



Winters City Council Budget Workshop
City Council Chambers
318 First Street
Tuesday, May 27, 2008
6:00 p.m.

AGENDA

Members of the City Council

*Woody Fridae, Mayor
Michael Martin, Mayor Pro Tempore
Harold Anderson
Cecilia Aguilar-Curry
Tom Stone*

*John W. Donlevy, Jr., City Manager
John Wallace, City Attorney
Nanci Mills, City Clerk*

PLEASE NOTE – The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon request of the Mayor or Council Members. Public comments time may be limited and speakers will be asked to state their name.

Roll Call

Pledge of Allegiance

Approval of Agenda

PUBLIC COMMENTS

At this time, any member of the public may address the City Council on matters, which are **not** listed on this agenda. Citizens should reserve their comments for matter listed on this agenda at the time the item is considered by the Council. An exception is made for members of the public for whom it would create a hardship to stay until their item is heard. Those individuals may address the item after the public has spoken on issues that are not listed on the agenda. Presentations may be limited to accommodate all speakers within the time available. Public comments may also be continued to later in the meeting should the time allotted for public comment expire.

CONSENT CALENDAR

PRESENTATIONS

DISCUSSION ITEMS

1. 2008-2009 Operating Budget (pp 1-8)

COMMUNITY DEVELOPMENT AGENCY

CONSENT CALENDAR

DISCUSSION ITEMS

CITY MANAGER REPORT

COUNCIL/STAFF COMMENTS

INFORMATION ONLY

EXECUTIVE SESSION

ADJOURNMENT

I declare under penalty of perjury that the foregoing agenda for the May 27, 2008, budget workshop of the Winters City Council was personally delivered to each Councilmember's mail boxes in City Hall and posted on the outside public bulletin board at City Hall, 318 First Street on May 23, 2008, and made available to the public during normal business hours.

Fran Jensen, Admin. Asst. For Nanci G. Mills, City Clerk
Nanci G. Mills, City Clerk

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Staff recommendations are guidelines to the City Council. On any item, the Council may take action, which varies from that recommended by staff.

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Wednesday at 10:00 a.m.

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**CITY COUNCIL
STAFF REPORT**

TO: Honorable Mayor and Council Members
DATE: May 27, 2008
THROUGH: John W. Donlevy, Jr., City Manager *John*
FROM: Shelly Gunby, Director of Financial Management *Shelly*
SUBJECT: Budget Workshop

RECOMMENDATION:

Review the staff report and attached budget schedules and provide recommendations and comments.

BACKGROUND:

Every year the City of Winters is required to prepare and pass a budget prior to June 30th for the following year that begins on July 1. Staff has prepared the schedules that appear in the budget and has identified items that are of particular note, to be submitted for review, comments and recommendations.

General Fund

The General Fund is the main funding source for most of the services that the City provides, with the exception of Water, Sewer and Redevelopment. For 2008-2009 the revenues for the City of Winters are projected to be \$3,194,450 and the expenditures are projected to be \$3,438,840. Additional resources include transfers in from the Pers Trust fund (this will be the final year that these funds are available), and from the Service Reserve fund. The total amount of transfer in is \$93,270 for total resources for the year of \$3,287,720. Additional use of resources will include the general fund subsidy to the City Wide Assessment District of \$82,883. Total funds required are \$3,521,723, with an excess of Expenditures over Revenues of \$234,003, which will be provided from our unreserved, undesignated fund balance. Our policies call for an unreserved undesignated fund balance of \$644,006, and our unreserved, undesignated fund balance is projected to be \$622,602. The projected unreserved, undesignated fund balance is slightly below our policy requirements, and is only a projection at the current time based on how we anticipate our 6/30/08 results. Due to the continued lack of residential construction, and the limited commercial development that we project occurring, we feel that the minor departure from our policies is prudent

City Wide Assessment District

The City Wide Assessment District is the fund that reports revenues and expenditures for the parks and street lighting throughout the City of Winters. The revenues are from the assessment that is placed on all properties throughout the city. Residential units are assessed \$8250 per unit, and businesses are assessed \$41.25 per unit. This revenues received from the assessment is projected to be \$190,000 and the expenditures are projected to be \$272,883, requiring a subsidy from the General Fund in the amount of \$82,883.

