004	2005	2006	2007	2008
GENERAL FUND:					
Reserved	$ 30,696	$ 167,165	$ 160,002	$ 406,992	$ 376,403
Designated	-	-	-	-	-
Unreserved	3,429,877	3,602,950	3,702,209	3,400,722	3,150,028
Nonspendable					
Assigned					
Unassigned					
TOTAL GENERAL FUND	$ 3,460,573	$ 3,770,115	$ 3,862,211	$ 3,807,714	$ 3,526,431
ALL OTHER GOVERNMENTAL FUNDS:					
Reserved ©	$ 4,587,160	$ 4,034,391	$ 4,203,730	$ 4,955,935	$ 5,996,904
Designated	-	-	-	-	-
Unreserved reported in:					
Special Revenue Funds	906,820	327,972	783,604	1,160,617	1,876,261
Capital Project Funds	8,586,793	8,865,973	7,793,128	17,306,132	15,780,323
Restricted					
Committed					
Unassigned					
TOTAL ALL OTHER GOVERNMENTAL FUNDS	$14,080,773	$13,228,336	$12,780,462	$23,422,684	$23,653,488

The City of Winters implemented GASB 34 for the fiscal year ended June 30, 2004.

© The Reserved fund balance includes unexpended bond proceeds from the 2004 Tax Allocation Bonds

Fiscal Year Ended June 30,		
2009	2010	2011
$ -	$ 36,923	$ -
1,264,559	676,730	
1,810,356	1,606,367	
		781,448
		81,050
		1,566,838
$ 3,074,915	$ 2,320,020	$ 2,429,336
$ 3,161,275	$ 7,236,218	$ -
11,361,627	3,521,121	
663,535	886,240	
4,372,336	1,686,609	
		8,348,197
		1,024,452
		(337,855)
$ 19,558,773	$ 13,330,188	$ 9,034,794

CITY OF WINTERS, CALIFORNIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST EIGHT FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,			
	2004	2005	2006	2007
REVENUES:				
Taxes	$ 3,428,764	$ 3,953,428	$ 4,511,414	$ 4,952,001
Licenses and permits	1,517,984	636,406	173,495	812,872
Fines and forfeitures	25,396	22,641	7,817	27,418
Program income	340,187	118,396	35,020	90,026
Use of money and property	160,036	435,019	706,759	889,692
Intergovernmental	890,498	522,028	1,254,758	3,721,333
Charges for services	48,284	56,055	128,731	96,102
Refunds and reimbursement			84,846	28,534
Development fees	131,578	114,442	-	
Contributions	5,877	456,890	-	-
Miscellaneous	179,804	37,119	53,043	1,386,703
TOTAL REVENUES	6,728,408	6,352,424	6,955,883	12,004,681
EXPENDITURES:				
Current:				
General government	487,455	790,650	487,240	733,140
Public works	300,081	277,510	206,957	210,798
Public safety	1,386,454	1,619,616	1,767,983	2,216,696
Cultural and recreation	160,287	179,474	177,116	209,785
Community development	303,249	1,245,417	786,394	4,757,300
Parks	58,797	73,615	394,202	459,383
Streets and highways	417,247	249,976	95,709	37,125
Public transportation	102,524	110,276	122,406	-
Pass through agreements	261,311	342,940	438,180	311,472
Capital outlay	587,741	1,317,684	2,292,647	2,840,369
Debt service:				
Bond issue costs	398,084	-	-	613,589
Principal	-	410,000	265,000	275,000
Interest	-	278,161	277,827	272,427
TOTAL EXPENDITURES	4,463,230	6,895,319	7,311,661	12,937,084
EXCESS (DEFICENCY) OF REVENUES OVER EXPENDITURES	2,265,178	(542,895)	(355,778)	(932,403)
OTHER FINANCING SOURCES (USES):				
Transfers in	7,397,817	614,458	300,488	12,153,448
Transfers out	(7,397,817)	(614,458)	(300,488)	(12,103,320)
Issuance of bonds	7,820,000	-	-	11,470,000
TOTAL OTHER FINANCING SOURCES (USES)	7,820,000	-	-	11,520,128
NET CHANGE IN FUND BALANCES	$ 10,085,178	$ (542,895)	$ (355,778)	$ 10,587,725
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	11.45%	14.07%	12.13%	12.99%

The City of Winters implemented GASB 34 for the fiscal year ended June 30, 2004.

For 2011, the debt service as a % of noncapital expenditures was calculated by excluding the capital outlay expenditure amount from the Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.

Fiscal Year Ended June 30,			
2008	2009	2010	2011
$ 4,787,290	$ 4,969,284	$ 4,470,119	$ 4,752,199
186,261	219,268	211,459	1,324,932
50,100	30,901	11,423	10,745
96,494	30,496	32,471	44,781
1,200,495	615,205	250,775	144,210
1,767,520	1,178,487	1,737,368	831,230
64,571	54,122	59,516	43,929
36,546	-	-	-
-	-	-	-
-	-	-	-
89,127	27,339	85,011	2,325,751
8,278,404	7,125,102	6,858,142	9,477,777
1,066,357	2,542,986	1,008,391	220,632
183,582	593,672	584,850	270,011
2,294,448	2,318,611	2,356,584	2,269,423
297,193	279,358	202,341	548,057
719,212	612,582	3,215,133	1,688,046
632,736	635,508	358,626	-
290,665	214,566	453,574	225,109
-	-	-	-
363,024	360,476	308,024	-
1,666,174	2,920,330	4,255,546	5,783,033
-	-	-	-
280,000	295,000	460,000	470,000
634,376	775,800	769,814	750,627
8,427,767	11,548,889	13,972,883	12,224,938
(149,363)	(4,423,787)	(7,114,741)	(2,747,161)
635,294	1,562,647	1,418,888	2,117,877
(536,410)	(1,071,503)	(1,287,627)	(2,117,877)
-	-	-	-
98,884	491,144	131,261	-
$ (50,479)	$ (3,932,643)	$ (6,983,480)	$ (2,747,161)
15.64%	14.17%	14.49%	23.04%

CITY OF WINTERS, CALIFORNIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Year Ended June 30,	City				Community Development Agency			Total Direct Tax Rate
	Secured	Unsecured	Utility	Taxable Assessed Value	Secured	Unsecured	Taxable Assessed Value	
2002	$185,895,422	$ 8,484,272	$ 2,450	$ 194,382,144	$46,721,769	$4,161,224	$ 50,882,993	0.415%
2003	195,609,868	8,996,300	2,450	204,608,618	62,856,843	4,999,645	67,856,488	0.444%
2004	211,470,328	7,571,916	2,450	219,044,694	79,225,359	5,441,972	84,667,331	0.583%
2005	227,884,381	7,581,801	2,800	235,468,982	118,105,960	5,443,842	123,549,802	0.557%
2006	241,718,966	7,805,000	2,800	249,526,766	140,461,620	9,999,736	150,461,356	0.446%
2007	272,749,292	7,869,139	2,800	280,621,231	165,656,591	9,659,494	175,316,085	0.617%
2008	280,882,222	2,100,831	2,800	282,985,853	193,204,983	16,028,418	209,233,401	0.525%
2009	281,161,063	2,708,797	2,800	283,872,660	195,614,967	18,538,689	214,153,656	0.547%
2010	252,232,212	5,284,746	4,200	257,521,158	201,524,009	14,777,955	216,301,964	0.540%
2011	178,696,425	2,830,751	4,200	181,531,376	217,303,685	14,420,507	231,724,192	0.544%

NOTE:

In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rat of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%.) With few exceptions, property is only reassessed a the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data show above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: Yolo County Auditor Controller Office

CITY OF WINTERS, CALIFORNIA

DIRECT AND OVERLAPPING PROPERTY TAX RATES
(RATE PER $100 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
CITY DIRECT RATE:										
City basic rate	0.192	0.179	0.171	0.148	0.154	0.156	0.148	0.143	0.137	0.154
Community Development Agency	0.224	0.265	0.413	0.409	0.446	0.461	0.377	0.404	0.402	0.390
TOTAL CITY DIRECT RATE	0.415	0.444	0.583	0.557	0.600	0.617	0.525	0.547	0.540	0.544
OVERLAPPING RATES:										
Yolo County	0.239	0.228	0.098	0.156	0.122	0.108	0.119	0.221	0.109	0.111
Yolo County Library	0.026	0.024	0.022	0.021	0.032	0.011	0.029	0.029	0.029	0.030
Winters Cemetary District	0.023	0.022	0.020	0.019	0.003	0.027	0.027	0.027	0.027	0.027
Sacramento-Yolo Mosquito Vector District	0.008	0.007	0.007	0.007	0.010	0.009	0.009	0.009	0.009	0.009
Yolo County Resources Conservation District	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-	-
Yolo County Flood Control District	0.007	0.007	0.007	0.006	0.009	0.010	0.010	0.010	0.010	0.010
Solano Community College District	0.036	0.033	0.032	0.030	0.046	0.042	0.042	0.042	0.042	0.042
Yolo County School Services	0.022	0.021	0.021	0.018	0.028	0.030	0.030	0.030	0.030	0.030
Winters Joint Unified School District	0.223	0.214	0.210	0.185	0.150	0.147	0.201	0.086	0.205	0.296
SUBTOTAL	1.000	1.000	1.000	1.000	1.000	1.000	0.991	1.000	1.000	1.099
City of Winters General Obligation Bonds	0.008	0.007	0.007	0.710	0.071	0.074	0.074	0.074	-	-
Winters Joint Unified School District Bonds	0.080	0.080	0.080	0.080	0.080	0.154	0.266	0.299	0.092	0.092
Indian Valley Dam Bond	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.373	-	-
TOTAL DIRECT RATE	1.088	1.087	1.087	1.790	1.151	1.228	1.331	1.745	1.092	1.191

NOTE:

In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for payment of the Winters Joint Unified School District bonds and for City of Winters General Obligation Bonds.

CITY OF WINTERS, CALIFORNIA

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND SEVEN YEARS AGO

Taxpayer	Fiscal Year Ended June 30, 2011 Taxable Assessed Value	Fiscal Year Ended June 30, 2011 Percent of Total City Taxable Assessed Value	Fiscal Year Ended June 30, 2004 Taxable Assessed Value	Fiscal Year Ended June 30, 2004 Percent of Total City Taxable Assessed Value
South Market Court PTN LP	$ 8,489,664	1.79%	$ -	-
Mariani Nut Company	5,903,663	1.25%	4,412,700	1.570%
Winters Invstors LLC	4,754,944	1.00%	1,716,301	0.610%
GBH-Winters Highlands LLC	4,573,056	0.97%	5,983,589	2.130%
Pavestone Company LP	4,474,525	0.94%	5,909,553	2.110%
Bruhn Orchards Housing LLP	3,725,280	0.79%		
Winters Pacific Associates LP	2,641,800	0.56%		
Ogando, Joseph E and Karen M Trust	2,641,742	0.56%	-	-
Central Valley Coalition for Affordable Housing	2,590,000	0.52%	-	-
Winters Apartments	2,208,159	0.47%		
Ali Ashraf & Yasmin A	2,156,919	0.46%	-	-
Greyhawke LLC	2,035,175	0.43%	-	-
Hisey,Raymond P & Rebecca A	1,974,437	0.40%	1,000,152	0.360%
Siracusa, John & Elizabeth	1,926,429	0.41%	-	-
Evilsizor, Kennecht A Jr., Etal	1,706,465	0.36%	1,733,440	0.620%
Gateway Investors Club LLC	1,667,431	0.35%	1,482,570	0.530%
Lyons, Tom R and Diana E	1,546,283	0.33%	1,418,800	0.510%
Pickerel, John and Melanie B.	1,373,940	0.29%	-	-
Conway, Louis W. TR Etal	1,248,228	0.26%	-	-
Lorenzo, Aladdin C. & Lynda R TR	1,191,564	0.25%	-	-
Montosa, Donna M. TR	1,161,229	0.25%	-	-
Ruiz, Martin and Ofelia	1,159,244	0.24%		
Almondwood Developments	1,114,000	0.24%	-	-
Tanski, Charlene	1,093,142	0.23%		
Federal Home Loan Mortgage Corp	1,058,356	0.22%		
Winters Village East LLC	1,051,606	0.22%	-	-
Russell, Ray and Julie	1,035,382	0.22%		
Brugger, Sandra G	1,030,629	0.22%		
Corbett Family Trust	1,000,081	0.21%		
Cheney, D Rick Tr Etal	-	0.32%	-	-
Community Housing Opp Corp	-	-	2,008,000	0.720%
Deutsche Bank and Trust	-	0.00%	-	-
LB L-DUV II Winters LLC	-	-	1,141,290	0.410%
Miller Disclaimer Trust	-	0.33%	-	-
Miller, Michael & Constance	-	0.00%	-	-
	$ 68,533,373	15.09%	$ 26,806,395	9.560%

The City of Winters implemented GASB 34 for the fiscal year ended June 30, 2004. Information prior to that shown above is not available.

The amounts shown above include assessed value data for both the City and the Community Development Agency.

Source: Yolo County Assessor's Office

CITY OF WINTERS, CALIFORNIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal year ended June 30,	Tax levied for the fiscal year	Collected within the Fiscal Year of Levy		Total Collections to Date	
		Amoumt	Percent of levy	Amount	Percent of levy
2002	$1,018,518	$ 1,018,518	100%	$1,018,518	100%
2003	1,210,667	1,210,667	100%	1,210,667	100%
2004	1,771,991	1,771,991	100%	1,771,991	100%
2005	1,999,986	1,999,986	100%	1,999,986	100%
2006	1,785,601	1,785,601	100%	1,785,601	100%
2007	2,814,012	2,814,012	100%	2,814,012	100%
2008	2,581,766	2,581,766	100%	2,581,766	100%
2009	2,723,983	2,723,983	100%	2,723,983	100%
2010	2,556,664	2,556,664	100%	2,556,664	100%
2011	2,256,945	2,256,945	100%	2,256,945	100%

NOTES:

1. Yolo County has adopted the "Teeter Plan" effective 1993-1994, which means that the City receives full payment for taxes levied each year, while the County retains all penalty, interest and delinquent taxes, when collected
2. The amounts presented include City property taxes and Community Development Agency tax increment. This schedule also includes amounts collected by the City and the Community Devleopment Agency that were passed-through to to other agencies.

SOURCE: Yolo County Auditor Controller's Office

CITY OF WINTERS, CALIFORNIA

RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities		Business Type Activities				
Fiscal year ended June 30,	Tax Allocation Bonds	Total Governmental Activities	General Obligation Bonds	Loans	Sewer Bonds	Water Bonds	Total Business-type Activities
2002	$ -	$ -	$140,000	$ -	$ -	$ -	$ 140,000
2003	-	-	135,000	-	-	-	135,000
2004	7,820,000	7,820,000	130,000	-	-	-	130,000
2005	7,410,000	7,410,000	125,000	-	-	-	125,000
2006	7,145,000	7,145,000	120,000	-	-	-	120,000
2007	18,340,000	18,340,000	-	-	-	-	-
2008	18,060,000	18,060,000	-	-	4,495,000	3,810,000	8,305,000
2009	17,765,000	17,765,000	-	-	4,495,000	3,810,000	8,305,000
2010	17,305,000	17,305,000	-	-	4,495,000	3,810,000	8,305,000
2011	16,835,000	16,835,000	-	-	4,495,000	3,810,000	8,305,000

NOTE: Details regarding the city's outstanding debt can be found in the notes to the financial statements. Personal Income Data for the City of Winters is not available

① See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on Page 112 for property tax value data

② Population Data can be found in the Schedule of Demographic and Economic Statistics on Page 122

Total Primary Govern-ment	Percentage of Estimated Actual Taxble Value of Property[1]	Debt per Capita[2]
$ 140,000	0.06%	$ 23
135,000	0.05%	21.46
7,950,000	2.62%	1,203.45
7,535,000	2.10%	1,097.12
7,265,000	1.82%	1,042.03
18,340,000	4.02%	2,663.76
26,365,000	5.36%	3,753.02
26,070,000	5.23%	3,696.82
25,610,000	5.40%	3,608.06
25,140,000	5.92%	3,541.84

CITY OF WINTERS, CALIFORNIA

RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal year ended June 30,	Outstanding General Bonded Debt			Percent of Assessed Value	Debt per Capita
	General Obligation Bonds	Tax Allocation Bonds	Total		
2002	$ 140,000	$ -	$ 140,000	0.06%	$ 22.81
2003	135,000	-	135,000	0.05%	21.46
2004	130,000	7,820,000	7,950,000	2.62%	1,203.45
2005	125,000	7,410,000	7,535,000	2.10%	1,097.12
2006	120,000	7,145,000	7,265,000	1.82%	1,042.03
2007	-	18,340,000	18,340,000	4.02%	2,663.76
2008	-	18,060,000	18,060,000	3.67%	2,570.82
2009	-	17,765,000	17,765,000	3.57%	2,519.14
2010		17,305,000	17,305,000	3.65%	2,438.01
2011		16,835,000	16,835,000	3.96%	2,371.79

NOTE: General bonded debt is debt payable with governmental fund resources and general obligation bonds recorded in enterprise funds.

① Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

CITY OF WINTERS, CALIFORNIA

DIRECT AND OVERLAPPING DEBT
AS OF JUNE 30, 2011

City Assessed Valuation		$ 245,509,845
Redevelopment Agency Incremental Valuation		179,447,352
TOTAL ASSESSED VALUATION		$ 424,957,197

	Percentage Applicable [1]	Outstanding Debt at June 30, 2011	Estimated Share of Overlapping Debt
OVERLAPPING TAX AND ASSESSMENT DEBT:			
Solano County Community College District	0.835%	$ 108,605,090	$ 906,853
Winters Joint Unified School District	39.823%	3,875,000	1,543,141
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT		$ 112,480,090	2,449,994
DIRECT AND OVERLAPPING GENERAL FUND DEBT:			
Yolo County General Fund Obligations	1.481%	$ 3,465,000	51,317
Yolo County Office of Education Certificates of Participation	1.481%	7,356,489	108,950
Winters Joint Unified School District Certificates of Participation	39.823%	1,305,000	519,690
TOTAL DIRECT AND OVERLAPPING GENERAL FUND DEBT		$ 12,126,489	679,957
TOTAL DIRECT AND OVERLAPPING DEBT			$ 3,129,951 [2]

NOTE:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Winters. This process recognizes that, when considering the governments's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

[1] Percentage of overlapping agency's assessed valuation located within boundaries of the City of Winters.

[2] Excludes tax and revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

SOURCE:

California Municipal Statistics, Inc.

CITY OF WINTERS, CALIFORNIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,				
	2002	2003	2004	2005	2006
Assessed valuation	$245,265,137	$272,465,106	$303,712,025	$359,018,784	$399,988,122
Debt limit percentage	15.00%	15.00%	15.00%	15.00%	15.00%
DEBT LIMIT	36,789,771	40,869,766	45,556,804	53,852,818	59,998,218
Total debt applicable to limit General Obligation Bonds	140,000	135,000	130,000	125,000	120,000
LEGAL DEBT MARGIN	$ 36,649,771	$ 40,734,766	$ 45,426,804	$ 53,727,818	$ 59,878,218
Total debt applicable to limit as a percentage of debt limit	0.38%	0.33%	0.29%	0.23%	0.20%

Fiscal Year Ended June 30,				
2007	2008	2009	2010	2011
$ 455,937,316	$492,219,254	$ 498,026,316	$473,823,122	$ 424,957,197
15.00%	15.00%	15.00%	15.00%	15.00%
68,390,597	73,832,888	74,703,947	71,073,468	63,743,580
-	-	-	-	-
$ 68,390,597	$ 73,832,888	$ 74,703,947	$ 71,073,468	$ 63,743,580
0.00%	0.00%	0.00%	0.00%	0.00%

CITY OF WINTERS, CALIFORNIA

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS

Fiscal year ended June 30,	General Obligation Bonds				Tax Allocation Bonds			
		Debt Service				Debt Service		
	Taxes	Principal	Interest	Coverage	Tax Increment	Principal	Interest	Coverage
2002	17,734	5,000	7,250	1.45	548,631	-	-	n a
2003	23,378	5,000	7,000	1.95	722,567	-	-	n a
2004	24,002	5,000	6,750	2.04	1,253,938	-	-	n a
2005	28,775	5,000	6,500	2.50	1,469,479	182,573	118,261	4.88
2006	23,537	5,000	6,250	2.09	1,785,601	265,000	277,827	3.29
2007	23,451	120,000	6,000	0.19	2,100,792	275,000	272,427	3.84
2008	-	-	-	n a	1,853,339	280,000	634,376	2.03
2009	-	-	-	n a	2,013,682	295,000	773,758	1.88
2010	-	-	-	n a	1,905,946	460,000	765,462	1.56
2011	-	-	-	n a	1,610,359	470,000	750,626	1.32

CITY OF WINTERS, CALIFORNIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

Calendar Year	Population [1]	Median Household Income [2]	Unemployment Rate [3]
2002	6,290	n/a	5.40%
2003	6,606	n/a	5.80%
2004	6,868	n/a	5.30%
2005	6,972	n/a	4.80%
2006	6,885	n/a	5.20%
2007	6,935	n/a	6.80%
2008	7,025	n/a	7.40%
2009	7,052	n/a	n/a
2010	7,098	n/a	n/a
2011	6,694	n/a	n/a

NOTE: Data on Personal Income and Per Capita income for residents in The City of Winters is not available.

1. State Department of Finance
2. U.S. Census Bureau, Census 2000
3. State of California Employment Development Department

CITY OF WINTERS, CALIFORNIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND THREE YEARS AGO

	2011		2008	
Employer	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
Winters Joint Unified School District	220	8.06%	228	8.36%
Mariani Nut Company	200	7.33%	197	7.22%
Buckhorn Restaruant	100	3.67%	100	3.67%
Pavestone	50	1.83%	66	2.42%
City of Winters	43	1.58%	35	1.28%
Double M Trucking	70	2.57%	15	0.55%
Town and Country	14	0.51%	-	0.00%
JDS	13	0.48%	13	0.48%
Vintage Paving	9	0.33%	-	0.00%
Woodtech	-	0.00%	12	0.44%
	719	26.36%	666	24.41%

NOTE: Data for Period nine years earlier not available

"Total Employment" based on U.S. Census Bureau, Census 2000

SOURCE: Source: City of Winters
U.S. Census Bureau, Census 2000

CITY OF WINTERS, CALIFORNIA

FULL-TIME AND PART-TIME CITY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year Ended June 30,									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Community Development	4.00	3.00	3.19	2.44	3.44	4.00	3.33	2.50	1.5	1.5
Community Development Agency	0.00	0.00	1.00	1.00	1.44	1.44	3.11	1.94	1.94	1.94
Finance	2.00	2.00	2.00	2.44	2.44	2.60	2.44	3.00	3	3
General Government	3.00	3.00	3.44	3.88	3.88	4.44	4.88	5.00	5	4
Police	11.00	11.00	11.44	11.44	12.94	13.88	13.21	11.44	12.44	12.44
Public Works	9.00	8.00	8.69	8.94	8.44	9.32	8.44	7.32	7.32	7.32
Recreation	2.42	2.42	2.42	3.03	3.03	3.33	12.09	11.81	9.85	9.85
TOTAL	31.42	29.42	32.18	33.17	35.61	39.01	47.50	43.01	41.05	40.05

SOURCE: City of Winters, California

CITY OF WINTERS, CALIFORNIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal year ended June 30,						
	2002	2003	2004	2005	2006	2007	2008
Police:							
Traffic Citations	$10,392	$ 23,409	$ 24,391	$21,102	$ 6,242	$ 24,523	$ 48,860
Parking Citations	$ 2,170	$ 1,770	$ 1,005	$ 1,540	$ 805	$ 1,710	$ 1,195
Water							
New Connections	n/a	n a	n/a	135	80	2	1
Average Daily Consumption	1.7 mgd	1.41 mgd	1.32 mgd	1.64 mgd	1.84 mgd	1.60 mgd	1.86 mgd
Sewer							
New Connections	n/a	n a	n/a	135	80	2	1
Average Daily Sewage Treatement	.597 mgd	.611 mgd	.623 mgd	.604 mgd	.598 mgd	.598 mgd	.548 mgd

SOURCE: City of Winters, California

Fiscal year ended June 30,		
2009	2010	2011
$ 48,860	$ 11,177	$ 10,745
$ 1,195	$ 245	$ -
-	-	-
1.58 mgd	1.28 mgd	1.39 mgd
-	-	-
.548 mgd	.567 mgd	.556 mgd

CITY OF WINTERS, CALIFORNIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
POLICE:										
Stations	1	1	1	1	1	1	1	1	1	1
FIRE										
Stations	0	0	0	0	0	0	0	0	0	1
PUBLIC WORKS:										
Streets (lane miles)	22	22	22	22	22	22	22	22	22	22
Traffic Signals	1	1	1	1	1	1	1	1	1	1
PARKS AND RECREATION:										
Parks	6	6	6	6	6	6	6	6	6	6
Park acreage	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2
Community Centers	1	1	1	1	1	1	1	1	1	1
WATER:										
Water Mains (miles)	20	20	20	20	20	20	20	20	20	20
Water Wells	5	5	5	5	5	5	5	5	5	6
Storage tanks (non-operational)	2	2	2	2	2	2	2	2	2	2
WASTEWATER:										
Sewer Lines (miles)	23	23	23	23	23	23	23	23	23	23
Pump Stations	2	2	2	2	2	2	2	2	2	2
Sewer Treatment Plant	1	1	1	1	1	1	1	1	1	1

SOURCE: City of Winters, California

CITY OF WINTERS, CALIFORNIA

WATER SOLD BY TYPE OF CUSTOMER
LAST TEN FISCAL YEARS
IN HUNDRED CUBIC FEET

	Fiscal Year Ended June 30.									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
TYPE OF CUSTOMER:										
Commerical I	3,801	3,977	267	204	6,976	8,079	8,476	10,360	8742	14372
Commercial II	13,574	11,480	302	319	11,092	13,604	15,035	12,749	16259	17039
Multi-family	-	-	-	-	-	23,277	19,886	62,147	26402	54558
Rental Residential	-	-	-	-	-	-	-	-	-	4366
Industrial	-	-	-	-	-	-	-	-	-	985
Schools	17,623	14,299	445	380	18,288	15,599	24,796	14,508	24416	15269
TOTAL METERED WATER	34,998	29,756	1,014	903	36,356	60,559	68,193	99,764	75,819	106,589
Total Direct Rate per Hundred Cubic Feet	$ 0.20	$ 0.21	$0.23	$ 0.25	$ 0.20	$ 0.41	$ 0.68	$ 0.78	$ 1.69	$ 1.82

NOTE: Only Commercial, multi-family, rental residential and School Property are metered by the City of Winters. All other residential property is billed on a flat rate basis, and no meters are read, and therefore usage for residential properties is not available.

CITY OF WINTERS, CALIFORNIA

WATER RATES
LAST TEN FISCAL YEARS
RATE PER 100 CUBIC FEET

Fiscal year ended June 30,	Residential Rate	Multi-family (per unit)	Commercial I	Commercial II	1,201-12,000	12,001-25,000	More than 25,000
2002	$ 16.05	$ 14.64	$ 14.64	$ 17.59	$ 0.34	$ 0.19	$ 0.11
2003	17.17	15.66	15.66	18.82	0.316	0.182	0.100
2004	18.39	16.77	16.77	20.15	0.338	0.223	0.115
2005	19.68	17.94	17.94	21.56	0.362	0.239	0.123
2006	25.54	23.30	23.30	27.95	0.465	0.307	0.157
2007	33.76	30.80	30.80	36.96	0.616	0.407	0.209
2008	33.76	30.80	30.80	36.96	0.616	0.407	0.209
2009	33.97	17.41	60.64	124.90	0.960	0.960	0.960
2010	35.33	18.11	63.06	129.90	0.990	0.990	0.990
2011	36.74	18.83	65.58	139.09	1.030	1.030	1.030

SOURCE: City of Winters, California

CITY OF WINTERS, CALIFORNIA

WATER CUSTOMERS
CURRENT YEAR AND NINE YEARS AGO

Water Customer	Fiscal Year Ended June 30, 2011 Water Charges	2011 Percent of Total Water Revenue	2002 Water Charges	2002 Percent of Total Water Revenue
Winters II Apartments	$22,204.75	2.13%	$ -	0.00%
Winters Apartments	12,732.27	1.22%	2,216.93	0.55%
City of Winters	11,937.95	1.14%		
Winters Community Center	10,880.31	1.04%	721.60	0.18%
Mariani	9,023.41	0.87%		
Winters High School	5,795.42	0.56%		
Rominger School	5,781.99	0.55%	-	0.00%
Almondwood Apartments	5,781.62	0.55%		
Waggoner School	5,641.45	0.54%		
Winters Middle School	5,626.45	0.54%	1,818.24	0.45%
Round Table	4,789.55	0.46%	1,167.07	0.29%
Winters Senior Apartments	4,750.85	0.46%	909.28	0.23%
John Claytoon School	4,446.29	0.43%	941.73	0.23%
Creekside Apartments	4,224.61	0.41%		
LDS Church	3,468.92	0.33%	777.54	0.19%
Winters Laundry	3,095.64	0.30%	665.67	0.17%
Wolfskill Apartments	3,090.80	0.30%	351.33	0.09%
Cross Apartments	3,023.93	0.29%	360.79	0.09%
Mike Sylvestri Apartments	2,747.77	0.26%		
Delores Ramos	2,609.34	0.25%	-	0.00%
Bob Thompson Apartments	2,570.34	0.25%		
TVS Properties	2,399.36	0.23%		
Mariani	1,903.93	0.18%	464.52	0.12%
Town and Country	1,876.12	0.18%	920.66	0.23%
Winters School District Gym and Pool	1,874.80	0.18%		
Lorenzo Apartments	1,826.04	0.18%		
Railroad Car Wash	1,615.53	0.15%	336.70	0.08%
Yolo County Library	1,557.85	0.15%		
Ogando Apartments	1,478.72	0.14%	426.14	0.11%
Keith Cross Trailers	1,442.63	0.14%	752.26	0.19%
Winters High School Ag Site	1,359.06	0.13%	717.41	0.18%
Mike Sylvestri Apartments	1,336.35	0.13%		
Cradwick Building	1,281.17	0.12%	229.08	0.06%
Butler Furrier	1,197.19	0.11%	538.02	0.13%
Buckhorn	1,089.16	0.10%		
Buckhorn Catering	1,088.42	0.10%	278.69	0.07%
Winters Joint Unified School District Offices	1,069.36	0.10%	395.04	0.10%
Winters Self Storage	1,063.84	0.10%	-	0.00%
Suisun Valley Grower Coop	988.78	0.09%		
N&C Foliage	974.97	0.09%	595.53	0.15%
Codys	968.53	0.09%	211.08	0.05%
Kountry Kitchen	910.27	0.09%	464.52	0.12%
OTEL, LLC	895.22	0.09%	-	0.00%
Double M Trucking	806.69	0.08%		

CITY OF WINTERS, CALIFORNIA

WATER CUSTOMERS
CURRENT YEAR AND NINE YEARS AGO

Water Customer	Fiscal Year Ended June 30, 2011 Water Charges	2011 Percent of Total Water Revenue	2002 Water Charges	2002 Percent of Total Water Revenue
John Siracusa (5 E Main)	800.64	0.08%	29.28	0.01%
Thompson Cottages II	740.90	0.07%	-	0.00%
Winters Eye Care	735.60	0.07%	-	0.00%
Katherine's Bookkepping	719.12	0.07%	-	0.00%
True Value Hardware	688.22	0.07%	175.68	0.04%
Winters Store	638.42	0.06%	395.04	0.10%
Tomat's Restaruant	623.29	0.06%	362.83	0.09%
Abbey House Inn.	569.70	0.05%	-	0.00%
Pisani's Service	545.83	0.05%	-	0.00%
John Siracusa (9 E Main)	507.09	0.05%	-	0.00%
Baldermero Arce	482.22	0.05%	-	0.00%
Winters Winery	481.34	0.05%	395.04	0.10%
Chris Florist	472.85	0.05%	-	0.00%
Miguel Estrada	464.53	0.04%	395.04	0.10%
Daniel Mazza	444.26	0.04%	-	0.00%
John Siracusa (7 E Main)	430.44	0.04%	929.04	0.23%
Al Graf	406.16	0.04%	362.12	0.09%
Ireland Agency	404.97	0.04%		
Siracusa/Padilla I	391.72	0.04%	-	0.00%
Stan Lester	375.80	0.04%	-	0.00%
The Depot	373.04	0.04%	406.11	0.10%
La Tienda Deli	372.16	0.04%	395.04	0.10%
Biasi Auto Repair	364.62	0.03%	-	0.00%
John Siracusa	360.83	0.03%	-	0.00%
John Pickeral	347.44	0.03%	-	0.00%
Dennis Hiamatsu	280.34	0.03%	175.68	0.04%
Classic Video	235.02	0.02%	395.04	0.10%
Valadez Orchards	72.72	0.01%	-	0.00%
Grant Ave Apartments		0.00%	710.69	0.18%

NOTE: Only Commercial, multi-family, rental residential and School Property are metered by the City of Winters. All other residential property is billed on a flat rate basis and no meters are read. Therefore usage for residential properties is not available.

The City of Winters implemented GASB 34 for the fiscal year ended June 30, 2004. Information prior to the implementation of GASB 34 is not available.

MOSS, LEVY & HARTZHEIM LLP
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Members of the City Council of the
City of Winters
Winters, California

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Winters, California, as of and for the fiscal year ended June 30, 2011 which collectively comprise the City of Winters' basic financial statements, and have issued our report thereon dated December 21, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Winters' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Winters' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Winters' internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

We noted certain other matters that we reported to management of the City of Winters in a separate letter dated November 28, 2011.

OFFICES: BEVERLY HILLS · CULVER CITY · SANTA MARIA

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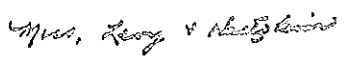
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of the City of Winters are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, others within the organization, City Council, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Moss, Levy & Hartzheim, LLP
Culver City, CA
December 21, 2011

CITY OF WINTERS
california
Est. 1875

CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Council members

DATE: February 21, 2012

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Dan Maguire, Housing Programs Manager

SUBJECT: Update on Downtown Hotel Request for Proposal ("RFP")

RECOMMENDATION:
Receive the report from staff updating City Council on the responses received to the City's Invitation to Submit Proposals for Development of a Downtown Hotel.

BACKGROUND:
At the August 16, 2011 City Council meeting, Council authorized staff to issue a Request for Proposals ("RFP") for interested parties to submit proposals to develop a Downtown Winters Hotel, to be located on the 1 acre between Newt's Expressway, Railroad Avenue, Abbey Street and First Street. The City received two (2) proposals in response to the RFP.
Staff has completed a preliminary review of the proposals and requests direction from Council based on that initial review.

FISCAL IMPACT:
Staff time and administrative preparation

CITY OF WINTERS
california
Est. 1875

CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Council members

DATE: February 21, 2012

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Dan Maguire, Housing Programs Manager DM

SUBJECT: Update and Discussion of City Property Lease and Response to City Request for Proposal - 318 Railroad Avenue (APN # 003 204 005)

RECOMMENDATION:
Receive the report from staff updating City Council on the responses received to the City's Invitation to Submit Lease Proposals for the City-owned property located at 318 Railroad Avenue.

BACKGROUND:
The City re-issued a Request for Proposals ("RFP") for interested businesses to lease and operate a commercial business in the City-owned building at 318 Railroad Avenue. The City received two (2) proposals in response to the "Invitation to Submit a Lease Proposal". At the November 1, 2011 Council meeting, Staff updated City Council on the review of the proposals using the criteria outlined in the Invitation to Submit a Lease Proposal and recommended the proposal submitted by Dave and Carol Lorenzo as the preferred response. Staff provided an update on the proposal to City Council at the Council meeting on December 20, 2011. Staff received direction from City Council to hold off on proceeding with any lease discussions for the property pending completion of the Downtown Hotel RFP response deadline (January 31, 2012). The applicants remain interested in pursuing the leasing of the property.

FISCAL IMPACT:
$16,000 (bathroom remodel to create an ADA compliant bathroom).

CITY OF WINTERS
california
Est. 1875

WINTERS COMMUNITY DEVELOPMENT AGENCY
STAFF REPORT

TO:	Honorable Chair and Boardmembers
DATE:	February 21, 2012
THROUGH:	John W. Donlevy, Jr., City Manager
FROM:	Shelly A. Gunby, Director of Financial Management
SUBJECT:	Consideration of Resolution 2012-10 of the City of Winters as Successor Agency to the Winters Community Development Agency adopting a Draft Recognized Obligation Payment Schedule pursuant to AB1X 26.

RECOMMENDATION:
That the City of Winters as Successor Agency to the Winters Community Development Agency adopt the attached Resolution adopting a Draft Recognized Obligation Payment Schedule in compliance with AB1X 26

SUMMARY:
In accordance with Health and Safety Code Section 34177, added by Assembly Bill 1X 26, the City of Winters as Successor Agency to the Winters Community Development Agency ("Agency") adopted an Enforceable Obligation Payment Schedule ("EOPS"), which serves as the basis for the payment of the Agency's outstanding financial obligations. Section 34177requires the successor agency to adopt a Draft Recognized Obligation Payment Schedule (ROPS) prior to March 1, 2012.

BACKGROUND:
The Community Development Agency of the City of Winters ("Agency") was created by the City Council for the purposes of implementing redevelopment activities in the City. The City Council adopted the Redevelopment Plan for the Winters Redevelopment Project in accordance with the Community Redevelopment Law (Health and Safety Code § 33000 *et seq.*) ("CRL"). The Winters Redevelopment Project Area was found to have a significant number of physical and economic blighting conditions that necessitated adoption of the Redevelopment Plan. The Redevelopment Plan authorizes the Agency to receive tax increment revenue to pay for programs and projects that address these conditions consistent with the CRL.

In January, 2011, the Governor announced his intent to eliminate redevelopment agencies as a way to help balance the State budget. The Legislature then enacted, and the Governor signed,

Assembly Bill 1X 26 and Assembly Bill 1X 27, which took effect on June 29, 2011.

AB 1X 26 immediately suspended all new redevelopment activities and incurrence of indebtedness, and dissolves redevelopment agencies effective October 1, 2011. AB 1X 27 allowed a city or county that had a redevelopment agency to avoid dissolution by adopting an ordinance agreeing to make specified payments to reduce the State budget deficit.

A Petition for Writ of Mandate was filed in the Supreme Court of the State of California on July 18, 2011 (*California Redevelopment Association, et al.* v. *Ana Matosantos, et al.*, Case No. S194861), challenging the constitutionality of AB 26 and AB 27 on behalf of cities, counties and redevelopment agencies and requesting a stay of enforcement. On August 11, 2011, and August 17, 2011, the Supreme Court stayed portions of AB 1X 26, and stayed AB 1X 27 in its entirety during the pendency of the matter.

The portion of AB 1X 26 that was not stayed required that redevelopment agencies prepare and file an Enforceable Obligations Payment Schedule in August, 2011.

On December 29, 2011, the Supreme Court issued its final decision in the aforesaid litigation, upholding AB 1X 26, invalidating AB 1X 27, and extending all statutory deadlines under AB 1X 26, essentially dissolving all redevelopment agencies throughout the State effective February 1, 2012.

DISCUSSION

AB 1X 26 suspended all new redevelopment activities and incurrence of indebtedness by terminating virtually all otherwise legal functions of the Agency and mandating a liquidation of any assets for the benefit of local taxing agencies. Some debts are allowed to be repaid, but any such remittances are to be managed by a successor agency, that would function primarily as a debt repayment administrator. The successor agency cannot continue or initiate any new redevelopment projects or programs. The activities of the successor agency will be overseen by an oversight board, comprised primarily of representatives of other taxing agencies, until such time as the remaining debts of the former redevelopment agency are paid off, all Agency assets liquidated and all property taxes are redirected to local taxing agencies.

Under Health and Safety Code Section 34177, the ROPS must list all of the "enforceable obligations" of the Agency, and must be certified by an independent external auditor and is subject to approval by the Department of Finance, The State Controller and must be posted on the successor agency's website. "Recognized obligations" include: bonds; loans legally required to be repaid pursuant to a payment schedule with mandatory repayment terms; payments required by the federal government, preexisting obligations to the state or obligations imposed by state law; judgments, settlements or binding arbitration decisions that bind the agency; legally binding and enforceable agreements or contracts; and contracts or agreements necessary for the continued administration or operation of the agency, including agreements to purchase or rent office space, equipment and supplies.

FISCAL IMPACT:

None

ATTACHMENTS:
Recognized Obligations Payment Schedule (EOPS)
Resolution 2012-10

CITY OF WINTERS AS SUCCESSOR AGENCY TO THE WINTERS COMMUNITY DEVELOPMENT AGENCY
RESOLUTION 2012-10

A RESOLUTION OF THE CITY OF WINTERS AS SUCCESSOR AGENCY TO THE WINTERS COMMUNITY DEVELOPMENT AGENCY ADOPTING A DRAFT RECOGNIZED OBLICATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECION 34177

WHEREAS, the City of Winters as Successor Agency to the Winters Community Development Agency ("Agency") is the successor agency to the dissolved redevelopment agency, existing and exercising its powers pursuant to California Redevelopment Law, Health and Safety Code Section 34173 *et seq.* ("CRL"); and

WHEREAS, pursuant to subdivision (g) of Section 34177 (l)(l) of the CRL (enacted pursuant to Assembly Bill x1 26), the Successor Agency is required to adopt a Draft Recognized Obligation Payment Schedule that lists all of the enforceable obligations that are "enforceable obligations" within the meaning of subdivision (l) of Section 34177 of the CRL and which includes the following information about each such obligation:

(A) Enforceable Obligation
(B) The payee
(C) Payment due Dates through June 30, 2012
(D) Source of Payment

WHEREAS, a Recognized Obligation Payment Schedule, a copy of which is attached, has been presented to the City of Winters as Successor Agency, the City of Winters as Successor Agency is familiar with the contents thereof, and the City Manager has recommended approval of said Schedule subject to the contingencies and reservation of rights set forth in this Resolution: and

WHEREAS, the City of Winters as Successor Agency reserves the right to amend the Recognized Obligation Payments Schedule; and

WHEREAS, in adopting the Recognized Obligations Payment Schedule, the City of Winters as Successor Agency does not intend to waive, nor shall the City of Winters as Successor Agency be deemed to have waived any rights the City of Winters as Successor Agency or its successor may have pursuant to or in connection with any obligation listed on such Schedule, including without limitation, the right to modify, amend, terminate or challenge any obligation listed on such Schedule;

NOW, THEREFORE BE IT RESOLVED BY THE CITY OF WINTERS AS SUCCESSOR AGENCY TO THE WINTERS COMMUNITY DEVELOPMENT AGENCY that it hereby:

1. Finds that the Recitals set forth are true and correct, and are incorporated herein by reference.

2. Adopts the Draft Recognized Obligation Payment Schedule attached hereto, subject to all reservations of rights and contingencies set forth above.
3. Authorizes the City Manager or designee to take all actions necessary to implement this Resolution, including, without limitation, the posting of this Resolution and the Recognized Obligation Payment Schedule to the City's website, and the provision of the notice of adoption of this Resolution and such Schedule to the County Auditor-Controller, the State Controller and the State Department of Finance.
4. Declares that if any provision, sentence, clause, section, or part of this Resolution is found to be unconstitutional, illegal, or invalid, such finding shall affect only such provision, sentence, clause, section, part, and shall not affect or impair any of the remaining parts.

PASSED AND ADOPTED by the City of Winters Community Development Agency this 21st day of February, 2012 by the following vote:

AYES;
NOES;
ABSTAIN;
ABSENT;

_____
Woody Fridae, Mayor

ATTEST:

_____
Nanci G. Mills, City Clerk

Name of Redevelopment Agency: Winters Community Development Agency

Project Area(s): ALL

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

	Project Name / Debt Obligation	Payee	Description	Amount to be Paid between February 1, 2012 and June 30, 2012	Funding Source
1)	2004 Tax Allocation Bonds	Bank of New York	Bond issue to fund non-housing projects	218,824.25	property taxes
2)	2004 Tax Allocation Bonds	Bank of New York	Bond issue to fund housing projects	142,065.25	property taxes
3)	2007 Tax Allocation Bonds	Bank of New York	Bond issue to fund non-housing projects	458,295.00	property taxes
4)	2007 Tax Allocation Bonds	Bank of New York	Bond issue to fund housing projects	44,235.00	property taxes
5)	City Loan 5/10/10	City of Winters	Loan for 5/10/10 SERAF due State	0.00	property taxes
6)	City Loan 9/3/2002	City of Winters	Loan for RDA portion of General Plan update	224,482.97	property taxes
7)	Employee Costs	Employees of Agency	Payroll for Employees	32,021.73	property taxes
8)	Pass Through Agreement	Yolo County	Payments per former CRL 33401	262,428.00	property taxes
9)	Pass Through Agreement	Solano Community College	Payments per former CRL 33401	28,000.00	property taxes
10)	Pass Through Agreement	Mosquito Vector District	Payments per former CRL 33401	7,600.00	property taxes
11)	Pass Through Agreement	Winters Cemetary District	Payments per former CRL 33401	602.00	property taxes
12)	Palms Playhouse Rent Subsidy	Winters Opera House	Contract for Rent for Space for Palms Playhouse	15,036.06	property taxes
13)	Rent for Visitor Center Space	Winters Opera House	Contract for Rent for Winters Visitor Center	5,000.00	property taxes
14)	Visitor Center Funding	Winters Chamber of Commerce	Contract for funding Operations of Visitor Center	12,000.00	property taxes
15)	314 Railroad Avenue	Rory and Theresa Linton	Relocation Assistance	0.00	property taxes
16)	Contract for Services	Best, Best & Kreiger	Legal Services Contract	60,000.00	property taxes
17)	Contract for Services	Urban Futures	Consulting on Redevelopment Issues	2,000.00	property taxes
18)	Construction Contract	Comtech	Construction of Police/Fire Facility	0.00	2007 Tax Allocation Bond Proceeds
19)	Contract for Equip & Services	Packet Fusion	Equipment for Police/Fire Facility	0.00	2007 Tax Allocation Bond Proceeds
20)	Contract for Consulting Services	Ponticello Enterprises	Project Administration	0.00	2007 Tax Allocation Bond Proceeds
21)	Contract for Equip & Services	Western Furniture Contractors	Equipment for Police/Fire Facility	0.00	2007 Tax Allocation Bond Proceeds
22)	Agency Allocated Expenditures	City of Winters	Staff and Overhead	137,003.40	property taxes
23)	Contract for Consulting Services	Bank of New York	Trustee Services for Bond 2004 Bond Issue	0.00	property taxes
24)	Contract for Consulting Services	Bank of New York	Trustee Services for Bond 2007 Bond Issue	0.00	property taxes
25)	Contract for Consulting Services	Urban Futures	Continuing Disclosure Reporting Services-04 Tab	0.00	property taxes
26)	Contract for Consulting Services	Urban Futures	Continuing Disclosure Reporting Services-07 Tab	0.00	property taxes
27)	Construction Contract	Don Jordan	426 Cottage Circle Affordable Rehab	0.00	Low and Moderate Income Housing Fund
28)	Contract for Equip & Services	Spintar	AV Equipment for Police/Fire	0.00	2007 Tax Allocation Bond Proceeds
29)	Water District Improvement	City of Winters	Water pipe replacement program within rda project area	300,000.00	property taxes
30)	City Attorney Fees	John Wallace	Legal Fees	15,000.00	property taxes

Name of Redevelopment Agency Winters Community Development Agency

Project Area(s) ALL

Recognized Obligation Payment Schedule

	Project Name / Debt Obligation	Payee	Description	Amount to be Paid between January 1, 2012 and June 30, 2012	Funding Souorce
1)	Unfunded Pers Liability	Cal Pers	Unfunded liability for Agency Employees	40,000.00	property tax
2)	305 First Street	John Pickerel	Lease for Meeting Room	4,500.00	property tax
3)	Janitorial for 305 First St	Anna's Housekeeping	Janitorial Services	300.00	property tax
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CITY OF
WINTERS
california
Est. 1875

CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Councilmembers

DATE: February 21, 2012

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Shelly A. Gunby, Director of Financial Management

SUBJECT: Budget for Successor Agency for 2011-2012

RECOMMENDATION:
Approve Resolution 2012-12 Approving a Budget for Fiscal Year 2011-2012 for the City of Winters as Successor Agency to the Winters Community Development Agency.

BACKGROUND:
Effective February 1, 2012, the State of California dissolved all Redevelopment Agencies statewide. This included the Winters Community Development Agency.

In August 2010 the City of Winters and the Winters Community Development Agency adopted a 2 year budget, for the Fiscal Years 2010-2011 and 2011-2012. With the dissolution of the Winters Community Development Agency, the City of Winters as Successor Agency has no budget in place for paying the obligations of the dissolved Community Development Agency.