Water O & M

The Water O & M Fund is projecting lower expenditures for 2008-2009 than in previous years. This is due to the completion of several repair projects, and the issuance of the 2007 Water Revenue Bonds. Major projects are planned using the bond proceeds instead of the Water O & M Funds.

Sewer O & M

The Sewer O & M has lower projected expenditures in 2008-2009 than in previous years. This is due to the fine paid in 07-08 and the issuance of the 2007 Sewer Revenue Bonds. Major projects are planned using the bond proceeds instead of the Sewer O & M fund.

Redevelopment

Redevelopment has several potential projects planned utilizing bond proceeds. These projects are place holders only, and will be submitted to the City Council on a project by project basis for approval.

Water Impact Fee Fund

Staff has included expenditures for the completion of Well#7 in the Water Impact spending plan. Part of the \$750,000 projected cost will be provided by the Redevelopment Agency. There is \$350,000 reserved for water projects in the redevelopment project area. This amount will be repaid when building permits are pulled for the residential developments known as Callahan, Winters Highlands and Ogando Hudson.

FISCAL IMPACT:

None at this time.

ATTACHMENTS:

- Government Funds 2006-2009 Summary of Estimated Financial Sources and Uses.
- Enterprise Funds 2006-2009 Summary of Estimated Revenues, Expenses and Changes in Retained Earnings.
- Community Development Agency-Capital Project Funds 2006-2009 Summary of Estimated Revenues, Expenditures and Changes in Fund Balance.
- Community Development Agency-Special Revenue Funds 2006-2009 Summary of Estimated Revenues, Expenditures and Change in Fund Balance.

Governmental Funds
2006-2009 Summary of Estimated Financial Sources and Uses
(For Budgetary Purposes Only)

	General Fund				Special Revenue Funds			
	2006 Actual	2007 Actual	2008 Estimated	2009 Budget	2006 Actual	2007 Actual	2008 Estimated	2009 Budget
Financial Sources:								
Property Taxes	\$ 578,772	\$ 731,220	\$ 787,643	\$ 795,519	\$ 187,958	\$ 186,400	\$ 189,030	\$ 190,000
Property Tax In Lieu of VLF	455,402	491,350	520,373	538,945				
Property Taxes In Lieu of Sales Tax	91,415	93,199	83,463	90,155				
Sales and Use Taxes	298,904	276,539	288,724	285,465				
Other Taxes	908,877	937,692	952,771	985,494	437,527	487,028	402,472	487,056
Service Charges	108,394	93,519	118,527	134,501				
Fines and Penalties	900	1,184	45	750	9,364	26,764	18,006	6,000
Rents and Concessions	26,000	38,561	40,000	40,888				
Interest	78,000	92,070	92,725	98,131	68,722	121,089	101,042	64,590
Licenses and Permits	73,950	146,149	77,608	188,002				
Grants	3,800	3,152	7,184	5,600	913,820	560,749	1,681,054	696,500
Impact Fees								
All other Revenues	84,728	76,038	90,461	23,100	100,032	107,583	128,720	81,024
Total Estimated Financial Sources	\$2,708,843	\$2,980,683	\$3,027,521	\$3,194,450	\$1,717,423	\$1,468,581	\$2,418,325	\$1,505,170
Expenditures								
General Government	\$ 197,711	\$ 242,773	\$ 268,899	\$ 232,301	1,997	-	-	0
Public Safety	1,391,571	1,566,387	1,612,642	1,802,898	187,498	180,540	228,893	222,862
Fire Protection	270,000	378,300	408,872	409,872				
Public Works	245,058	210,264	199,625	224,572	4,730	5,159	1,021	5,000
Streets and Transportation					508,689	454,981	619,191	774,805
Community Development	427,577	460,495	467,314	477,639	70,146	2,679,358	143,531	-
Debt Service								
Parks					569,092	290,084	278,152	272,883
Recreation	177,018	209,783	283,741	291,558	63,688	180,612	389,605	497,777
Total Budget	\$2,709,032	\$3,066,011	\$3,242,094	\$3,438,840	\$1,365,740	\$3,990,693	\$1,858,392	\$1,773,328
General Contingencies and Reserves								
Total Use of Resources	\$2,709,032	\$3,066,011	\$3,242,094	\$3,438,840	\$1,365,740	\$3,990,693	\$1,858,392	\$1,773,328
Net Increase (Decrease) In Fund Balance	\$ (2,189)	\$ (85,328)	\$ (214,573)	\$ (244,390)	\$ 351,683	\$ (2,521,102)	\$ 559,932	\$ (268,158)
Fund Balance July 1	\$2,721,635	\$2,595,860	\$2,601,415	\$2,676,025	\$3,788,925	\$4,247,674	\$1,859,989	2,337,203
Adjustments								
Transfers In		171,944	268,687	93,270	198,454	222,582	158,192	112,485
Transfers Out	\$ (123,586)	\$ (81,061)	\$ (70,504)	\$ (82,906)	(91,388)	(89,185)	(240,920)	(96,035)
Fund Balance June 30	\$2,595,860	\$2,601,415	\$2,576,025	\$2,341,999	\$4,247,674	\$1,859,989	\$2,337,203	\$2,085,486