Staff has reviewed the funds on hand, the cost allocation plan and ABx26 and submits a budget that includes allocation of staff time to the duties required by ABx26, allocation of supplies for carrying out those duties, and the cost of a final audit should one be required. These costs are collectively known as the Administrative costs and are limited to $250,000 per year. Our current year budget (February 1-June 30, 2012) is $119,199.97

In addition to the Administrative costs, the agency is responsible for the payment of Enforceable Obligations. These include debt service on the bonds and payment for all legally contracted services. The total for this fiscal year of February 1-June 30, 2012 is $991,555.56

FISCAL IMPACT:

None, all the expenditures will be fully supported by the property tax to be remitted by the County on June 16, 2012 as required by law.

CITY COUNCIL
RESOLUTION 2012-12

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WINTERS ACTING AS SUCCESSOR AGENCY FOR THE WINTERS COMMUNITY DEVELOPMENT AGENCY ADOPTING AND OPERATING BUDGET FOR 2011-2012.

WHEREAS, every local agency is required to adopt a budget for the subsequent fiscal year for estimated revenues and expenditures; and

WHEREAS, the State of California dissolved the Winters Community Development Agency on February 1, 2012; and

WHEREAS, the City of Winters desires to have a separate Operating Budget for the Successor Agency to the Winters Community Development Agency; and

WHEREAS, the City Council and Staff members have thoroughly reviewed and analyzed the proposed budget in order to determine the needs of the Successor Agency to the Community Development Agency;

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Winters acting as Successor Agency to the Winters Community Development Agency that the adopted operating budget for fiscal year 2011-2012 be adopted as follows:

Section 1. Administrative Costs of $119,199.97

Section 2. Enforceable Obligations of $991,555.56

PASSED AND ADOPTED by the City of Winters as Successor Agency to the Winters Community Development Agency this 21st day of February 2012 by the following vote:

AYES;
NOES;
ABSTAIN;
ABSENT;

_____
Woody Fridae, Mayor

ATTEST:

_____

Nanci G. Mills, City Clerk

CITY OF WINTERS
california
Est. 1875

CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Councilmembers

DATE: February 21, 2012

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Shelly A. Gunby, Director of Financial Management

SUBJECT: November Treasurer Report

RECOMMENDATION:
Staff recommends that the City Council receive and file the City of Winters Treasurer Report for November 2011.

BACKGROUND:
The City of Winters financial policy requires monthly reports regarding receipts, disbursement and fund balances be submitted to the City Council for review. The report for November 2011 is attached.

Items of note in the attached report are as follows:

General Fund
General Fund revenues are 18% of budgeted; the following items affect the cash flows into the General Fund.

- The first installment of Property Tax was will be received in January 2012.
- The first installment of Property Tax in lieu of Sales Tax will be received in January 2012.
- The first installment t of Property Tax in lieu of VLF will received in January 2012.
- Sale and use taxes are remitted to the City two (2) months after they are received by the State Board of Equalization, currently the receipts are 28% of the budgeted amount.
- Municipal Services taxes are 42% of budget.
- Utility User Tax is 31% of budget. We receive the UUT approximately 1-3 months after the utilities are used.
- Building permit fees received are 44% of budget.
- General Fund expenditures are 43% of budget.

Other funds:
Fund 221 Gas Tax Fund: Gas Tax revenues are 41% of budgeted.

Fund 211 City Wide Assessment District: Revenues are 0% of budgeted; the first installment will be received in January 2012.

Fund 701 Non Housing Redevelopment Fund: The first installment will be received in January 2012.

711 Redevelopment Housing Fund: The first installment will be received in January 2012.

Fund 611 Water: Water fund revenues are 58% of budget and expenditures are 74% of budget.

Fund 621 Sewer: Sewer fund revenues are 56% of budget and expenditures are 56% of budget.

FISCAL IMPACT:
None

City of Winters
General Fund Revenue Summary
July 1, 2011 through November 30, 2011

'% of Year Completed 42%

G/L Code	Account Description	Budget 2011-2012	November Actual	Year to Date Actual	% of Budget Received
101-41101	Property Tax	$ 643,731			0%
101-41102	Property Tax in Lieu of Sales Tax	75,912			0%
101-41103	Property Tax in Lieu of VLF	478,512			0%
101-41401	Sales & Use Tax	238,063	19,500	66,165	28%
101-41402	Prop 172	23,806			0%
101-41403	Franchise Fee	211,495	50,667	50,667	24%
101-41404	Property Transfer Tax	10,000			0%
101-41405	Utility Tax	790,000	65,426	248,785	31%
101-41406	Municiple Services Tax	294,960	24,690	123,630	42%
101-41408	TOT Tax	5,500			0%
101-41407	Business Licenses	24,000	320	2,425	10%
101-46102	Building Permits	42,193	3,895	18,588	44%
101-46103	Encroachment Permit	1,200		1,827	152%
101-46104	Other Licenses & Permits	9,940	474	9,698	98%
101-41507	Motor Vehicle in Lieu	28,490		3,511	12%
101-41509	Homeowners Property Tax Relief	16,300			0%
101-48106	Post Reimbursement	1,500	(1,199)		0%
101-42102	Copy Fees	50		24	48%
101-42103	Plan Check Fees	18,581	503	4,268	23%
101-42104	Planning Application Fees	10,000			0%
101-42107	Project Monitoring Fees	500	278	3,009	602%
101-42108	Police Reports	500	15	170	34%
101-42109	Fingerprint Fees	3,500	403	1,270	36%
101-42111	Towing/DUI Reimbursement	1,000	190	1,095	110%
101-42112	Ticket Sign Off Fees	250	(470)	90	36%
101-42116	Fire Reports			50	
101-42201	Recreation Fees	3,660		1,200	33%
101-42205	Basketball Revenues	4,400	360	360	8%
101-42208	Masters Swim Passes	3,600			0%
101-42211	Pool Ticket Sales	5,400	95	318	6%
101-42213	Pool Proceeds	1,350		300	22%
101-42212	Pool Concession Stand Revenues	4,500	5	3,010	67%
101-42215	Swim Passes	6,000		3,997	67%
101-42216	Swim Lessons	11,800		4,052	34%
101-42217	Water Aerobics Fees			145	
101-42218	Swim Team Reimbursement	8,000			0%
101-42301	Park Rental	750	50	975	130%
101-42303	Community Center Rental	63,920	652	6,652	10%
101-42304	Community Center Insurance Collected			259	
101-42308	Ambulance Service Charge	7,500	412	3,530	47%
101-44101	Rents/Leases Revenues	38,500	4,865	19,646	51%
101-44102	Interest Earnings	3,000	33	693	23%
101-46106	Reinspect Fee	250			0%
101-49101	Contributions	15,457	6,151	22,553	146%
101-49102	Reimbursements/Refunds		18	1,559	
101-49104	Miscellaneous Revenues	1,000	(8,066)	1,454	145%
101-49106	Cash Over/Short			13	
101-49107	Restitution-T. Martin			52	
101-49125	Fire District Contract	190,528			0%
101-49999	Interfund Operating Transfer	5,000			0%
	Total General Fund Revenues	$ 3,304,598	$ 169,267	$ 606,040	228%

City of Winters
Summary of Revenues
July 1, 2011 through November 30, 2011

				% of Year Complete	42%
Fund	Description	Budget 2011-2012	November Actual	Year to Date Actual	Amount of Budget to be Received	Actual/ Budget %
101	General Fund	$ 3,304,598	$ 169,266	$ 680,064	$ 2,624,534	21%
103	Community Center and Pool Fund			17	(17)	
104	Fireworks Fund			3,122	(3,122)	
107	Park Maintenance			3,689	(3,689)	
201	Fire Prevention Grant			1	(1)	
208	First Time Homebuyer In Lieu			76	(76)	
211	City Wide Assessment	236,335		26	236,309	
212	Flood Assessment District	416		3	413	1%
221	Gas Tax	119,383	32,708	62,547	56,836	52%
231	State COPS AB1913	100,000			100,000	
251	Traffic Saftey	10,500	600	816	9,684	8%
252	Asset Forfieture	300		12	288	4%
254	Vehicle Theft Deterrent	250		44	206	18%
261	Traffic Congestion Relief	70,226			70,226	
267	Grant Ave Improvement					
268	STIP-TE GRANT (PHASE II)		269,340	300,767	(300,767)	
279	Jardin De Ninos			255	(255)	
287	After School Contributions			5	(5)	
291	Beverage Recycling	5,050		5,024	26	99%
294	Transportation	217,341		118	217,223	
298	Workforce Grant	141,670			141,670	
299	AFter School Program		6,166	134,653	(134,653)	
313	STBG 96-1043 Housing & Public W	8,724	727	3,635	5,089	42%
321	EDBG 99-688 Buckhorn	16,168	1,450	7,252	8,916	45%
341	Green House			6,500	(6,500)	
351	RLF Housing Rehab	6,697		7	6,690	
352	RLF Affordable Housing			34	(34)	
355	RLF Small Business	1,838	2,177	10,981	(9,143)	597%
356	RLF HOME Program			67	(67)	
411	Street Impact Fee	152,163		1,059	151,104	1%
412	Storm Drain Impact Fee	98,788		147	98,641	
413	Parks & Recreation Impact Fee			577	(577)	
414	Public Saftey Impact Fee	27,172		320	26,852	1%
415	Fire Impact Fee	55,974		262	55,712	
416	General Facilities Impact Fee	101,080		307	100,773	
417	Water Impact Fee	55,974		673	55,301	1%
418	Sewer Impact Fee	108,145		391	107,754	
419	Flood Fees			156	(156)	
421	General Fund Capital			496	(496)	
422	Landfill Capital	1,144		195	949	17%
424	Parks & Recreation Capital	390		8	382	2%
427	Capital Equipment	2,000		1,382	618	69%
429	Service Reserve Fund	5,000		525,514	(520,514)	999%
481	General Plan 1992	34,780			34,780	
482	Flood Control Study			1	(1)	
492	RAJA Storm Drain			35	(35)	
494	CARF	300	345	2,935	(2,635)	978%
495	Monitoring Fee	34,780			34,780	
501	General Debt Service	275		50	225	18%
611	Water O & M	1,025,751	93,770	596,769	428,982	58%
612	Water Reserve	10,560	1,437	2,750	7,810	26%
616	Water Conservation	11,592		8	11,584	
617	Water Meter Fund	10,200	15,844	38,677	(28,477)	379%
619	Water Debt Service			6,169	(6,169)	
621	Sewer O & M	1,463,063	126,645	816,186	646,877	56%
629	Sewer Debt Service			7,917	(7,917)	
701	Community Redevelopment	1,448,300	310	22,478	1,425,822	2%
703	2007 Bond Poject Fund			350	(350)	
711	Community Redevelopment LIH	346,234			346,234	
713	2007 LIH Bond Project Fund	4,125		1,512	2,613	37%
751	Community Redevelopment LTD	30,663			30,663	
821	Winters Library	500		71	429	14%
831	Swim Team	71,250	45	52,446	18,804	74%
832	Masters Swim Program	3,000			3,000	
833	Festival de la Communidad	6,400	450	8,457	(2,057)	132%
846	Quilt Festival			1	(1)	
	Total Revenues	$ 9,349,099	$ 721,280	$ 3,308,014	$ 6,041,085	35%

City of Winters
Cash and LAIF Balance Report
Cash and LAIF Balance as of 11/30/11

Fund	Description	Balance 6/30/11	Balance 11/30/11
101	General Fund	$ 1,380,248	$ 781,317
103	Community Center and Pool Fund	18,358	18,396
104	Fireworks Fund	6,940	4,567
105	Senior Fund	1,000	1,001
107	Park Maintenance		2,296
201	Fire Prevention Grant	1,148	1,054
208	First Time Homebuyer	83,736	83,911
211	City Wide Assessment	(10,610)	(116,384)
212	Flood Assessment District	3,796	3,804
221	Gas Tax	115,133	154,398
231	State COPS 1913	(94,402)	(120,604)
248	Tower Grant	(50,595)	(50,595)
249	Homeland Grant	(6,500)	(6,500)
251	Traffic Saftey	214,577	216,448
252	Asset Forfeiture	14,151	14,179
254	Vehicle Theft Deterrent	48,393	48,494
267	STIP Downtown Phase II		(34,272)
276	North Bank Putah Creek Project	(26,642)	(41,318)
277	First 5 Grant	(5,947)	(6,092)
279	ardin de Ninos	4,725	4,980
287	After School Contributions	5,000	4,193
291	Beverage Recycling Fund	21,179	25,305
294	Transportation(Including Bus S	192,791	187,459
299	After School Program	103,988	169,636
303	EECBG Grant	(21,000)	(2,100)
305	Community Pedestrian Grant	(4,116)	(10,784)
341	Green House	(1,755)	
351	RLF Housing Rehab	7,609	7,625
352	RLF First Time Homebuyer	37,527	37,563
355	RLF Small Business	99,559	34,634
356	RLF-HOME Program	74,426	74,581
411	Street Impact Fee	1,169,573	1,171,335
412	Storm Impact Fee	161,793	162,115
413	Parks and Recreation Impact Fe	637,431	638,650
414	Police Impact Fee	360,340	340,507
415	Fire Impact Fee	292,062	282,887
416	General Facilities Impact Fee	338,885	339,365
417	Water Impact Fee	797,823	744,426
418	Sewer Impact Fee	432,188	432,679
419	Flood Fee	172,800	172,956
421	General Fund Capital	547,270	548,362
422	Landfill Capital	218,956	215,911
424	Parks and Recreation Capital	8,428	6,683
427	Capital Equipment Fund	52,212	53,653
429	Service Reserve	43,421	568,987
481	General Plan 1992 Study	(490,143)	(490,143)
482	Flood Control Study	1,285	1,288
492	RAJA Storm Drain	38,144	38,224
494	Captial Asset Recovery Fee	47,484	50,465
496	Storm Drain Non-Flood	232	233
501	General Debt Service	55,691	55,807
611	Water O & M	1,037,313	807,264
612	Water Reserve	85,906	89,054
615	07 Water Bonds	(21,524)	(41,691)
616	Water Conservation	9,026	9,045
617	Water Meter	99,171	134,755
621	Sewer O & M	1,505,445	1,652,998
626	07 Sewer Bonds	(56,175)	(117,678)
629	Sewer Debt Service	52,952	52,952
651	Central Services	13,912	24,502
701	Redevelopment	1,188,992	388,001
703	2007 Bond Proceeds	824,898	104,244
711	RDA Low Income Housing	48,865	(236,742)
712	RDA 2004 LIH Bond Proceeds	242	
713	2007 LIH Bond Proceeds	1,154,415	1,134,877
751	Redevelopment LTD	472,445	472,445
821	Winters Library	78,513	78,677
831	Swim Team	75,047	91,631
833	Festival de la Communidad	1,320	2,483
846	Quilt Festival	808	769
	Total Cash	$ 13,670,163	$ 11,469,168

City of Winters
Summary of Expenditures
July 1, 2011 through November 30, 2011

% of Year Completed 42%

Fund	Fund Description	Budget FY 11-12	November 2011 Actual	Year to Date Actual	Balance of Budget Remaining	% of Budget Remaining
101	General Fund Expenditures by Department					
110	City Council	$ 22,870	$ 31	$ 147	$ 22,723	1%
120	City Clerk	15,440	775	5,027	10,413	33%
130	City Treasurer	338	26	134	204	40%
160	City Manager	35,812	3,707	12,665	23,147	35%
170	Administrative Services	171,464	17,345	73,412	98,052	43%
180	Finance	3,174	289	1,150	2,024	36%
210	Police Department	1,875,476	270,632	817,440	1,058,036	44%
310	Fire Department	802,350	93,724	348,001	454,349	43%
410	Community Development	242,982	25,804	139,109	103,873	57%
420	Building Inpections	101,291	10,667	50,628	50,663	50%
610	Public Works-Administration	237,235	14,979	69,612	167,623	29%
710	Recreation	8,050		5,325	2,725	66%
720	Community Center	85,161	4,688	38,750	46,411	46%
730	Swimming Pool	69,861	711	29,906	39,955	43%
999	Transfers Out		$ (273)			
	Total General Fund Expenditure	$ 3,671,504	$ 443,378	$ 1,591,306	$ 2,080,198	43%
104	Fireworks Fund			5,495	(5,495)	
107	Park Maintenance			1,393	(1,393)	
201	Fire Prevention Grant	750		96	654	13%
211	City Wide Assessment	236,333	18,225	115,312	121,021	49%
221	Gas Tax Fund	113,269	7,857	46,041	67,228	41%
231	State COPS 1913	89,870	9,804	38,390	51,480	43%
251	Traffic Saftey			2,874	(2,874)	
268	STIP Downtown Phase II	495,000		417,567	77,433	84%
276	Putah Creek North Bank improvem	76,904	12,240	25,093	51,811	33%
277	First 5 Grant		90	180	(180)	
287	Afterschool Donations		57	868	(868)	
291	Beverage Recycling Grant	5,000		919	4,081	18%
294	Transportation	301,879	66,618	221,351	80,528	73%
299	After School Program	141,668	18,307	49,325	92,343	35%
305	Community Pedestrian Grant		1,506	7,378	(7,378)	
313	STBG 96-1043 Housing & Public W	8,724	727	3,635	5,089	42%
321	EDBG 99-688 Buckhorn	16,168	1,450	7,252	8,916	45%
341	Green House Reduction			3,620	(3,620)	
355	RLF Small Business	5,000	80	76,080	(71,080)	999%
411	Street Impact Fee	196,596			196,596	
414	Public Saftey Impact Fee		743	20,886	(20,886)	
415	Fire Impact Fee		349	9,728	(9,728)	
417	Water Impact Fee	4,420		54,192	(49,772)	999%
422	Landfill Capital	17,800		3,935	13,865	22%
424	Parks & Recreation Captial	1,200	1,763	1,763	(563)	147%
429	Service Reserve	500			500	
611	Water O & M	1,092,517	76,266	812,768	279,749	74%
615	07 Water Bonds	174,897	264	31,407	143,490	18%
616	Water Conservation Fund	3,800			3,800	
617	Water Meter Fund			5,887	(5,887)	
619	Water Debt Service			6,169	(6,169)	
621	Sewer O & M	1,213,043	29,484	678,477	534,566	56%
626	2007 Sewer Bond	4,941	18,195	72,169	(67,228)	999%
629	Sewer Debt Service			7,917	(7,917)	
651	Central Service Overhead		(16,011)			
701	Community Redevelopment	1,774,017	35,871	861,071	912,946	49%
703	2007 Bond Project Fund	732,598	(1,748)	718,479	14,119	98%
711	Community Redevelopment LIH	591,160	28,052	298,717	292,443	51%
712	LIH Bond Proceeds			242	(242)	
713	2007 LIH Bond Project Fund	245,635		22,319	223,316	9%
751	Community Redevelopment LTD			21,471	(21,471)	
821	Winters Library	25,000			25,000	
831	Swim Team	54,374	175	35,906	18,468	66%
832	Masters Swim Program	3,000			3,000	
833	Festival de la Communidad	6,400	200	7,294	(894)	114%
846	Quilt Festival			40	(40)	
	Total Expenditures	$ 11,303,967	$ 753,669	$ 6,285,012	$ 5,018,955	56%

City of winters
Fund Balances Report
Estimated Fund Balance as of November 30, 2011

Fund	Description	Audited Fund Balance June 30, 2011	Current Year Revenues	Current Year Expenditures	Transfers In/(Out)	Estimated Fund Balance November 30, 2011	Change From June 30, 2011
101	General Fund	$ 1,525,826	$ 680,063	$ 1,591,307	$ -	$ 614,582	$ (911,244)
103	Community Center and Pool	18,379	17		-	18,396	17
104	Fireworks Fund	6,940	3,122	5,495	-	4,567	(2,373)
105	Senior Fund	1,000	1		-	1,001	1
107	City Park Maintenance		3,689	1,393	-	2,296	2,296
201	Fire Prevention Grant	1,149	1	96	-	1,054	(95)
208	First Time Homebuyer	83,836	76		-	83,912	76
211	City Wide Assessment	(1,837)	26	115,312	-	(117,123)	(115,286)
212	Flood Assessment District	3,801	3		-	3,804	3
221	Gas Tax	137,892	62,547	46,041	-	154,398	16,506
231	State COPS 1913	(82,280)		38,390	-	(120,670)	(38,390)
248	Tower Grant	(50,595)			-	(50,595)	
249	Homeland Grant	(6,500)			-	(6,500)	
251	Traffic Saftey	218,506	816	2,874	-	216,448	(2,058)
252	Asset Forfeiture	14,167	12		-	14,179	12
254	Vehicle Theft Deterrent	48,450	44		-	48,494	44
268	STIP Downtown Phase II	(4,122)	300,767	417,567	-	(120,922)	(116,800)
276	Putah Creek North Bank Imp	(26,793)		25,093	-	(51,886)	(25,093)
277	First Five Grant	(5,947)		180	-	(6,127)	(180)
279	Jardin De Ninos	4,725	255		-	4,980	255
287	After School Program Contr	5,000	5	868	-	4,137	(863)
291	Beverage Recycling Grant	21,200	5,024	919	-	25,305	4,105
294	Transportation	420,550	118	221,351	-	199,317	(221,233)
299	After School Program	103,247	134,653	49,325	-	188,575	85,328
305	Community Pedestrian Grant	(4,116)		7,378	-	(11,494)	(7,378)
313	STBG-96-1043 Housing and P	(29,070)	3,635		(3,635)	(29,070)	
321	EDBG 99-688 Buckhorn		7,252		(7,252)		
341	Green House Reduction	(2,880)	6,500	3,620	-		2,880
351	RLF Housing Rehabilitation	19,261	7		-	19,268	7
352	RLF Affordable Housing	54,956	34		-	54,990	34
355	RLF Small Business	99,652	95	76,080	10,887	34,554	(65,098)
356	RLF HOME Program	74,514	67		-	74,581	67
411	Street Impact Fee	1,265,276	1,059		-	1,266,335	1,059
412	Storm Drain Impact Fee	191,969	147		-	192,116	147
413	Parks & Recreation Impact	638,073	577		-	638,650	577
414	Public Saftey Impact Fee	360,340	320	20,886	-	339,774	(20,566)
415	Fire Impact Fee	292,062	262	9,728	-	282,596	(9,466)
416	General Facilities Impact	339,058	307		-	339,365	307
417	Water Impact Fee	797,945	673	54,192	-	744,426	(53,519)
418	Sewer Impact Fee	15,731	391		-	16,122	391
419	Flood Control Fee	172,800	156		-	172,956	156
421	General Fund Capital	547,866	496		-	548,362	496
422	Landfill Capital	219,216	195	3,935	-	215,476	(3,740)
424	Parks and Recreation Capit	8,438	8	1,763	-	6,683	(1,755)
427	Equipment Replacement Fund	381,862	1,382		-	383,244	1,382
429	Service Reserve Fund	507,355	525,514		-	1,032,869	525,514
481	General Plan 1992	211,759			-	211,759	
482	Flood Control Study	(123,713)	1		-	(123,712)	1
492	RAJA Storm Drain	28,601	35		-	28,636	35
494	CARF	47,530	2,935		-	50,465	2,935
496	Storm Drain Non-Flood	232			-	232	
501	General Debt Service	55,757	50		-	55,807	50
502	General LTD	(32,687)			-	(32,687)	
611	Water O & M	2,883,395	590,600	812,768	6,169	2,667,396	(215,999)
612	Water Reserve	88,072	2,750		-	90,822	2,750
615	2007 Water Bonds	366,920		31,407	-	335,513	(31,407)
616	Water Conservation	9,037	8		-	9,045	8
617	Water Meter Fund	105,998	38,677	5,887	-	138,788	32,790
619	Water Debt Service Fund	(3,174,554)	6,169		(6,169)	(3,174,554)	
621	Sewer O & M	4,665,374	808,270	678,477	7,917	4,803,084	137,710
626	2007 Sewer Bonds	2,139,720		72,169	-	2,067,551	(72,169)
629	Sewer Debt Service	(4,024,704)	7,917		(7,917)	(4,024,704)	
651	Central Service Overhead	(6,042)			-	(6,042)	
701	Community Redevelopment	(297,238)	1,007	861,071	21,471	(1,135,831)	(838,593)
703	2007 Bond Project Fund	805,794	350	718,479	-	87,665	(718,129)
711	Community Redevelopment LI	61,922		298,717	-	(236,795)	(298,717)
712	RDA Housing Project Area	242			(242)		(242)
713	2007 LIH Bond Projects	1,282,984	1,270	22,319	242	1,262,177	(20,807)
751	Community Redevelopment LT	1,015,387			(21,471)	993,916	(21,471)
821	Winters Library	78,606	71		-	78,677	71
831	Winters Library	75,091	52,446	35,906	-	91,631	16,540
833	Festival de La Comunidad	1,321	8,457	7,294	-	2,484	1,163
846	Quilt Festival	808	1	40	-	769	(39)
911	General Fixed Assets	22,380,872			-	22,380,872	
	Totals	$ 37,033,386	$ 3,261,330	$ 6,238,327	$ -	$ 34,056,389	$ (2,976,997)

CITY OF WINTERS
california
Est. 1875

CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Councilmembers

DATE: February 21, 2012

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Shelly A. Gunby, Director of Financial Management

SUBJECT: November 2011 Investment Report

RECOMMENDATION:
Staff recommends that the City Council receive and file the City of Winters monthly investment for November 2011.

BACKGROUND:
The City of Winters financial policy requires, at a minimum, quarterly investment earnings reports. The attached report shows the earnings for November 2011. The City of Winters is invested in the Local Agency Investment Funds (LAIF), a savings account at our local First Northern Bank, a Guaranteed Investment Contract (GIC) for the 2004 Tax Allocation Bond Reserve, and receives interest payments on the various CDBG and EDBG funded loans made to residents and businesses within the City of Winters.

The investment report for the month of November reflects interest received from the savings account at First Northern Bank and from CDBG and EDBG funded loan repayments

FISCAL IMPACT:
None

City of Winters
Investment Earnings Report
As of November 30, 2011

Fund	Description	November Investment Earnings	Year to Date Investment Earnings
101	GENERAL FUND	$ 33	$ 693
103	Community Center and Pool Fund		17
201	FIRE PREVENTION FUND		1
208	FIRST TIME HOMEBUYER		76
212	FLOOD ASSESSMENT DISTRICT		3
221	GAS TAX FUND		81
251	TRAFFIC SAFTEY		191
252	ASSET FORFEITURE		12
254	VEHICLE THEFT DETERRENT		44
291	BEVERAGE RECYCLE GRANT		24
294	TRANSPORTATION/BUS		118
299	AFTER SHCOOL PROGRAM		183
313	STBG 96-1043	5	46
321	EDBG 99-688	650	3,277
351	RLF HOUSING REHAB		7
352	RLF AFFORDABLE HOUSING		34
355	RLF SMALL BUSINESS		95
356	RLF HOME PROGRAM		67
411	STREET IMPACT FEE		1,059
412	STORM IMPACT FEE		147
413	PARKS & REC IMPACT FEE		577
414	POLICE IMPACT FEE		320
415	FIRE IMPACT FEE		262
416	GENERAL FACILITY IMPACT FEE		307
417	WATER IMPACT FEE		673
418	SEWER IMPACT FEE		391
421	GENERAL FUND CAPITAL		496
422	LANDFILL CAPITAL		195
424	PARKS & REC CAPITAL		8
427	EQUIPMENT REPLACEMENT FUND		47
429	SERVICE RESERVE		514
482	FLOOD CONTROL STUDY		1
492	RAJA STORM DRAIN		35
494	CARF		45
501	GENERAL DEBT SERVICE		50
611	WATER O & M		454
612	WATER RESERVE		63
616	WATER CONSERVATION		8
617	WATER METER FUND		99
621	SEWER O & M		695
701	REDEVELOPMENT		187
703	2007 BOND PROJECT FUND		350
713	2007 LIH BOND PROJECT		1,270
821	WINTERS LIBRARY		71
831	SWIM TEAM		83
846	QUILT FESTIVAL		1
	TOTAL INVESTMENT EARNINGS	$ 688	$ 13,377

CITY OF WINTERS
california
Est. 1875

CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Councilmembers

DATE: February 21, 2012

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Shelly A. Gunby, Director of Financial Management

SUBJECT: December 2011 Treasurer Report

RECOMMENDATION:
Staff recommends that the City Council receive and file the City of Winters Treasurer Report for December 2011.

BACKGROUND:
The City of Winters financial policy requires monthly reports regarding receipts, disbursement and fund balances be submitted to the City Council for review. The report for December 2011 is attached.

Items of note in the attached report are as follows:

General Fund
General Fund revenues are 23% of budgeted; the following items affect the cash flows into the General Fund.

- The first installment of Property Tax was will be received in January 2012.
- The first installment of Property Tax in lieu of Sales Tax will be received in January 2012.
- The first installment t of Property Tax in lieu of VLF will received in January 2012.
- Sale and use taxes are remitted to the City two (2) months after they are received by the State Board of Equalization, currently the receipts are 51% of the budgeted amount.
- Municipal Services taxes are 52% of budget.
- Utility User Tax is 37% of budget. We receive the UUT approximately 1-3 months after the utilities are used.
- Building permit fees received are 49% of budget.
- General Fund expenditures are 50% of budget.

Other funds:
Fund 221 Gas Tax Fund: Gas Tax revenues are 66% of budgeted.

Fund 211 City Wide Assessment District: Revenues are 0% of budgeted; the first installment will be received in January 2012.

Fund 701 Non Housing Redevelopment Fund: The first installment will be received in January 2012.

711 Redevelopment Housing Fund: The first installment will be received in January 2012.

Fund 611 Water: Water fund revenues are 68% of budget and expenditures are 79% of budget.

Fund 621 Sewer: Sewer fund revenues are 66% of budget and expenditures are 61% of budget.

FISCAL IMPACT:
None

City of Winters
Summary of Expenditures
July 1, 2011 through December 31, 2011

				'% of Year Com	50%
Fund	Fund Description	Budget 2011-2012	December Actual	Year to Date Actual	Unspent Budget	Actual/ Budget %
101	General Fund Expenditures by Department					
110	City Council	$ 22,870	$ 8	$ 156	$ 22,714	1%
120	City Clerk	15,440	628	5,656	9,784	37%
130	City Treasurer	338	27	161	177	48%
160	City Manager	35,812	2,893	15,558	20,254	43%
170	Administrative Services	171,464	14,801	88,214	83,250	51%
180	Finance	3,174	326	1,475	1,699	46%
210	Police Department	1,875,476	127,434	944,874	930,602	50%
310	Fire Department	802,350	43,242	391,243	411,107	49%
410	Community Development	242,982	14,545	153,655	89,327	63%
420	Building Inpections	101,291	11,119	61,747	39,544	61%
610	Public Works-Administration	237,235	16,538	86,150	151,085	36%
710	Recreation	8,050		5,325	2,725	66%
720	Community Center	85,161	7,114	45,864	39,297	54%
730	Swimming Pool	69,861		29,906	39,955	43%
	Total General Fund Expenditure	$ 3,671,504	$ 238,675	$ 1,829,984	$ 1,841,520	50%
104	Fireworks Fund			5,495	(5,495)	
107	Park Maintenance			1,393	(1,393)	
201	Fire Prevention Grant	750		96	654	13%
211	City Wide Assessment	236,333	25,937	141,249	95,084	60%
221	Gas Tax Fund	113,269	8,175	54,216	59,053	48%
231	State COPS 1913	89,870	8,531	46,921	42,949	52%
251	Traffic Saftey			2,874	(2,874)	
268	STIP Downtown Phase II	495,000		417,567	77,433	84%
276	Putah Creek North Bank Improvem	76,904		25,093	51,811	33%
277	First 5 Grant			180	(180)	
287	Afterschool Donations		332	1,201	(1,201)	
291	Beverage Recycling Grant	5,000		919	4,081	18%
294	Transportation	301,879	29,231	250,582	51,297	83%
299	After School Program	141,668	12,563	61,888	79,780	44%
305	Community Pedestrian Grant			7,378	(7,378)	
313	STBG 96-1043 Housing & Public W	8,724	1,379	5,014	3,710	57%
321	EDBG 99-688 Buckhorn	16,168	1,450	8,702	7,466	54%
341	Green House Reduction			3,620	(3,620)	
355	RLF Small Business	5,000		76,080	(71,080)	999%
411	Street Impact Fee	196,596	710	710	195,886	
413	Park & Recreation Impact Fee		255,620	255,620	(255,620)	
414	Public Saftey Impact Fee		71	20,957	(20,957)	
415	Fire Impact Fee		71	9,799	(9,799)	
417	Water Impact Fee	4,420	31,648	85,839	(81,419)	999%
422	Landfill Capital	17,800		3,935	13,865	22%
424	Parks & Recreation Captial	1,200		1,763	(563)	147%
429	Service Reserve	500			500	
611	Water O & M	1,092,517	53,612	866,380	226,137	79%
615	07 Water Bonds	174,897	45,277	76,684	98,213	44%
616	Water Conservation Fund	3,800			3,800	
617	Water Meter Fund		5,016	10,903	(10,903)	
619	Water Debt Service			6,169	(6,169)	
621	Sewer O & M	1,213,043	60,343	738,820	474,223	61%
626	2007 Sewer Bond	4,941		72,169	(67,228)	999%
629	Sewer Debt Service			7,917	(7,917)	
651	Central Service Overhead		(6,122)	(6,122)	6,122	
701	Community Redevelopment	1,774,017	27,235	888,305	885,712	50%
703	2007 Bond Project Fund	732,598	77,229	795,707	(63,109)	109%
711	Community Redevelopment LIH	591,160	20,483	319,200	271,960	54%
712	LIH Bond Proceeds			242	(242)	
713	2007 LIH Bond Project Fund	245,635		22,319	223,316	9%
751	Community Redevelopment LTD			21,471	(21,471)	
821	Winters Library	25,000			25,000	
831	Swim Team	54,374		35,906	18,468	66%
832	Masters Swim Program	3,000			3,000	
833	Festival de la Communidad	6,400		7,294	(894)	114%
846	Quilt Festival			40	(40)	
	Total Expenditures	$ 11,303,967	$ 897,466	$ 7,182,479	$ 4,121,488	64%