Debt Service Funds				Capital Funds				Total Governmental Funds			
2006 Actual	2007 Actual	2008 Estimated	2009 Budget	2006 Actual	2007 Actual	2008 Estimated	2009 Budget	2006 Actual	2007 Actual	2008 Estimated	2009 Budget
				\$ -	\$ -	\$ -	\$ -	\$ 764,730	\$ 917,820	\$ 978,673	985,519
								455,402	491,360	520,373	536,945
								91,415	93,199	83,463	90,155
								298,904	276,639	296,724	295,465
								1,346,404	1,404,718	1,355,243	1,452,550
								108,394	93,519	118,527	134,501
								10,164	27,948	18,051	6,750
								26,000	38,561	40,000	40,888
1,730	3,566	1,700	2,745	203,836	300,168	283,269	234,738	352,288	516,893	436,736	400,204
								73,950	146,149	77,606	188,002
								917,420	663,901	1,588,236	702,000
				28,087	596,465	38,948	3,052,318	28,087	596,465	38,948	3,052,318
				17,686	979,879	6,429,077	195,393	202,446	1,163,479	6,646,258	239,507
<u>\$ 1,730</u>	<u>\$ 3,566</u>	<u>\$ 1,700</u>	<u>\$ 2,745</u>	<u>\$ 249,609</u>	<u>\$ 1,876,533</u>	<u>\$ 6,751,294</u>	<u>\$ 3,422,439</u>	<u>\$ 4,675,805</u>	<u>\$ 6,330,372</u>	<u>\$ 12,198,840</u>	<u>\$ 8,124,804</u>
				2,226	114,010	189,316	354,277	\$ 201,834	\$ 358,783	\$ 458,215	588,677
				27,477	398,768	34,166	303,446	1,576,646	2,145,895	1,873,691	2,329,208
				556	1,630	34,556	223,292	270,656	377,930	444,428	633,164
				31,490	16,875	17,749	5,054,470	281,215	232,297	218,395	5,284,042
				625,585	1,466	418,822	88,675	1,134,174	456,427	1,238,012	843,480
	0			2,334	-	-	-	500,056	3,339,852	610,846	477,639
				137,827	207,355	35,958	88,300	706,919	497,419	314,108	339,183
				-	-	-	-	230,705	390,395	673,346	789,336
\$ -	\$ -	\$ -	\$ -	\$ 827,434	\$ 740,093	\$ 730,554	\$ 6,070,460	\$ 4,902,208	\$ 7,798,797	\$ 5,831,040	\$ 11,282,628
\$ -	\$ -	\$ -	\$ -	\$ 827,434	\$ 740,093	\$ 730,554	\$ 6,070,460	\$ 4,902,208	7,798,797	5,831,040	11,282,628
\$ 1,730	\$ 3,566	\$ 1,700	\$ 2,745	\$ (577,825)	\$ 1,136,439	\$ 6,020,740	\$ (2,648,021)	\$ (226,601)	\$ (1,466,425)	\$ 6,367,600	\$ (3,157,824)
\$ 46,892	\$ 46,622	\$ 52,188	\$ 53,888	\$ 3,683,779	\$ 3,667,999	\$ 4,854,460	\$ 10,917,395	\$ 10,221,231	\$ 10,560,125	\$ 9,368,061	\$ 15,884,512
				583,067	-	-	-	583,067	-	-	-
				1,322	86,285	102,160	484,883	199,776	480,811	520,030	690,938
				(2,374)	(36,234)	(59,954)	(161,621)	(217,348)	(206,451)	(371,378)	(340,582)
<u>\$ 46,622</u>	<u>\$ 52,188</u>	<u>\$ 53,888</u>	<u>\$ 56,633</u>	<u>\$ 3,667,869</u>	<u>\$ 4,854,460</u>	<u>\$ 10,917,395</u>	<u>\$ 8,592,637</u>	<u>\$ 10,560,125</u>	<u>\$ 9,368,061</u>	<u>\$ 15,884,512</u>	<u>\$ 13,076,765</u>