City of Winters
Cash and LAIF Balances
Cash and LAIF Balances as of December 31, 2011

Fund	Description	Balance June 30, 2011	Balance December 31, 2011
101	General Fund	$ 1,380,248	$ 527,932
103	Community Center and Pool Fund	18,358	18,396
104	Fireworks Fund	6,940	4,567
105	Senior Fund	1,000	701
107	Park Maintenance		2,296
201	Fire Prevention Grant	1,148	1,054
208	First Time Homebuyer	83,736	83,911
211	City Wide Assessment	(10,610)	(140,112)
212	Flood Assessment District	3,796	3,804
221	Gas Tax	115,133	162,490
231	State COPS 1913	(94,402)	(87,116)
248	Tower Grant	(50,595)	5,569
249	Homeland Grant	(6,500)	(6,500)
251	Traffic Saftey	214,577	216,568
252	Asset Forfeiture	14,151	14,271
254	Vehicle Theft Deterrent	48,393	48,494
267	STIP Downtown Phase II		(120,921)
276	North Bank Putah Creek Project	(26,642)	(51,887)
277	First 5 Grant	(5,947)	(6,127)
279	ardin de Ninos	4,725	4,980
287	After School Contributions	5,000	3,971
291	Beverage Recycling Fund	21,179	25,305
294	Transportation(Including Bus Se	192,791	165,689
299	After School Program	103,988	157,357
303	EECBG Grant	(21,000)	(2,100)
305	Community Pedestrian Grant	(4,116)	(11,494)
341	Green House	(1,755)	
351	RLF Housing Rehab	7,609	7,625
352	RLF First Time Homebuyer	37,527	37,563
355	RLF Small Business	99,559	37,384
356	RLF-HOME Program	74,426	74,581
411	Street Impact Fee	1,169,573	1,170,625
412	Storm Impact Fee	161,793	162,115
413	Parks and Recreation Impact Fee	637,431	383,030
414	Police Impact Fee	360,340	339,774
415	Fire Impact Fee	292,062	282,597
416	General Facilities Impact Fee	338,885	339,365
417	Water Impact Fee	797,823	712,778
418	Sewer Impact Fee	432,188	432,679
419	Flood Fee	172,800	172,956
421	General Fund Capital	547,270	548,362
422	Landfill Capital	218,956	215,476
424	Parks and Recreation Capital	8,428	6,683
427	Capital Equipment Fund	52,212	53,653
429	Service Reserve	43,421	568,987
481	General Plan 1992 Study	(490,143)	(490,143)
482	Flood Control Study	1,285	1,288
492	RAJA Storm Drain	38,144	38,224
494	Captial Asset Recovery Fee	47,484	50,790
496	Storm Drain Non-Flood	232	233
501	General Debt Service	55,691	55,807
611	Water O & M	1,037,313	845,181
612	Water Reserve	85,906	89,512
615	07 Water Bonds	(21,524)	(98,208)
616	Water Conservation	9,026	9,045
617	Water Meter	99,171	135,378
621	Sewer O & M	1,505,445	1,688,119
626	07 Sewer Bonds	(56,175)	(128,344)
629	Sewer Debt Service	52,952	52,952
651	Central Services	13,912	18,609
701	Redevelopment	1,188,992	365,432
703	2007 Bond Proceeds	824,898	18,408
711	RDA Low Income Housing	48,865	(257,236)
712	RDA 2004 LIH Bond Proceeds	242	
713	2007 LIH Bond Proceeds	1,154,415	1,134,877
751	Redevelopment LTD	472,445	472,445
821	Winters Library	78,513	78,677
831	Swim Team	75,047	91,631
833	Festival de la Communidad	1,320	2,483
846	Quilt Festival	808	769
	Total Cash	$ 13,670,163	$ 10,743,260

City of Winters
General Fund Revenue Summary
July 1, 2011 through December 31, 2011

				'% Of Year Completed	50%
G/L Code	Account Description	Budget 2011-2012	December Actual	Year to Date Actual	% of Budget Received
101-41101	Property Tax	$ 643,731			0%
101-41102	Property Tax in Lieu of Sales Tax	75,912			0%
101-41103	Property Tax in Lieu of VLF	478,512			0%
101-41401	Sales & Use Tax	238,063	54,324	120,490	51%
101-41402	Prop 172	23,806			0%
101-41403	Franchise Fee	211,495		50,667	24%
101-41404	Property Transfer Tax	10,000			0%
101-41405	Utility Tax	790,000	40,376	289,161	37%
101-41406	Municiple Services Tax	294,960	29,460	153,090	52%
101-41408	TOT Tax	5,500			0%
101-41407	Business Licenses	24,000	80	2,505	10%
101-46102	Building Permits	42,193	2,044	20,632	49%
101-46103	Encroachment Permit	1,200	54	1,881	157%
101-46104	Other Licenses & Permits	9,940	743	10,441	105%
101-41507	Motor Vehicle in Lieu	28,490		3,511	12%
101-41509	Homeowners Property Tax Relief	16,300			0%
101-48106	Post Reimbursement	1,500			0%
101-41511	Off-Highway Motor Vehicle				
101-42102	Copy Fees	50		24	48%
101-42103	Plan Check Fees	18,581	211	4,479	24%
101-42104	Planning Application Fees	10,000			0%
101-42107	Project Monitoring Fees	500	85	3,094	619%
101-42108	Police Reports	500	21	191	38%
101-42109	Fingerprint Fees	3,500	332	1,602	46%
101-42111	Towing/DUI Reimbursement	1,000	75	1,170	117%
101-42112	Ticket Sign Off Fees	250	5	95	38%
101-42116	Fire Reports			50	
101-42201	Recreation Fees	3,660		1,200	33%
101-42205	Basketball Revenues	4,400	5,020	5,380	122%
101-42208	Masters Swim Passes	3,600			0%
101-42211	Pool Ticket Sales	5,400		318	6%
101-42213	Pool Proceeds	1,350		300	22%
101-42212	Pool Concession Stand Revenues	4,500		3,010	67%
101-42215	Swim Passes	6,000		3,997	67%
101-42216	Swim Lessons	11,800		4,052	34%
101-42217	Water Aerobics Fees			145	
101-42218	Swim Team Reimbursement	8,000			0%
101-42301	Park Rental	750	90	1,065	142%
101-42303	Community Center Rental	63,920	564	7,217	11%
101-42304	Community Center Insurance Collected			259	
101-42308	Ambulance Service Charge	7,500	566	4,096	55%
101-44101	Rents/Leases Revenues	38,500	1,916	21,562	56%
101-44102	Interest Earnings	3,000	29	722	24%
101-46106	Reinspect Fee	250			0%
101-49101	Contributions	15,457	3,481	26,034	168%
101-49102	Reimbursements/Refunds		88	1,647	
101-49104	Miscellaneous Revenues	1,000	345	1,798	180%
101-49106	Cash Over/Short			13	
101-49107	Restitution-T. Martin			52	
101-49125	Fire District Contract	190,528			0%
101-49999	Interfund Operating Transfer	5,000			0%
	Total General Fund Revenues	$ 3,304,598	$ 139,909	$ 745,950	23%

City of Winters
Fiund Balance Report
Estimated Fund Balances as of December 31, 2011

Fund	Description	Audited Fund Balance June 30, 2011	Current Year Revenues	Current Year Expenditures	Transfers In/(Out)	Estimated Fund balance December 31, 2011	Change From June 30, 2011
101	General Fund	$ 1,525,826	$ 819,973	$ 1,829,983	$ -	$ 515,816	$ (1,010,010)
103	Community Center and Pool	18,379	17		-	18,396	17
104	Fireworks Fund	6,940	3,122	5,495	-	4,567	-2,373
105	Senior Fund	1,000	1	300	-	701	-299
107	City Park Maintenance		3,689	1,393	-	2,296	2,296
201	Fire Prevention Grant	1,149	1	96	-	1,054	-95
208	First Time Homebuyer	83,836	76		-	83,912	76
211	City Wide Assessment	(1,837)	1,594	141,249	-	(141,492)	-139,655
212	Flood Assessment District	3,801	3		-	3,804	3
221	Gas Tax	137,892	78,814	54,216	-	162,490	24,598
231	State COPS 1913	(82,280)	42,085	46,921	-	(87,116)	-4,836
248	Tower Grant	(50,595)	56,164		-	5,569	56,164
249	Homeland Grant	(6,500)			-	(6,500)	
251	Traffic Saftey	218,506	936	2,874	-	216,568	-1,938
252	Asset Forfeiture	14,167	104		-	14,271	104
254	Vehicle Theft Deterrent	48,450	44		-	48,494	44
268	STIP Downtown Phase II	(4,122)	300,767	417,567	-	(120,922)	-116,800
276	Putah Creek North Bank Imp	(26,793)		25,093	-	(51,886)	-25,093
277	First Five Grant	(5,947)		180	-	(6,127)	-180
279	Jardin De Ninos	4,725	255		-	4,980	255
287	After School Program Contr	5,000	5	1,201	-	3,804	-1,196
291	Beverage Recycling Grant	21,200	5,024	919	-	25,305	4,105
294	Transportation	420,550	118	250,582	-	170,086	-250,464
299	After School Program	103,247	138,473	61,888	-	179,832	76,585
305	Community Pedestrian Grant	(4,116)		7,378	-	(11,494)	-7,378
313	STBG-96-1043 Housing and P	(29,070)	5,014		(5,014)	(29,070)	
321	EDBG 99-688 Buckhorn		8,702		(8,702)		
341	Green House Reduction	(2,880)	6,500	3,620	-		2,880
351	RLF Housing Rehabilitation	19,261	7		-	19,268	7
352	RLF Affordable Housing	54,956	34		-	54,990	34
355	RLF Small Business	99,652	95	76,080	13,716	37,383	-62,269
356	RLF HOME Program	74,514	67		-	74,581	67
411	Street Impact Fee	1,265,276	1,059	710	-	1,265,625	349
412	Storm Drain Impact Fee	191,969	147		-	192,116	147
413	Parks & Recreation Impact	638,073	577	255,620	-	383,030	-255,043
414	Public Saftey Impact Fee	360,340	320	20,957	-	339,703	-20,637
415	Fire Impact Fee	292,062	262	9,799	-	282,525	-9,537
416	General Facilities Impact	339,058	307		-	339,365	307
417	Water Impact Fee	797,945	673	85,839	-	712,779	-85,166
418	Sewer Impact Fee	15,731	391		-	16,122	391
419	Flood Control Fee	172,800	156		-	172,956	156
421	General Fund Capital	547,866	496		-	548,362	496
422	Landfill Capital	219,216	195	3,935	-	215,476	-3,740
424	Parks and Recreation Capit	8,438	8	1,763	-	6,683	-1,755
427	Equipment Replacement Fund	381,862	1,382		-	383,244	1,382
429	Service Reserve Fund	507,355	525,514		-	1,032,869	525,514
481	General Plan 1992	211,759			-	211,759	
482	Flood Control Study	(123,713)	1		-	(123,712)	1
492	RAJA Storm Drain	28,601	35		-	28,636	35
494	CARF	47,530	3,260		-	50,790	3,260
496	Storm Drain Non-Flood	232			-	232	
501	General Debt Service	55,757	50		-	55,807	50
502	General LTD	(32,687)			-	(32,687)	
611	Water O & M	2,883,395	695,948	866,380	6,169	2,719,132	-164,263
612	Water Reserve	88,072	2,750		-	90,822	2,750
615	2007 Water Bonds	366,920		76,684	-	290,236	-76,684
616	Water Conservation	9,037	8		-	9,045	8
617	Water Meter Fund	105,998	43,940	10,903	-	139,035	33,037
619	Water Debt Service Fund	(3,174,554)	6,169		(6,169)	(3,174,554)	
621	Sewer O & M	4,665,374	960,808	738,820	7,917	4,895,279	229,905
626	2007 Sewer Bonds	2,139,720		72,169	-	2,067,551	-72,169
629	Sewer Debt Service	(4,024,704)	7,917		(7,917)	(4,024,704)	
651	Central Service Overhead	(6,042)		(6,122)	-	80	6,122
701	Community Redevelopment	(297,238)	1,007	888,305	21,471	(1,163,065)	-865,827
703	2007 Bond Project Fund	805,794	350	795,707	-	10,437	-795,357
711	Community Redevelopment Li	61,922		319,200	-	(257,278)	-319,200
712	RDA Housing Project Area	242			(242)		-242
713	2007 LIH Bond Projects	1,282,984	1,270	22,319	242	1,262,177	-20,807
751	Community Redevelopment LT	1,015,387			(21,471)	993,916	-21,471
821	Winters Library	78,606	71		-	78,677	71
831	Winters Library	75,091	52,446	35,906	-	91,631	16,540
833	Festival de La Comunidad	1,321	8,457	7,294	-	2,484	1,163
846	Quilt Festival	808	1	40	-	769	-39
911	General Fixed Assets	22,380,872			-	22,380,872	
	Totals	$ 37,033,386	$ 3,787,659	$ 7,133,263	$ -	$ 33,687,782	$ (3,345,604)

City of Winters
Summary of Revenues
July 1, 2011 Through December 31, 2011

'% of Year Complete 50%

Fund	Description	Budget 2011-2012	December Actual	Year to Date Actual	Amount of Budget to Receive	Actual/ Budget %
101	General Fund	$ 3,304,598	$ 139,910	$ 819,973	$ 2,484,625	25%
103	Community Center and Pool Fund			17	(17)	
104	Fireworks Fund			3,122	(3,122)	
107	Park Maintenance			3,689	(3,689)	
201	Fire Prevention Grant			1	(1)	
208	First Time Homebuyer In Lieu			76	(76)	
211	City Wide Assessment	236,335	1,568	1,594	234,741	1%
212	Flood Assessment District	416		3	413	1%
221	Gas Tax	119,383	16,267	78,814	40,569	66%
231	State COPS AB1913	100,000	42,085	42,085	57,915	42%
251	Traffic Saftey	10,500	120	936	9,564	9%
252	Asset Forfieture	300	92	104	196	35%
254	Vehicle Theft Deterrent	250		44	206	18%
261	Traffic Congestion Relief	70,226			70,226	
267	Grant Ave Improvement					
268	STIP-TE GRANT (PHASE II)			300,767	(300,767)	
279	Jardin De Ninos			255	(255)	
287	After School Contributions			5	(5)	
291	Beverage Recycling	5,050		5,024	26	99%
294	Transportation	217,341		118	217,223	
298	Workforce Grant	141,670			141,670	
299	AFter School Program		3,820	138,473	(138,473)	
313	STBG 96-1043 Housing & Public W	8,724	1,379	5,014	3,710	57%
321	EDBG 99-688 Buckhorn	16,168	1,450	8,702	7,466	54%
341	Green House			6,500	(6,500)	
351	RLF Housing Rehab	6,697		7	6,690	
352	RLF Affordable Housing			34	(34)	
355	RLF Small Business	1,838	2,830	13,811	(11,973)	751%
356	RLF HOME Program			67	(67)	
411	Street Impact Fee	152,163		1,059	151,104	1%
412	Storm Drain Impact Fee	98,788		147	98,641	
413	Parks & Recreation Impact Fee			577	(577)	
414	Public Saftey Impact Fee	27,172		320	26,852	1%
415	Fire Impact Fee	55,974		262	55,712	
416	General Facilities Impact Fee	101,080		307	100,773	
417	Water Impact Fee	55,974		673	55,301	1%
418	Sewer Impact Fee	108,145		391	107,754	
419	Flood Fees			156	(156)	
421	General Fund Capital			496	(496)	
422	Landfill Capital	1,144		195	949	17%
424	Parks & Recreation Capital	390		8	382	2%
427	Capital Equipment	2,000		1,382	618	69%
429	Service Reserve Fund	5,000		525,514	(520,514)	999%
481	General Plan 1992	34,780			34,780	
482	Flood Control Study			1	(1)	
492	RAJA Storm Drain			35	(35)	
494	CARF	300	325	3,260	(2,960)	999%
495	Monitoring Fee	34,780			34,780	
501	General Debt Service	275		50	225	18%
611	Water O & M	1,025,751	105,348	702,117	323,634	68%
612	Water Reserve	10,560		2,750	7,810	26%
616	Water Conservation	11,592		8	11,584	
617	Water Meter Fund	10,200	5,263	43,940	(33,740)	431%
619	Water Debt Service			6,169	(6,169)	
621	Sewer O & M	1,463,063	152,538	968,725	494,338	66%
629	Sewer Debt Service			7,917	(7,917)	
701	Community Redevelopment	1,448,300		22,478	1,425,822	2%
703	2007 Bond Poject Fund			350	(350)	
711	Community Redevelopment LIH	346,234			346,234	
713	2007 LIH Bond Project Fund	4,125		1,512	2,613	37%
751	Community Redevelopment LTD	30,663			30,663	
821	Winters Library	500		71	429	14%
831	Swim Team	71,250		52,446	18,804	74%
832	Masters Swim Program	3,000			3,000	
833	Festival de la Communidad	6,400		8,457	(2,057)	132%
846	Quilt Festival			1	(1)	
	Total Revenues	$ 9,349,099	$ 472,995	$ 3,781,009	$ 5,568,090	40%

CITY OF WINTERS
california
Est. 1875

CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Councilmembers

DATE: February 21, 2012

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Shelly A. Gunby, Director of Financial Management

SUBJECT: December 2011 Investment Report

RECOMMENDATION:
Staff recommends that the City Council receive and file the City of Winters monthly investment for December 2011.