Enterprise Funds
2006-2009 Summary of Estimated Revenues, Expenses
and Changes in Retained Earnings

(For Budgetary Purposes Only)

	Water			
	2006 Actual	2007 Actual	2008 Estimated	209 Budget
Operating Revenues				
Charges for Services	\$ 599,111	\$ 689,209	\$ 901,690	\$ 928,712
Other Revenues	23,070	38,303	21,237	6,002
Total Operating Revenues	<u>\$ 622,182</u>	<u>\$ 727,513</u>	<u>\$ 922,927</u>	<u>\$ 934,714</u>
Operating Expenses				
Allocated Cost	\$ 274,685	\$ 272,113	\$ 284,920	\$ 342,996
Salaries and Benefits	52,251	60,377	123,502	110,351
Contractual Services	-	20,786	-	2,000
Professional Services	12,125	43,323	31,523	28,487
Supplies and Material	14,013	14,289	12,900	17,400
Equipment Leases	-	-	-	-
Utilities	124,860	140,478	122,111	130,000
Insurance	-	-	-	-
Other Operating Expenses	67,285	65,340	46,544	74,600
Depreciation	18,606	21,374	-	-
Capital Projects	3,989	13,330	276,911	35,938
Total Operating Expenses	<u>\$ 567,815</u>	<u>\$ 651,410</u>	<u>\$ 898,412</u>	<u>\$ 741,772</u>
Operating Income (Loss)	\$ 54,367	\$ 76,102	\$ 24,515	\$ 192,942
Non-Operating Revenues(Expenses)				
Income(Loss) before Operating Transfers	\$ 54,367	\$ 76,102	\$ 24,515	\$ 192,942
Operating Transfers In	230,628	-	268,652	-
Operating Transfers Out	(230,628)	(27,419)	(4,852)	-
Net Income(Loss)	<u>\$ 54,367</u>	<u>\$ 48,683</u>	<u>\$ 288,315</u>	<u>\$ 192,942</u>
Retained Earnings July 1	422,042	476,409	525,091	813,407
Adjustments				
Retained Earnings June 30	<u>\$ 476,409</u>	<u>\$ 525,091</u>	<u>\$ 813,407</u>	<u>\$ 1,006,349</u>

Sewer			
2006 Actual	2007 Actual	2008 Estimated	2009 Budget
\$ 762,814	\$ 814,788	\$ 1,010,453	\$ 1,014,331
41,694	45,612	-	4,000
<u>\$ 804,508</u>	<u>\$ 860,400</u>	<u>\$ 1,010,453</u>	<u>\$ 1,018,331</u>
\$ 208,660	\$ 211,778	\$ 234,084	\$ 267,345
-	-	-	-
330,314	325,273	300,000	305,921
63,287	151,160	49,300	44,487
8,768	32,087	10,000	23,000
-	-	-	-
98,852	63,016	90,000	100,000
-	-	-	-
87,977	164,722	275,083	112,070
31,522	34,615	-	-
12,459	123,064	205,157	80,897
<u>\$ 841,839</u>	<u>\$ 1,105,716</u>	<u>\$ 1,163,824</u>	<u>\$ 933,720</u>
\$ (37,330)	\$ (245,317)	\$ (153,171)	\$ 84,611
\$ (37,330)	\$ (245,317)	\$ (153,171)	\$ 84,611
-	-	58,857	-
0	(31,522)	-	-
<u>\$ (37,330)</u>	<u>\$ (276,839)</u>	<u>\$ (94,313)</u>	<u>\$ 84,611</u>
2,922,019	2,884,689	2,607,850	2,513,537
-	-	-	-
<u>\$ 2,884,689</u>	<u>\$ 2,607,850</u>	<u>\$ 2,513,537</u>	<u>\$ 2,598,147</u>