BACKGROUND:
The City of Winters financial policy requires, at a minimum, quarterly investment earnings reports. The attached report shows the earnings for December 2011. The City of Winters is invested in the Local Agency Investment Funds (LAIF), a savings account at our local First Northern Bank, a Guaranteed Investment Contract (GIC) for the 2004 Tax Allocation Bond Reserve, and receives interest payments on the various CDBG and EDBG funded loans made to residents and businesses within the City of Winters.

The investment report for the month of December reflects interest received from the savings account at First Northern Bank and from CDBG and EDBG funded loan repayments

FISCAL IMPACT:
None

City of Winters
Investment Earnings Report
As of December 31, 2011

Fund	Description	December Investment Earnings	Year to Date Investment Earnings
101	GENERAL FUND	$ 29	$ 722
103	Community Center and Pool Fund		17
201	FIRE PREVENTION FUND		1
208	FIRST TIME HOMEBUYER		76
212	FLOOD ASSESSMENT DISTRICT		3
221	GAS TAX FUND		81
251	TRAFFIC SAFTEY		191
252	ASSET FORFEITURE		12
254	VEHICLE THEFT DETERRENT		44
291	BEVERAGE RECYCLE GRANT		24
294	TRANSPORTATION/BUS		118
299	AFTER SHCOOL PROGRAM		183
313	STBG 96-1043	2	48
321	EDBG 99-688	647	3,923
351	RLF HOUSING REHAB		7
352	RLF AFFORDABLE HOUSING		34
355	RLF SMALL BUSINESS		95
356	RLF HOME PROGRAM		67
411	STREET IMPACT FEE		1,059
412	STORM IMPACT FEE		147
413	PARKS & REC IMPACT FEE		577
414	POLICE IMPACT FEE		320
415	FIRE IMPACT FEE		262
416	GENERAL FACILITY IMPACT FEE		307
417	WATER IMPACT FEE		673
418	SEWER IMPACT FEE		391
421	GENERAL FUND CAPITAL		496
422	LANDFILL CAPITAL		195
424	PARKS & REC CAPITAL		8
427	EQUIPMENT REPLACEMENT FUND		47
429	SERVICE RESERVE		514
482	FLOOD CONTROL STUDY		1
492	RAJA STORM DRAIN		35
494	CARF		45
501	GENERAL DEBT SERVICE		50
611	WATER O & M		454
612	WATER RESERVE		63
616	WATER CONSERVATION		8
617	WATER METER FUND		99
621	SEWER O & M		695
701	REDEVELOPMENT		187
703	2007 BOND PROJECT FUND		350
713	2007 LIH BOND PROJECT		1,270
821	WINTERS LIBRARY		71
831	SWIM TEAM		83
846	Quilt Festival		1
	Total Investment Earnings	$ 678	$ 14,054

CITY OF WINTERS
California
Est. 1875

CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Councilmembers

DATE: February 21, 2012

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Shelly A. Gunby, Director of Financial Management

SUBJECT: January 2012 Treasurer Report

RECOMMENDATION:
Staff recommends that the City Council receive and file the City of Winters Treasurer Report for January 2012.

BACKGROUND:
The City of Winters financial policy requires monthly reports regarding receipts, disbursement and fund balances be submitted to the City Council for review. The report for January 2012 is attached.

Items of note in the attached report are as follows:

General Fund
General Fund revenues are 47% of budgeted; the following items affect the cash flows into the General Fund.

- The first installment of Property Tax was received in January and is 53% of budgeted
- The first installment of Property Tax in lieu of Sales Tax was received in January and was 67% of budgeted due to the "true up" that occurs each year. In this particular year, we received additional property tax in lieu of sales tax because the State underestimated the amount of sales tax the City of Winters would generate.
- The first installment t of Property Tax in lieu of VLF was received in January and is 47% of budget. This is due to continued declining assessed property values throughout the City.
- Sale and use taxes are remitted to the City two (2) months after they are received by the State Board of Equalization, currently the receipts are57% of the budgeted amount.
- Municipal Services taxes are 60% of budget.

- Utility User Tax is 43% of budget. We receive the UUT approximately 1-3 months after the utilities are used.
- Building permit fees received are 57% of budget.
- General Fund expenditures are 58% of budget.

Other funds:
Fund 221 Gas Tax Fund: Gas Tax revenues are 78% of budgeted.

Fund 211 City Wide Assessment District: Revenues are 40% of budgeted; the first installment was received in January 2012.

Fund 701 Non Housing Redevelopment Fund: The first installment was received in January 2012, this will be the final payment of Tax Increment due to the dissolution of the Redevelopment Agency. Future funds will be from the county as property tax that must be place in the Recognized Obligation Retirement Fund (RORF). Receipts were 49% of Budget

711 Redevelopment Housing Fund: The first installment was received in January 2012, this will be the final payment of Tax Increment due to the dissolution of the Redevelopment Agency. No future funds will be allocated to the housing function of redevelopment. Receipts were 49% of budget.

Fund 611 Water: Water fund revenues are 76% of budget and expenditures are 85% of budget.

Fund 621 Sewer: Sewer fund revenues are 75% of budget and expenditures are 69% of budget.

FISCAL IMPACT:
None

City of Winters
Summary of Revenues
July 1, 2011 through January 31, 2012

% of Year Comple 58%

Fund	Description	Budget 2011-2012	January Actual	Year to Date Actual	Budget to be Received	% of Budget Received
101	General Fund	$ 3,304,598	$ 821,222	$ 1,641,194	$ 1,663,404	50%
103	Community Center and Pool Fund		18	35	(35)	
104	Fireworks Fund		5	3,126	(3,126)	
107	Park Maintenance		2	3,691	(3,691)	
201	Fire Prevention Grant		1	2	(2)	
208	First Time Homebuyer In Lieu		84	160	(160)	
211	City Wide Assessment	236,335	92,869	94,463	141,872	40%
212	Flood Assessment District	416	4	7	409	2%
221	Gas Tax	119,383	14,152	92,966	26,417	78%
231	State COPS AB1913	100,000	36,018	78,103	21,897	78%
251	Traffic Saftey	10,500	6,058	6,993	3,507	67%
252	Asset Forfieture	300	14	118	182	39%
254	Vehicle Theft Deterrent	250	48	92	158	37%
261	Traffic Congestion Relief	70,226			70,226	
267	Grant Ave Improvement					
268	STIP-TE GRANT (PHASE II)			300,767	(300,767)	
279	Jardin De Ninos		5	259	(259)	
287	After School Contributions		4	9	(9)	
291	Beverage Recycling	5,050	25	5,049	1	100%
294	Transportation	217,341	165	283	217,058	
298	Workforce Grant	141,670			141,670	
299	AFter School Program		6,258	144,731	(144,731)	
313	STBG 96-1043 Housing & Public W	8,724		5,014	3,710	57%
321	EDBG 99-688 Buckhorn	16,168	1,450	10,152	6,016	63%
322	EDBG 96-405 Cradwick		1,550	1,550	(1,550)	
341	Green House			6,500	(6,500)	
351	RLF Housing Rehab	6,697	313,583	313,589	(306,892)	999%
352	RLF Affordable Housing		37	71	(71)	
355	RLF Small Business	1,838	1,485	15,296	(13,458)	832%
356	RLF HOME Program		74	142	(142)	
411	Street Impact Fee	152,163	1,167	2,226	149,937	1%
412	Storm Drain Impact Fee	98,788	162	308	98,480	
413	Parks & Recreation Impact Fee		618	1,195	(1,195)	
414	Public Saftey Impact Fee	27,172	542	862	26,310	3%
415	Fire Impact Fee	55,974	485	747	55,227	1%
416	General Facilities Impact Fee	101,080	423	730	100,350	1%
417	Water Impact Fee	55,974	710	1,383	54,591	2%
418	Sewer Impact Fee	108,145	431	822	107,323	1%
419	Flood Fees		172	329	(329)	
421	General Fund Capital		547	1,042	(1,042)	
422	Landfill Capital	1,144	215	410	734	36%
424	Parks & Recreation Capital	390	7	14	376	4%
427	Capital Equipment	2,000	54	1,436	564	72%
429	Service Reserve Fund	5,000	567	526,082	(521,082)	999%
481	General Plan 1992	34,780			34,780	
482	Flood Control Study		1	2	(2)	
492	RAJA Storm Drain		89	123	(123)	
494	CARF	300	631	3,891	(3,591)	999%
495	Monitoring Fee	34,780			34,780	
501	General Debt Service	275	56	106	169	39%
611	Water O & M	1,025,751	76,320	778,437	247,314	76%
612	Water Reserve	10,560	89	2,839	7,721	27%
616	Water Conservation	11,592	9	17	11,575	
617	Water Meter Fund	10,200	4,130	48,070	(37,870)	471%
619	Water Debt Service			6,169	(6,169)	
621	Sewer O & M	1,463,063	123,044	1,091,769	371,294	75%
629	Sewer Debt Service			7,917	(7,917)	
701	Community Redevelopment	1,448,300	686,508	708,986	739,314	49%
703	2007 Bond Poject Fund		136	486	(486)	
711	Community Redevelopment LIH	346,234	168,835	168,835	177,399	49%
713	2007 LIH Bond Project Fund	4,125	9,132	10,644	(6,519)	258%
751	Community Redevelopment LTD	30,663	10,447	10,447	20,216	34%
821	Winters Library	500	78	150	350	30%
831	Swim Team	71,250	91	52,537	18,713	74%
832	Masters Swim Program	3,000			3,000	
833	Festival de la Communidad	6,400	2	8,459	(2,059)	132%
846	Quilt Festival		1	2	(2)	
	Total Revenues	$ 9,349,099	$ 2,380,830	$ 6,161,834	$ 3,187,265	66%

City of Winters
Summary of Expenditures
July 1, 2011 through January 31, 2012

'% of Year Completed 58%

Fund	Description	Budget 2011-2012	January Actual	Year to Date Actual	Budget Remaining	Actual/ Budget%
101	General Fund Expenditures by Department					
110	City Council	$ 22,870	$ 52	$ 208	$ 22,662	1%
120	City Clerk	15,440	546	6,202	9,238	40%
130	City Treasurer	338	27	188	150	56%
160	City Manager	35,812	2,735	18,293	17,519	51%
170	Administrative Services	171,464	13,613	101,826	69,638	59%
180	Finance	3,174	241	1,716	1,458	54%
210	Police Department	1,875,476	194,879	1,139,752	735,724	61%
310	Fire Department	802,350	44,753	435,996	366,354	54%
410	Community Development	242,982	15,894	169,549	73,433	70%
420	Building Inpections	101,291	8,405	70,152	31,139	69%
610	Public Works-Administration	237,235	14,088	100,238	136,997	42%
710	Recreation	8,050	2,768	8,093	(43)	1%
720	Community Center	85,161	3,803	49,668	35,493	58%
730	Swimming Pool	69,861	15,469	45,375	24,486	65%
	Total General Fund Expenditure	$ 3,671,504	$ 317,273	$ 2,147,256	$ 1,524,248	58%
104	Fireworks Fund			5,495	(5,495)	
107	Park Maintenance			1,393	(1,393)	
201	Fire Prevention Grant	750		96	654	13%
211	City Wide Assessment	236,333	19,468	160,716	75,617	68%
221	Gas Tax Fund	113,269	7,140	61,356	51,913	54%
231	State COPS 1913	89,870	6,512	53,433	36,437	59%
251	Traffic Saftey			2,874	(2,874)	
268	STIP Downtown Phase II	495,000		417,567	77,433	84%
276	Putah Creek North Bank Improvem	76,904	4,728	29,821	47,083	39%
277	First 5 Grant		105	285	(285)	
287	Afterschool Donations		47	1,248	(1,248)	
291	Beverage Recycling Grant	5,000		919	4,081	18%
294	Transportation	301,879	93,975	344,557	(42,678)	14%
299	After School Program	141,668	5,842	67,730	73,938	48%
305	Community Pedestrian Grant		183	7,561	(7,561)	
313	STBG 96-1043 Housing & Public W	8,724		5,014	3,710	57%
321	EDBG 99-688 Buckhorn	16,168	1,450	10,152	6,016	63%
322	EDBG 405-Cradwick		1,550	1,550	(1,550)	
341	Green House Reduction			3,620	(3,620)	
355	RLF Small Business	5,000		76,080	(71,080)	99%
411	Street Impact Fee	196,596	(205)	505	196,091	
413	Park & Recreation Impact Fee			255,620	(255,620)	
414	Public Saftey Impact Fee			20,957	(20,957)	
415	Fire Impact Fee		144	9,943	(9,943)	
417	Water Impact Fee	4,420		85,839	(81,419)	99%
422	Landfill Capital	17,800		3,935	13,865	22%
424	Parks & Recreation Captial	1,200		1,763	(563)	47%
429	Service Reserve	500			500	
611	Water O & M	1,092,517	57,632	924,011	168,506	85%
615	07 Water Bonds	174,897	2,221	78,905	95,992	45%
616	Water Conservation Fund	3,800			3,800	
617	Water Meter Fund		950	11,853	(11,853)	
619	Water Debt Service			6,169	(6,169)	
621	Sewer O & M	1,213,043	97,828	836,648	376,395	69%
626	2007 Sewer Bond	4,941	232,336	304,505	(299,564)	99%
629	Sewer Debt Service			7,917	(7,917)	
651	Central Service Overhead		6,122			
701	Community Redevelopment	1,774,017	417,658	1,305,963	468,054	74%
703	2007 Bond Project Fund	732,598	10,572	806,279	(73,681)	10%
711	Community Redevelopment LIH	591,160	124,961	444,161	146,999	75%
712	LIH Bond Proceeds			242	(242)	
713	2007 LIH Bond Project Fund	245,635		22,319	223,316	9%
751	Community Redevelopment LTD		10,447	31,918	(31,918)	
821	Winters Library	25,000			25,000	
831	Swim Team	54,374	239	36,145	18,229	66%
832	Masters Swim Program	3,000			3,000	
833	Festival de la Communidad	6,400		7,294	(894)	14%
846	Quilt Festival			40	(40)	
	Total Expenditures	$ 11,303,967	$ 1,419,178	$ 8,601,654	$ 2,702,313	76%

City of Winters
Fund Balances Report
Estimated Fund Balances as of January 31, 2012