Total Enterprise Funds			
2006 Estimated	2007 Actual	2008 Estimated	2009 Budget
\$ 1,361,926	\$ 1,503,997	\$ 1,912,142	\$ 1,943,043
64,764	83,915	21,237	10,002
<u>\$ 1,426,690</u>	<u>\$ 1,587,912</u>	<u>\$ 1,933,380</u>	<u>\$ 1,953,045</u>
\$ 483,345	\$ 483,891	\$ 519,004	\$ 610,342
52,251	60,377	123,502	110,351
330,314	346,059	300,000	307,921
75,412	194,483	80,823	72,974
22,781	46,376	22,900	40,400
-	-	-	-
223,712	203,495	212,111	230,000
-	-	-	-
155,262	230,062	321,626	186,670
50,128	55,989	-	-
16,448	136,394	482,069	116,835
<u>\$ 1,409,654</u>	<u>\$ 1,757,127</u>	<u>\$ 2,062,035</u>	<u>\$ 1,675,492</u>
\$ 17,036	\$ (169,214)	\$ (128,655)	\$ 277,553
\$ 17,036	\$ (169,214)	\$ (128,655)	\$ 277,553
230,628	-	327,509	-
(230,628)	(58,941)	(4,852)	-
<u>\$ 17,036</u>	<u>\$ (228,156)</u>	<u>\$ 194,002</u>	<u>\$ 277,553</u>
3,344,061	3,361,097	\$ 3,132,942	\$ 3,326,943
-	-	-	-
<u>\$ 3,361,097</u>	<u>\$ 3,132,942</u>	<u>\$ 3,326,943</u>	<u>\$ 3,604,496</u>

**Community Development Agency-Capital Project Funds
2006-2009 Summary of Estimated Revenues, Expenditures
and Changes in Fund Balance**

(For Budgetary Purposes Only)

	Community Development Agency				Total Community Development Project Fund				Total Community Development Capital Project Funds			
	2006 Actual	2007 Actual	2008 Estimated	2009 Budget	2006 Actual	2007 Estimated	2008 Estimated	2009 Budget	2006 Actual	2007 Estimate	2008 Estimated	2009 Budget
Financial Sources:												
Property Taxes	\$ 1,320,390	\$ 1,680,633	\$ 1,592,236	1,654,956	\$ -	\$ -	\$ -		\$ 1,320,390	\$ 1,680,633	\$ 1,592,236	\$ 1,654,956
Interest	63,347	99,297	96,113	75,000	119,539	100,488	541,326	375,000	182,886	199,785	637,438	450,000
Bond Proceeds	-	-	-	-	0	-	0		-	-	-	-
Bond Premium	-	-	-	-	-	-	-		-	-	-	-
Miscellaneous Revenues	4,895	6,390	6,000	-	-	-	-		4,895	6,390	6,000	-
Contributions	5,000	475,000	-	-	-	-	-		5,000	475,000	-	-
Total Estimated Financial Sources	\$ 1,393,632	\$ 2,261,320	\$ 1,694,349	\$ 1,729,956	\$ 119,539	\$ 100,488	\$ 541,326	\$ 375,000	\$ 1,513,171	\$ 2,361,808	\$ 2,235,674	\$ 2,104,956
Expenditures:												
Personnel Cost	\$ 38,971	\$ 84,229	\$ 149,897	\$ 199,947	\$ -	\$ -	\$ -		\$ 38,971	\$ 84,229	\$ 149,897	\$ 199,947
Allocated Cost	113,862	129,582	153,064	151,108	-	-	-		113,862	129,582	153,064	151,108
Supplies and Material	268	179	204	1,675	-	-	-		268	179	204	1,675
Other Operating Expenses	216,839	864,256	188,713	787,859	237,514	82,926	375,238	-	454,353	947,182	563,951	787,859
Pass through	335,728	311,472	400,000	600,000	-	-	-		335,728	311,472	400,000	600,000
Cost of Issuance	-	-	-	-	-	-	-		-	-	-	-
Debt Service	343,483	344,434	373,699	785,274	-	-	-		343,483	344,434	373,699	785,274
Capital Projects	5,066	38,750	144,000	1,550,000	966,683	635,381	97,750	9,949,955	971,750	674,131	241,750	11,499,955
Total Budget	\$ 1,054,217	\$ 1,772,901	\$ 1,409,578	\$ 4,075,863	\$ 1,204,197	\$ 718,308	\$ 472,967	\$ 9,949,955	\$ 2,258,414	\$ 2,491,209	\$ 1,882,565	\$ 14,025,818
Net Increase(decrease)												
In Fund Balance	\$ 339,415	\$ 488,419	\$ 284,771	\$ (2,345,907)	\$ (1,084,658)	\$ (617,820)	\$ 68,339	\$ (9,574,955)	(745,242)	(129,401)	353,109	(11,920,862)
Transfer In	22,978	11,425	131,599	-	-	8,850,618	-	-	22,978	8,862,043	131,599	-
Transfer Out	-	-	-	(350,000)	-	-	-	-	-	-	-	(350,000)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance July 1	1,986,054	2,348,447	2,848,291	3,264,660	3,696,217	2,611,559	10,844,358	10,912,696	5,874,650	5,152,385	13,885,027	14,369,735
Fund Balance June 30	\$ 2,348,447	\$ 2,848,291	\$ 3,264,660	\$ 568,753	\$ 2,611,559	\$ 10,844,358	\$ 10,912,696	\$ 1,337,741	\$ 5,152,385	\$ 13,885,027	\$ 14,369,735	\$ 2,448,873