Fund	Fund Name	Audited Fund Balance June 30, 2011	Current Year Revenues	Current Year Expenditures	Transfers In/(Out)	Estimated Fund Balance Janauary 31, 2012	Change From June 30, 2011
101	General Fund	$ 1,525,826	$ 1,641,194	$ 2,147,256	$ -	$ 1,019,764	$ (506,062)
103	Community Center and Pool	18,379	35		-	18,414	35
104	Fireworks Fund	6,940	3,126	5,495	-	4,571	(2,369)
105	Senior Fund	1,000	2	300	-	702	(298)
107	City Park Maintenance		3,691	1,393	-	2,298	2,298
201	Fire Prevention Grant	1,149	2	96	-	1,055	(94)
208	First Time Homebuyer	83,836	160		-	83,996	160
211	City Wide Assessment	(1,837)	94,463	160,716	-	(68,090)	(66,253)
212	Flood Assessment District	3,801	7		-	3,808	7
221	Gas Tax	137,892	92,966	61,356	-	169,502	31,610
231	State COPS 1913	(82,280)	78,103	53,433	-	(57,610)	24,670
248	Tower Grant	(50,595)	56,164		-	5,569	56,164
249	Homeland Grant	(6,500)			-	(6,500)	
251	Traffic Saftey	218,506	6,993	2,874	-	222,625	4,119
252	Asset Forfeiture	14,167	118		-	14,285	118
254	Vehicle Theft Deterrent	48,450	92		-	48,542	92
268	STIP Downtown Phase II	(4,122)	300,767	417,567	-	(120,922)	(116,800)
276	Putah Creek North Bank Imp	(26,793)		29,821	-	(56,614)	(29,821)
277	First Five Grant	(5,947)		285	-	(6,232)	(285)
279	Jardin De Ninos	4,725	259		-	4,984	259
287	After School Program Contr	5,000	9	1,248	-	3,761	(1,239)
291	Beverage Recycling Grant	21,200	5,049	919	-	25,330	4,130
294	Transportation	420,550	283	344,557	-	76,276	(344,274)
299	After School Program	103,247	144,731	67,730	-	180,248	77,001
305	Community Pedestrian Grant	(4,116)		7,561	-	(11,677)	(7,561)
313	ST8G-96-1043 Housing and P	(29,070)	5,014		(5,014)	(29,070)	
321	EDBG 99-688 Buckhorn		10,152		(10,152)		
322	EDBG 96-405 Cradwick		1,550		(1,550)		
341	Green House Reduction	(2,880)	6,500	3,620	-		2,880
351	RLF Housing Rehabilitation	19,261	312,039		1,550	332,850	313,589
352	RLF Affordable Housing	54,956	71		-	55,027	71
355	RLF Small Business	99,652	129	76,080	15,167	38,868	(60,784)
356	RLF HOME Program	74,514	142		-	74,656	142
411	Street Impact Fee	1,265,276	2,226	505	-	1,266,997	1,721
412	Storm Drain Impact Fee	191,969	308		-	192,277	308
413	Parks & Recreation Impact	638,073	1,195	255,620	-	383,648	(254,425)
414	Public Saftey Impact Fee	360,340	862	20,957	-	340,245	(20,095)
415	Fire Impact Fee	292,062	747	9,943	-	282,866	(9,196)
416	General Facilities Impact	339,058	730		-	339,788	730
417	Water Impact Fee	797,945	1,383	85,839	-	713,489	(84,456)
418	Sewer Impact Fee	15,731	822		-	16,553	822
419	Flood Control Fee	172,800	329		-	173,129	329
421	General Fund Capital	547,866	1,042		-	548,908	1,042
422	Landfill Capital	219,216	410	3,935	-	215,691	(3,525)
424	Parks and Recreation Capit	8,438	14	1,763	-	6,689	(1,749)
427	Equipment Replacement Fund	381,862	1,436		-	383,298	1,436
429	Service Reserve Fund	507,355	526,082		-	1,033,437	526,082
481	General Plan 1992	211,759			-	211,759	
482	Flood Control Study	(123,713)	2		-	(123,711)	2
492	RAJA Storm Drain	28,601	123		-	28,724	123
494	CARF	47,530	3,891		-	51,421	3,891
496	Storm Drain Non-Flood	232			-	232	
501	General Debt Service	55,757	106		-	55,863	106
502	General LTD	(32,687)			-	(32,687)	
611	Water O & M	2,883,395	772,267	924,011	6,169	2,737,820	(145,575)
612	Water Reserve	88,072	2,839		-	90,911	2,839
615	2007 Water Bonds	366,920		78,905	-	288,015	(78,905)
616	Water Conservation	9,037	17		-	9,054	17
617	Water Meter Fund	105,998	48,070	11,853	-	142,215	36,217
619	Water Debt Service Fund	(3,174,554)	6,169		(6,169)	(3,174,554)	
621	Sewer O & M	4,665,374	1,083,852	836,648	7,917	4,920,495	255,121
626	2007 Sewer Bonds	2,139,720		304,505	-	1,835,215	(304,505)
629	Sewer Debt Service	(4,024,704)	7,917		(7,917)	(4,024,704)	
651	Central Service Overhead	(6,042)			-	(6,042)	
701	Community Redevelopment	(297,238)	677,068	1,305,963	31,918	(894,215)	(596,977)
703	2007 Bond Project Fund	805,794	486	806,279	-	1	(805,793)
711	Community Redevelopment LI	61,922	168,835	444,161	-	(213,404)	(275,326)
712	RDA Housing Project Area	242			(242)		(242)
713	2007 LIH Bond Projects	1,282,984	10,403	22,319	242	1,271,310	(11,674)
751	Community Redevelopment LT	1,015,387	10,447		(31,918)	993,916	(21,471)
821	Winters Library	78,606	150		-	78,756	150
831	Winters Library	75,091	52,537	36,145	-	91,483	16,392
833	Festival de La Comunidad	1,321	8,459	7,294	-	2,486	1,165
846	Quilt Festival	808	2	40	-	770	(38)
911	General Fixed Assets	22,380,872			-	22,380,872	
	Totals	$ 37,033,386	$ 6,155,037	$ 8,538,992	$ 1	$ 34,649,432	$ (2,383,954)

City of winters
General Fund Revenue Summary
July 1, 2011 Through January 31, 2012

'% Of Year Completed 58%

G/L Code	Account Description	Budget 2011-2012	January Actual	Year to Date Actual	% of Budget Receievd
101-41101	Property Tax	$ 643,731	$ 343,520	$ 343,520	53%
101-41102	Property Tax in Lieu of Sales Tax	75,912	50,929	50,929	67%
101-41103	Property Tax in Lieu of VLF	478,512	222,592	222,592	47%
101-41401	Sales & Use Tax	238,063	15,500	135,990	57%
101-41402	Prop 172	23,806	15,223	15,223	64%
101-41403	Franchise Fee	211,495	41,726	92,393	44%
101-41404	Property Transfer Tax	10,000	5,931	5,931	59%
101-41405	Utility Tax	790,000	47,760	336,921	43%
101-41406	Municiple Services Tax	294,960	24,650	177,740	60%
101-41408	TOT Tax	5,500			0%
101-41407	Business Licenses	24,000	13,379	15,884	66%
101-46102	Building Permits	42,193	3,373	24,005	57%
101-46103	Encroachment Permit	1,200	54	1,935	161%
101-46104	Other Licenses & Permits	9,940	6,639	17,080	172%
101-41507	Motor Vehicle in Lieu	28,490		3,511	12%
101-41509	Homeowners Property Tax Relief	16,300	7,443	7,443	46%
101-48106	Post Reimbursement	1,500			0%
101-41511	Off-Highway Motor Vehicle				
101-42102	Copy Fees	50		24	48%
101-42103	Plan Check Fees	18,581	4,892	9,371	50%
101-42104	Planning Application Fees	10,000			0%
101-42107	Project Monitoring Fees	500	222	3,316	663%
101-42108	Police Reports	500	30	221	44%
101-42109	Fingerprint Fees	3,500	381	1,983	57%
101-42111	Towing/DUI Reimbursement	1,000	90	1,260	126%
101-42112	Ticket Sign Off Fees	250	135	230	92%
101-42116	Fire Reports			50	
101-42201	Recreation Fees	3,660		1,200	33%
101-42205	Basketball Revenues	4,400	960	6,340	144%
101-42208	Masters Swim Passes	3,600			0%
101-42211	Pool Ticket Sales	5,400		318	6%
101-42213	Pool Proceeds	1,350		300	22%
101-42212	Pool Concession Stand Revenues	4,500		3,010	67%
101-42215	Swim Passes	6,000		3,997	67%
101-42216	Swim Lessons	11,800		4,052	34%
101-42217	Water Aerobics Fees			145	
101-42218	Swim Team Reimbursement	8,000			0%
101-42301	Park Rental	750	225	1,290	172%
101-42303	Community Center Rental	63,920	3,631	10,848	17%
101-42304	Community Center Insurance Collected			259	
101-42308	Ambulance Service Charge	7,500	1,080	5,176	69%
101-44101	Rents/Leases Revenues	38,500	6,066	27,628	72%
101-44102	Interest Earnings	3,000	811	1,533	51%
101-46106	Reinspect Fee	250			0%
101-49101	Contributions	15,457	3,537	29,570	191%
101-49102	Reimbursements/Refunds		6	1,653	
101-49104	Miscellaneous Revenues	1,000	410	2,208	221%
101-49106	Cash Over/Short			13	
101-49107	Restitution-T. Martin		26	78	
101-49125	Fire District Contract	190,528			0%
101-49999	Interfund Operating Transfer	5,000			0%
	Total General Fund Revenues	$ 3,304,598	$ 821,221	$ 1,567,170	47%

City of Winters
Cash and LAIF Balances Report
Balance as of January 31, 2012

Fund	Description	Balance June 30, 2011	Balance January 31, 2012
101	General Fund	$ 1,380,248	$ 1,132,952
103	Community Center and Pool Fund	18,358	18,414
104	Fireworks Fund	6,940	4,571
105	Senior Fund	1,000	702
107	Park Maintenance		2,299
201	Fire Prevention Grant	1,148	1,056
208	First Time Homebuyer	83,736	83,995
211	City Wide Assessment	(10,610)	(66,013)
212	Flood Assessment District	3,796	3,808
221	Gas Tax	115,133	169,502
231	State COPS 1913	(94,402)	(56,989)
248	Tower Grant	(50,595)	5,569
249	Homeland Grant	(6,500)	(6,500)
251	Traffic Saftey	214,577	222,625
252	Asset Forfeiture	14,151	14,285
254	Vehicle Theft Deterrent	48,393	48,543
267	STIP Downtown Phase II		(120,921)
276	North Bank Putah Creek Project	(26,642)	(55,086)
277	First 5 Grant	(5,947)	(6,233)
279	ardin de Ninos	4,725	4,984
287	After School Contributions	5,000	3,786
291	Beverage Recycling Fund	21,179	25,330
294	Transportation(including Bus Se	192,791	43,954
299	After School Program	103,988	152,313
303	EECBG Grant	(21,000)	(2,100)
305	Community Pedestrian Grant	(4,116)	(11,677)
341	Green House	(1,755)	
351	RLF Housing Rehab	7,609	321,207
352	RLF First Time Homebuyer	37,527	37,601
355	RLF Small Business	99,559	38,869
356	RLF-HOME Program	74,426	74,656
411	Street Impact Fee	1,169,573	1,172,502
412	Storm Impact Fee	161,793	162,277
413	Parks and Recreation Impact Fee	637,431	383,648
414	Police Impact Fee	360,340	340,245
415	Fire Impact Fee	292,062	282,866
416	General Facilities Impact Fee	338,885	339,788
417	Water Impact Fee	797,823	713,488
418	Sewer Impact Fee	432,188	433,111
419	Flood Fee	172,800	173,129
421	General Fund Capital	547,270	548,909
422	Landfill Capital	218,956	215,691
424	Parks and Recreation Capital	8,428	6,689
427	Capital Equipment Fund	52,212	121,038
429	Service Reserve	43,421	662,536
481	General Plan 1992 Study	(490,143)	(490,143)
482	Flood Control Study	1,285	1,289
492	RAJA Storm Drain	38,144	38,313
494	Captial Asset Recovery Fee	47,484	51,421
496	Storm Drain Non-Flood	232	233
501	General Debt Service	55,691	55,863
611	Water O & M	1,037,313	823,272
612	Water Reserve	85,906	89,792
615	07 Water Bonds	(21,524)	(100,430)
616	Water Conservation	9,026	9,054
617	Water Meter	99,171	136,353
621	Sewer O & M	1,505,445	1,655,563
626	07 Sewer Bonds	(56,175)	(360,229)
629	Sewer Debt Service	52,952	52,952
651	Central Services	13,912	9,187
701	Redevelopment	1,188,992	463,313
703	2007 Bond Proceeds	824,898	8,252
711	RDA Low Income Housing	48,865	(213,350)
712	RDA 2004 LIH Bond Proceeds	242	
713	2007 LIH Bond Proceeds	1,154,415	1,144,010
751	Redevelopment LTD	472,445	472,445
821	Winters Library	78,513	78,756
831	Swim Team	75,047	91,523
833	Festival de la Communidad	1,320	2,485
846	Quilt Festival	808	770
	Total Cash	$ 13,670,163	$ 11,662,113

CITY OF WINTERS
california
Est. 1875

CITY COUNCIL
STAFF REPORT

TO: Honorable Mayor and Councilmembers

DATE: February 21, 2012

THROUGH: John W. Donlevy, Jr., City Manager

FROM: Shelly A. Gunby, Director of Financial Management

SUBJECT: January 2012 Investment Report

RECOMMENDATION:
Staff recommends that the City Council receive and file the City of Winters monthly investment for January 2012.

BACKGROUND:
The City of Winters financial policy requires, at a minimum, quarterly investment earnings reports. The attached report shows the earnings for January 2012. The City of Winters is invested in the Local Agency Investment Funds (LAIF), a savings account at our local First Northern Bank, a Guaranteed Investment Contract (GIC) for the 2004 Tax Allocation Bond Reserve, and receives interest payments on the various CDBG and EDBG funded loans made to residents and businesses within the City of Winters.

The investment report for the month of January reflects interest received all of the above sources.

FISCAL IMPACT:
None

City of Winters
Investment Earnings Report
Investment Earnings as of January 31, 2012

Fund	Description	January Investment Earnings	Year to Date Investment Earnings
101	GENERAL FUND	$ 811	$ 1,533
103	Community Center and Pool Fund	18	35
201	FIRE PREVENTION FUND	1	2
208	FIRST TIME HOMEBUYER	84	160
212	FLOOD ASSESSMENT DISTRICT	4	7
221	GAS TAX FUND	154	235
251	TRAFFIC SAFTEY	216	406
252	ASSET FORFEITURE	14	26
254	VEHICLE THEFT DETERRENT	48	92
291	BEVERAGE RECYCLE GRANT	25	49
294	TRANSPORTATION/BUS	165	283
299	AFTER SHCOOL PROGRAM	157	340
313	STBG 96-1043		48
321	EDBG 99-688	640	4,563
322	EDBG 96-405 CRADWICK	896	896
351	RLF HOUSING REHAB	12,033	12,039
352	RLF AFFORDABLE HOUSING	37	71
355	RLF SMALL BUSINESS	35	129
356	RLF HOME PROGRAM	74	142
411	STREET IMPACT FEE	1,167	2,226
412	STORM IMPACT FEE	162	308
413	PARKS & REC IMPACT FEE	382	959
414	POLICE IMPACT FEE	339	659
415	FIRE IMPACT FEE	282	544
416	GENERAL FACILITY IMPACT FEE	338	645
417	WATER IMPACT FEE	710	1,383
418	SEWER IMPACT FEE	431	822
421	GENERAL FUND CAPITAL	547	1,042
422	LANDFILL CAPITAL	215	410
424	PARKS & REC CAPITAL	7	14
427	EQUIPMENT REPLACEMENT FUND	54	101
429	SERVICE RESERVE	567	1,082
482	FLOOD CONTROL STUDY	1	2
492	RAJA STORM DRAIN	89	123
494	CARF		45
501	GENERAL DEBT SERVICE	56	106
611	WATER O & M	581	1,035
612	WATER RESERVE	89	151
616	WATER CONSERVATION	9	17
617	WATER METER FUND	134	233
621	SEWER O & M	923	1,617
701	REDEVELOPMENT		187
703	2007 BOND PROJECT FUND	136	486
713	2007 LIH BOND PROJECT	9,132	10,403
751	REDEVELOPMENT LTD	10,447	10,447
821	WINTERS LIBRARY	78	150
831	SWIM TEAM	91	174
846	Quilt Festival	1	2
	Total Investment Earnings	$ 42,380	$ 56,429