**Community Development Agency-Special Revenue Funds
2006-2009 Summary of Estimated Revenues, Expenditures
and Changes in Fund Balance**

(For Budgetary Purposes Only)

	Low Income Housing Set Aside				Low Income Housing Project Funds				Total Community Development Agency Special Project Funds			
	2006 Actual	2007 Actual	2008 Estimated	2009 Budget	2006 Actual	2007 Actual	2008 Estimated	2009 Budget	2006 Actual	2007 Actual	2008 Estimated	2009 Budget
Financial Sources:												
Property Taxes	\$ 330,098	\$ 420,158	\$ 398,059	\$ 413,739	\$ -	\$ -			\$ 330,098	\$ 420,158	\$ 398,059	\$ 413,739
Interest	11,947	25,281	26,053	22,199	108,629	121,789	131,883	80,221	120,576	147,070	157,937	188,850
Bond Proceeds	-	-	-	-	-	1,466,595	-	-	-	1,466,595	-	-
Bond Premium	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	642	2,000	-	-	-	-	-	-	642	2,000	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Total Estimated Financial Sources	\$ 342,045	\$ 446,081	\$ 426,112	\$ 435,937	\$ 108,629	\$ 1,588,384	\$ 131,883	\$ 80,221	\$ 450,674	\$ 2,034,466	\$ 557,996	\$ 516,158
Expenditures:												
Personnel Cost	\$ -	\$ -	\$ 75,701	\$ 133,931	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,701	\$ 133,931
Allocated Cost	44,828	63,837	75,074	73,877	-	-	-	-	44,828	63,837	75,074	73,877
Supplies and Material	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses	10,450	6,574	8,818	29,775	950	-	-	-	11,400	6,574	8,818	29,775
Pass through	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-
Housing Grants	-	-	-	-	-	-	-	-	-	-	-	-
Housing Programs	50,000	-	-	-	158,591	1,391,409	-	2,787,206	208,591	1,391,409	-	2,787,206
Debt Service	199,343	202,993	251,990	285,526	-	-	-	-	199,343	202,993	251,990	285,526
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
Total Budget	\$ 304,621	\$ 273,404	\$ 411,582	\$ 523,109	\$ 159,541	\$ 1,391,409	\$ -	\$ 2,787,206	\$ 464,162	\$ 1,664,814	\$ 411,582	\$ 3,310,315
Net Increase(decrease)												
In Fund Balance	\$ 37,424	\$ 172,677	\$ 14,530	\$ (87,172)	\$ (50,912)	\$ 196,975	\$ 131,883	\$ (2,706,985)	(13,488)	369,652	\$ 146,414	\$ (2,794,157)
Transfer In	-	-	2,763	-	-	-	-	-	-	-	2,763	-
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance July 1	549,571	586,995	759,672	776,964	2,630,968	2,580,056	2,777,031	2,908,915	3,180,539	\$ 3,167,051	\$ 3,536,703	\$ 3,685,879
Fund Balance June 30	\$ 586,995	\$ 759,672	\$ 776,964	\$ 689,793	\$ 2,580,056	\$ 2,777,031	\$ 2,908,915	\$ 201,929	\$ 3,167,051	\$ 3,536,703	\$ 3,685,879	\$ 891,722